

Outline of Initial Listing Issue

Company Name	VALUE CREATION CO.,LTD.
Scheduled Listing Date	Nov. 22, 2023
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	SHINYA Akito, President
Address of Main Office	4F Ebisuuashisuto ,1-21-10, Ebisu, Shibuya-ku, Tokyo, 150-0013 Tel. +81-3-5468-6877
(Closest Point of Contact)	(Same as above)
Home Page	<a href="https://value-creation.jp/">https://value-creation.jp/</a>
Date of Incorporation	Apr. 1, 2008
Description of Business	Marketing-DX business Real estate matching platform business (Management of matching platform for housing demolition)
Category of Industry / Code	Services / 9238 (ISIN JP3778520001)
Authorized Total No. of Shares to be Issued	4,000,000 shares
No. of Issued Shares	1,000,000 shares (As of Oct. 19, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	1,105,000 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 34,000 thousand (As of Oct. 19, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Mar. 1 to the end of Feb. of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	The end of Feb.
Record Date of Surplus Dividend	Aug 31 and The end of Feb.
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	ES Next LLC
Managing Trading Participant	SBI SECURITIES Co.,Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	105,000 shares 198,000 shares
	Secondary Offering (Placement by over-allotment scheme)	45,400 shares
Original Share Offerers	SHINYA Akito	198,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Nov. 2, 2023	
Book-building Period Offering Price Determination Date	Nov. 7, 2023 to Nov. 13, 2023 Nov. 14, 2023	
Subscription Period Payment Date	Nov. 15, 2023 to Nov. 20, 2023 Nov. 21, 2023	
Settlement Date	Nov. 22, 2023	
Principal Underwriting Participants	SBI SECURITIES Co.,Ltd. Daiwa Securities Co. Ltd. Monex, Inc. Rakuten Securities, Inc. Akatsuki Securities, Inc. IwaiCosmo Securities Co.,Ltd. Kyokuto Securities Co., Ltd. TOYO SECURITIES CO.,LTD. MATSUI SECURITIES CO.,LTD. Marusan Securities Co.,Ltd. Mito Securities Co.,Ltd. Musashi Securities Co.,Ltd.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.