

Outline of Initial Listing Issue

*In line with the determination of the scheduled listing date for the company, the Scheduled Listing Date and the schedule for the Book-building Period to the Settlement Date have been updated. The changes have been underlined in the information below.

Company Name	Japan Eyewear Holdings Co.,Ltd.
Scheduled Listing Date	<u>Nov. 16, 2023</u>
Market Section	Standard Market
Current Listed Market	N/A
Name and Title of Representative	KANEKO Shinya, President
Address of Main Office	712-2 Yoshiecho, Sabae, Fukui, 916-0001 Tel. +81-778-51-2673
(Closest Point of Contact)	2-11-12 Seijo, Setagaya-ku, Tokyo, 157-0066 Tel. +81-3-6411-0919
Home Page	https://www.japan-eyewear-holdings.co.jp/en
Date of Incorporation	Jul. 29, 2019
Description of Business	Eyewear planning, design, manufacturing, retail and wholesale
Category of Industry / Code	Retail Trade / 5889(ISIN JP3389460001)
Authorized Total No. of Shares to be Issued	90,000,000 shares
No. of Issued Shares	22,544,260 shares (As of Oct. 12, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	23,944,260 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 10,000 thousand (As of Oct. 12, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Feb. 1 to Jan. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Jan. 31
Record Date of Surplus Dividend	Jul. 31 and Jan. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	PricewaterhouseCoopers Kyoto
Managing Trading Participant	Daiwa Securities Co. Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering and Secondary Distribution >

Public Offering / Secondary Distribution	Public Offering (Newly Issued Shares) Secondary Distribution (Placement Underwritten and Purchased by Principal Underwriting Participants)	1,400,000 shares 5,208,000 shares
	Secondary Distribution (Placement by over-allotment scheme)	991,100 shares
Original Share offerors	Kaneko Invest Co.,Ltd. Nippon Investment Company Fund I Japan, LP Camellia Fund I Cayman, LP Others	1,700,000 shares 1,567,800 shares 847,400 shares 1,092,800 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Oct. 30, 2023	
Book-building Period	<u>From Oct. 31, 2023 to Nov. 7, 2023</u>	
Offering Price Determination Date	<u>Nov. 8, 2023</u>	
Subscription Period	<u>Nov. 9, 2023 to Nov. 14, 2023</u>	
Payment Date	<u>Nov. 15, 2023</u>	
Settlement Date	<u>Nov. 16, 2023</u>	
Principal Underwriting Participants	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Daiwa Securities Co. Ltd. SMBC Nikko Securities Inc. Nomura Securities Co.,Ltd. Mizuho Securities Co., Ltd. SBI SECURITIES Co.,Ltd. IwaiCosmo Securities Co.,Ltd. Rakuten Securities, Inc. Monex, Inc. MATSUI SECURITIES CO.,LTD.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.