

Outline of Initial Listing Issue

KYUDEN Holdings Inc. (hereinafter "the Company"), which is scheduled for listing on Oct. 1, 2026, is the wholly-owning parent company to be established by listed company Kyushu Electric Power Company, Incorporated (Code: 9508, Market Division: Prime Market) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Oct. 1, 2026, the day of the company's establishment.

Company Name	KYUDEN Holdings Inc.	
Scheduled Listing Date	Oct. 1, 2026	
Market Section	Prime Market	
Concurrent Listings	Fukuoka Stock Exchange	
Name and Title of Representative	NISHIYAMA Masaru, Representative Director and CEO	
Address of Main Office	2-1-82, Watanabedori Chuo-ku, Fukuoka-shi, Fukuoka, 810-0004	
	Tel. Unfixed (Scheduled to be established on Oct. 1, 2026)	
(Closest Point of Contact)	(Same as above)	
(Contact Details of Wholly-owned Subsidiary)	Kyushu Electric Power Company, Incorporated	Tel. +81-92-761-3031
Home Page	https://www.kyudenhd.co.jp	
	(Scheduled to be established on Oct. 1, 2026)	
Date of Incorporation	Oct. 1, 2026	
Description of Business	Management and administration of a group of companies primarily engaged in the domestic electric utility business, and all related businesses	
Category of Industry/ Code	Electric Power & Gas / 642A (ISIN JP3244730002)	
Authorized Total No. of Shares to be Issued	Common Shares	1,000,000,000 shares
	Class B Shares	2,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	Common Shares	474,183,951 shares
	Class B Shares	2,000 shares
	Note1: If the total number of issued shares of Kyushu Electric Power Company, Incorporated changes before the stock transfer comes into force, the total number of issued shares of KYUDEN Holdings Inc. as of Oct. 1, 2026 may change.	
	Note2: Only Common Shares are listed.	
Capital	JPY 237,304,863 thousand	
No. of Shares per Share Unit	Common Shares	100 shares
	Class B Shares	1 shares
Business Year	From Apr. 1 to Mar. 31 of the following year	
General Shareholders Meeting	In June	
Record Date	Mar. 31	
Record Date of Surplus Dividend	Sep. 30 and Mar. 31	
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited	
Auditor	Deloitte Touche Tohmatsu LLC	

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(Reference Translation)

(Appendix) Kyushu Electric Power Company, Incorporated will be delisted on Sep. 29, 2026.

- (Note 1) The company is an initial listing under technical listings prescribed in Rule 214 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.
- (Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).
- (Note 3) Buy and sell market orders for this issue may be placed in transactions carried out from the initial listing date.

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