

Outline of Initial Listing Issue

\* The Company revised data for the following items effective Sep. 8, 2025: Public Offering /

Secondary Distribution and Original Share offerors. The revisions are underlined.

Company Name	ORION BREWERIES,LTD.
Scheduled Listing Date	Sep. 25, 2025
Market Section	Prime Market
Current Listed Market	N/A
Name and Title of Representative	MURANO Hajime, President and CEO
Address of Main Office	1-411 Toyosaki, Tomigusuku-City, Okinawa 901-0225 Tel. +81-98-911-5229
(Closest Point of Contact)	(Same as above)
Home Page	<a href="https://www.orionbeer.co.jp/">https://www.orionbeer.co.jp/</a>
Date of Incorporation	May 18, 1957
Description of Business	Manufacture and sale of alcohol and soft drinks, and operation of hotel and facility
Category of Industry / Code	Foods / 409A (ISIN JP3200010001)
Authorized Total No. of Shares to be Issued	160,000,000 shares
No. of Issued Shares	40,813,400 shares (As of Aug. 21, 2025)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	40,813,400 shares (Note) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 378,250 thousand (As of Aug. 21, 2025)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	Nomura Securities Co.,Ltd.

<Overview of Public Offering and Secondary Distribution >		
Public Offering /	Secondary Distribution	<u>27,563,200 shares</u>
Secondary Distribution	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Distribution	<u>4,134,400 shares</u>
	(Placement by over-allotment scheme)	
Original Share Offerors	Nomura Capital Partners 1 Investment Limited Partnership	<u>14,057,300 shares</u>
	CJP MC Holdings, L.P.	<u>13,505,900 shares</u>
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Sep. 8, 2025	
Determination Date		
Book-building Period	Sep. 9, 2025 to Sep. 12, 2025	
Offering Price	Sep. 16, 2025	
Determination Date		
Subscription Period	Sep. 17, 2025 to Sep. 22, 2025	
Settlement Date	Sep. 25, 2025	
Principal Underwriting Participants	Nomura Securities Co.,Ltd. Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Rakuten Securities, Inc. SBI SECURITIES Co.,Ltd. MATSUI SECURITIES CO.,LTD.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.