

Outline of Initial Listing Issue

FUJI UNITED HOLDINGS COMPANY,LTD. (hereinafter "the Company"), which is scheduled for listing on Oct. 1, 2025, is the wholly-owning parent company to be established by listed company FUJI KOSAN COMPANY,LTD. (Code: 5009, Market Division: Standard Market) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Oct. 1, 2025, the day of the company's establishment.

Company Name	FUJI UNITED HOLDINGS COMPANY,LTD.
Scheduled Listing Date	Oct. 1, 2025
Market Section	Standard Market
Current Listed Market	N/A
Name and Title of Representative	KAWASAKI Yasuhiro, Representative Director and President
Address of Main Office	4-3, Kandasurugadai, Chiyoda-ku, Tokyo, 101-0062 Tel. +81-3-6849-8825 (Scheduled to be established on Oct. 1, 2025)
(Closest Point of Contact) (Contact Details of Wholly-owned Subsidiary)	(Same as above) FUJI KOSAN COMPANY,LTD. Tel. +81-3-6849-8800
Home Page	https://www.fujiunited.com/en/ (Scheduled to be established on Oct. 1, 2025)
Date of Incorporation	Oct. 1, 2025
Description of Business	Management of group companies engaged in petroleum, Oil Business, Recycling Business, Environmental Business, Home Energy Business, and Rentals Business and related operations.
Category of Industry/ Code	Wholesale Trade / 416A (ISIN JP3821300005)
Authorized Total No. of Shares to be Issued	20,000,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	6,624,012 shares Note: If the total number of issued shares of FUJI KOSAN COMPANY,LTD. changes before the stock transfer comes into force, the total number of issued shares of FUJI UNITED HOLDINGS COMPANY,LTD. as of Oct. 1, 2025 may change.
Capital	JPY 5,500,000 thousand
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	KPMG AZSA LLC

(Appendix) FUJI KOSAN COMPANY,LTD. will be delisted on Sep. 29, 2025.

(Reference Translation)

- (Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.
- (Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).
- (Note 3) Buy and sell market orders for this issue may be placed in transactions carried out from the initial listing date.

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