

Outline of Initial Listing Issue

Company Name	Northsand, Inc.
Scheduled Listing Date	Nov. 21, 2025
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	MAEDA Tomohiro, Representative Director / CEO
Address of Main Office	7 <sup>th</sup> Floor, Kabukiza Tower, 4-12-15, Ginza, Chuo-ku, Tokyo, 104-0061
(Closest Point of Contact)	Tel. +81-3-6263-0733 (Same as above) Tel. +81-3-6263-0452
Home Page	<a href="https://www.northsand.co.jp/">https://www.northsand.co.jp/</a>
Date of Incorporation	Jul. 10, 2015
Description of Business	Comprehensive consulting business
Category of Industry / Code	Services / 446A (ISIN JP3759250008)
Authorized Total No. of Shares to be Issued	240,000,000 shares
No. of Issued Shares	60,000,000 shares (As of Oct. 21, 2025)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	69,000,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 30,000 thousand (As of Oct. 21, 2025)
No. of Shares per Share Unit	100 shares
Business Year	From Feb. 1 to Jan. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Jan. 31
Record Date of Surplus Dividend	Jul. 31 and Jan. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	ES Next LLC
Managing Trading Participant	Daiwa Securities Co. Ltd.

<Overview of Public Offering and Secondary Distribution >

Public Offering /	Public Offering (Newly Issued Shares)	9,000,000 shares
Secondary Distribution	Secondary Distribution	8,220,000 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Distribution	2,580,000 shares
	(Placement by over-allotment scheme)	
Original Share Offerors	MAEDA Tomohiro	2,400,000 shares
	SASAKI Kouhei	1,632,000 shares
	KATO Hiroki	1,632,000 shares
	KOMATSU Ryota	1,632,000 shares
	Others	924,000 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Nov. 5, 2025	
Determination Date		
Book-building Period	Nov. 6, 2025 to Nov. 12, 2025	
Offering Price	Nov. 13, 2025	
Determination Date		
Subscription Period	Nov. 14, 2025 to Nov. 19, 2025	
Payment Date	Nov. 20, 2025	
Settlement Date	Nov. 21, 2025	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. Okasan Securities Co., Ltd. Rakuten Securities, Inc. SBI SECURITIES Co.,Ltd. Monex, Inc.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.