

Outline of Initial Listing Issue

* The Company revised data for the following items effective Dec. 2, 2025: Public Offering / Secondary Distribution and Original Share offerors. The revisions are underlined.

Company Name	Mirrativ, Inc.
Scheduled Listing Date	Dec. 18, 2025
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	AKAGAWA Junichi, Founder, CEO
Address of Main Office	2-10-11 Meguro, Meguro-ku Tokyo, 153-0063 Tel. +81-3-6910-4866
(Closest Point of Contact)	(Same as above)
Home Page	https://www.mirrativ.co.jp/en/
Date of Incorporation	Feb. 9, 2018
Description of Business	Development and operation of the live streaming platform "Mirrativ" and other related businesses
Category of Industry / Code	Information & Communication / 472A (ISIN JP3910610009)
Authorized Total No. of Shares to be Issued	41,000,000 shares
No. of Issued Shares	15,751,350 shares (As of Nov. 14, 2025)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	16,927,750 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 100,000 thousand (As of Nov. 14, 2025)
No. of Shares per Share Unit	100 shares
Business Year	From Jan. 1 to Dec. 31
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Dec. 31
Record Date of Surplus Dividend	Jun. 30 and Dec. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Daiwa Securities Co. Ltd.

<Overview of Public Offering and Secondary Distribution >

Public Offering /	Public Offering (Newly Issued Shares)	1,176,400 shares
Secondary Distribution	Secondary Distribution	<u>6,149,100 shares</u>
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Distribution	<u>1,098,800 shares</u>
	(Placement by over-allotment scheme)	
Original Share Offerors	Globis Fund V,L.P.	<u>1,514,400 shares</u>
	ANRI No. 3 Investment Limited Partnership	<u>897,900 shares</u>
	Technology Ventures No. 4 Investment Limited Partnership	<u>770,300 shares</u>
	Others	<u>2,966,500 shares</u>
Offering Price Determination Method	Book-building method	
Provisional Conditions	Dec. 2, 2025	
Determination Date		
Book-building Period	Dec. 3, 2025 to Dec. 9, 2025	
Offering Price Determination Date	Dec. 10, 2025	
Subscription Period	Dec. 11, 2025 to Dec. 16, 2025	
Payment Date	Dec. 17, 2025	
Settlement Date	Dec. 18, 2025	
Principal Underwriting Participants	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Morgan Stanley MUFG Securities Co., Ltd. Daiwa Securities Co. Ltd. Mizuho Securities Co., Ltd. SBI SECURITIES Co.,Ltd. Rakuten Securities, Inc. Tokai Tokyo Securities Co., Ltd. Okasan Securities Co., Ltd. Monex, Inc. MATSUI SECURITIES CO.,LTD. IwaiCosmo Securities Co.,Ltd. Marusan Securities Co.,Ltd. Kyokuto Securities Co., Ltd.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.