

## Outline of Initial Listing Issue

Muninova Holdings Inc. (hereinafter "the Company"), which is scheduled for listing on Apr. 1, 2026, is the wholly-owning parent company to be established by listed company AIFUL CORPORATION (Code: 8515, Market Division: Prime Market) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Apr. 1, 2026, the day of the company's establishment.

Company Name	Muninova Holdings Inc.
Scheduled Listing Date	Apr. 1, 2026
Market Section	Prime Market
Current Listed Market	N/A
Name and Title of Representative	FUKUDA Mitsuhide, President and Representative Director
Address of Main Office	381-1, Takasago-cho, Karasuma-dori Gojo-agaru, Shimogyo-ku, Kyoto-shi, Kyoto, 600-8420 Tel. +81-75-320-0081 (Scheduled to be established on Apr. 1, 2026)
(Closest Point of Contact) (Contact Details of Wholly-owned Subsidiary)	(Same as above) AIFUL CORPORATION Tel. +81-75-201-2000
Home Page	<a href="https://www.muninova.co.jp">https://www.muninova.co.jp</a> (Scheduled to be launched around 4:00 p.m. on April 1, 2026)
Date of Incorporation	Apr. 1, 2026
Description of Business	Management of group companies engaged in consumer finance, credit card services, and other related businesses, as well as ancillary and related operations
Category of Industry/ Code	Other Financing Business / 547A (ISIN JP3914100007)
Authorized Total No. of Shares to be Issued	1,136,280,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	484,620,136 shares Note: If the total number of issued shares of AIFUL CORPORATION changes before the stock transfer comes into force, the total number of issued shares of Muninova Holdings Inc. as of Apr. 1, 2026 may change.
Capital	JPY 2,000,000 thousand
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	Deloitte Touche Tohmatsu LLC

(Appendix) AIFUL CORPORATION will be delisted on Mar. 30, 2026.

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(Reference Translation)

- (Note 1) The company is an initial listing under technical listings prescribed in Rule 214 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.
- (Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).
- (Note 3) Buy and sell market orders for this issue may be placed in transactions carried out from the initial listing date.

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