

Outline of Initial Listing Issue

* The Company revised data for the following items effective Oct. 8, 2025: Public Offering / Secondary Distribution and Original Share offerors. The revisions are underlined.

Company Name	Tekscend Photomask Corp.
Scheduled Listing Date	Oct. 16, 2025
Market Section	Prime Market
Current Listed Market	N/A
Name and Title of Representative	NINOMIYA Teruo, President & CEO
Address of Main Office	33 rd Floor, Shiodome City Center, 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo, 105-7133 Tel. +81-3-5418-3905
(Closest Point of Contact)	(Same as above)
Home Page	https://www.photomask.com/en
Date of Incorporation	Dec. 13, 2021
Description of Business	Manufacturing and distribution of semiconductor photomasks
Category of Industry / Code	Other Products/ 429A (ISIN JP3545320008)
Authorized Total No. of Shares to be Issued	369,000,000 shares
No. of Issued Shares	92,291,220 shares (As of Sep. 22, 2025)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	99,291,220 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 400,000 thousand (As of Sep. 22, 2025)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	KPMG AZSA LLC
Managing Trading Participant	SMBC Nikko Securities Inc. Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

<Overview of Public Offering and Secondary Distribution >

Public Offering /	Public Offering (Newly Issued Shares)	7,000,000 shares
Secondary Distribution	Secondary Distribution	<u>39,133,200</u> shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	(Note) The number of shares scheduled to be offered through secondary distribution is <u>11,983,800</u> shares and <u>27,149,400</u> shares respectively for the domestic and overseas distributions.	
	Secondary Distribution	<u>6,070,300</u> shares
	(Placement by over-allotment scheme)	
Original Share Offerors	Ice Integral 2 Investment Limited Partnership	<u>16,709,300</u> shares
	Infinity Gamma Ice L.P.	<u>6,759,800</u> shares
	Initiative Delta Ice L.P.	<u>5,856,800</u> shares
	Others	<u>9,807,300</u> shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Sep. 30, 2025	
Determination Date		
Book-building Period	Sep. 30, 2025 to Oct. 6, 2025	
Offering Price	Oct. 8, 2025	
Determination Date		
Subscription Period	Oct. 9, 2025 to Oct. 14, 2025	
Payment Date	Oct. 15, 2025	
Settlement Date	Oct. 16, 2025	
Principal Underwriting Participants	SMBC Nikko Securities Inc. Nomura Securities Co.,Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Morgan Stanley MUFG Securities Co., Ltd. BofA Securities Japan Co., Ltd. Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd. SBI SECURITIES Co.,Ltd. Monex, Inc. MATSUI SECURITIES CO.,LTD. Okasan Securities Co., Ltd. IwaiCosmo Securities Co.,Ltd.	
(Note 1)	Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.	
(Note 2)	The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.	
(Note 3)	Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.	