

Outline of Initial Listing Issue

Company Name	Fitcrew Inc.
Scheduled Listing Date	Dec. 12, 2025
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	KASHIMA Hiroki, President
Address of Main Office	1-13-9 Utsubohonmachi, Nishi-ku Osaka City, 550-0004 Tel. +81-6-6131-9937
(Closest Point of Contact)	(Same as above)
Home Page	https://fitcrew.co.jp/
Date of Incorporation	Jan. 15, 2015
Description of Business	Operation of personal training gyms and personal trainer training schools
Category of Industry / Code	Services/ 469A (ISIN JP3803160005)
Authorized Total No. of Shares to be Issued	3,860,000 shares
No. of Issued Shares	965,487 shares (As of Nov. 10, 2025)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	1,075,487 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 48,000 thousand (As of Nov. 10, 2025)
No. of Shares per Share Unit	100 shares
Business Year	From Dec. 1 to Nov. 30 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Nov. 30
Record Date of Surplus Dividend	May 31 and Nov. 30
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	BDO Sanyu & Co.
Managing Trading Participant	Mizuho Securities Co., Ltd.

<Overview of Public Offering and Secondary Distribution >

Public Offering /	Public Offering (Newly Issued Shares)	110,000 shares
Secondary Distribution	Secondary Distribution	224,400 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Distribution	50,100 shares
	(Placement by over-allotment scheme)	
Original Share Offerors	KASHIMA Hiroki	110,000 shares
	Sapphire Investment Fund I L.P.	79,600 shares
	General Partner, Sapphire Capital Co., Ltd.	
	Social Entrepreneur 3 Investment L.P.	22,300 shares
	General Partner, PE&HR Co.,Ltd.	
	Bell-Park Co.,Ltd.	12,500 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Nov. 25, 2025	
Determination Date		
Book-building Period	Nov. 27, 2025 to Dec. 3, 2025	
Offering Price	Dec. 4, 2025	
Determination Date		
Subscription Period	Dec. 5, 2025 to Dec. 10, 2025	
Payment Date	Dec. 11, 2025	
Settlement Date	Dec. 12, 2025	
Principal Underwriting	Mizuho Securities Co., Ltd.	
Participants	SBI SECURITIES Co.,Ltd.	
	Rakuten Securities, Inc.	
	MATSUI SECURITIES CO.,LTD.	
	Okasan Securities Co., Ltd.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.