(Reference Translation)

Sep. 1, 2026
Listing Department
Tokyo Stock Exchange, Inc.

Outline of Initial Listing Issue

ASNOVA Companies Inc. (hereinafter "the Company"), which is scheduled for listing on Oct. 1, 2026, is the wholly-owning parent company to be established by listed company ASNOVA Co.,Ltd. (Code: 9223, Market Division: Growth Market) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Oct. 1, 2026, the day of the company's establishment.

Company Name	ASNOVA Companies Inc.
Scheduled Listing Date	Oct. 1, 2026
Market Section	Growth Market
Concurrent Listings	Nagoya Stock Exchange
Name and Title of Representative	UEDA Keiji, Representative Director and President
Address of Main Office	The Landmark Nagoya Sakae 29F, 3-25-1, Nishiki, Nagoya-shi, Naka-ku, Aichi, Japan, 460-0003 Tel. +81-52-589-1848 (Scheduled to be established on Oct. 1, 2026)
(Closest Point of Contact)	(Same as above)
(Contact Details of Wholly-owned Subsidiary)	ASNOVA Co.,Ltd. Tel. +81-52-589-1848
Home Page	https://www.asnova.co.jp/ (Scheduled to be established on Oct. 1, 2026)
Date of Incorporation	Oct. 1, 2026
Description of Business	Management of group companies engaged in the rental and sale of wedge-lock scaffolding and related equipment, and businesses incidental thereto
Category of Industry/ Code	Services / 640A (ISIN JP3119810004)
Authorized Total No. of Shares to be Issued	49,276,800 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	12,437,852 shares Note: If the total number of issued shares of ASNOVA Co.,Ltd. changes before the stock transfer comes into force, the total number of issued shares of ASNOVA Companies Inc. as of Oct. 1, 2026 may change.
Capital	JPY 247,477 thousand
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Deloitte Touche Tohmatsu LLC

(Appendix) ASNOVA Co.,Ltd. will be delisted on Sep. 29, 2026.

(Note 1) The company is an initial listing under technical listings prescribed in Rule 220 of the Securities Listing

Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.

(Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (https://www.jpx.co.jp/) (only in Japanese).

(Note 3) Buy and sell market orders for this issue may be placed in transactions carried out from the initial listing date.