

Outline of Initial Listing Issue

Company Name	AVILEN Inc.
Scheduled Listing Date	Sep. 27, 2023
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	TAKAHASHI Kotaro, President
Address of Main Office	Akihabara First Square 9F 2-3-3 Nihombashi-bakuro-cho, Chuo-ku Tokyo, 103-0002 Tel. +81-3-5823-4694
(Closest Point of Contact)	(Same as above)
Home Page	https://corp.avilen.co.jp/
Date of Incorporation	Aug. 15, 2018
Description of Business	AI solution business including provision of AI software and build-up packages
Category of Industry / Code	Information & Communication / 5591(ISIN JP3105370005)
Authorized Total No. of Shares to be Issued	24,000,000 shares
No. of Issued Shares	6,000,000 shares (As of Aug. 22, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	6,050,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 3,000 thousand (As of Aug. 22, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Jan. 1 to Dec. 31
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Dec. 31
Record Date of Surplus Dividend	Jun. 30 and Dec. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Deloitte Touche Tohmatsu LLC
Managing Trading Participant	Daiwa Securities Co. Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	50,000 shares
Secondary Offering	Secondary Offering	1,386,900 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	215,500 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	JAFCO SV6 Investment Limited Partnership	1,109,500 shares
	JAFCO SV6-S Investment Limited Partnership	277,400 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions	Sep. 7, 2023	
Determination Date		
Book-building Period	Sep. 11, 2023 to Sep. 15, 2023	
Offering Price	Sep. 19, 2023	
Determination Date		
Subscription Period	Sep. 20, 2023 to Sep. 25, 2023	
Payment Date	Sep. 26, 2023	
Settlement Date	Sep. 27, 2023	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. SMBC Nikko Securities Inc. Rakuten Securities, Inc. SBI SECURITIES Co.,Ltd. Monex, Inc. Kyokuto Securities Co., Ltd. Okasan Securities Co., Ltd. IwaiCosmo Securities Co.,Ltd. Marusan Securities Co.,Ltd. MATSUI SECURITIES CO.,LTD.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.

(Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.