

### Outline of Initial Listing Issue

INTELLEX HOLDINGS Co.,Ltd. (hereinafter "the Company"), which is scheduled for listing on Dec. 1, 2025, is the wholly-owning parent company to be established by listed company INTELLEX Co.,Ltd. (Code: 8940, Market Division: Standard Market) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Dec. 1, 2025, the day of the company's establishment.

Company Name	INTELLEX HOLDINGS Co.,Ltd.	
Scheduled Listing Date	Dec. 1, 2025	
Market Section	Standard Market	
Current Listed Market	N/A	
Name and Title of Representative	TOSHINARI Seiji, President and Representative Director	
Address of Main Office	3-2, Sakuragaokacho, Shibuya-ku, Tokyo, 150-0031 Tel. +81-3-6809-0921(Scheduled to be established on Dec. 1, 2025)	
(Closest Point of Contact)	(Same as above)	
(Contact Details of Wholly-owned Subsidiary)	INTELLEX Co.,Ltd.	Tel. +81-3-6809-0529
Home Page	<a href="https://www.intellex-hd.co.jp">https://www.intellex-hd.co.jp</a> (Scheduled to be established on Dec. 1, 2025)	
Date of Incorporation	Dec. 1, 2025	
Description of Business	Management and administration of group companies engaged in real estate sales, real estate leasing, real estate consulting, and businesses incidental thereto	
Category of Industry/ Code	Real Estate / 463A (ISIN JP3153140003)	
Authorized Total No. of Shares to be Issued	17,500,000 shares	
No. of Issued Shares (incl. treasury shares) at the time of Listing	8,932,100 shares Note: If the total number of issued shares of INTELLEX Co.,Ltd. changes before the stock transfer comes into force, the total number of issued shares of INTELLEX HOLDINGS Co.,Ltd. as of Dec. 1, 2025 may change.	
Capital	JPY 413,000 thousand	
No. of Shares per Share Unit	100 shares	
Business Year	From Jun. 1 to May 31 of the following year	
General Shareholders Meeting	Within 3 months after the end of the business year	
Record Date	May 31	
Record Date of Surplus Dividend	Nov. 30 and May 31	
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation	
Auditor	Grant Thornton Taiyo LLC	

(Appendix) INTELLEX Co.,Ltd. will be delisted on Nov. 27, 2025.

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(Reference Translation)

- (Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.
- (Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).
- (Note 3) Buy and sell market orders for this issue may be placed in transactions carried out from the initial listing date.

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