

Outline of Initial Listing Issue

Company Name	toggle holdings, Inc.
Scheduled Listing Date	Oct. 30, 2026
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	ITO Yoshimori, President
Address of Main Office	1-6-1 Roppongi, Minato-ku Tokyo, 106-6036 Tel. +81-3-5843-8314
(Closest Point of Contact)	(Same as above)
Home Page	https://toggle.co.jp/en
Date of Incorporation	Jun. 15, 2020
Description of Business	Acquisition and sale of redevelopment sites using proprietary AI technology, as well as development of AI systems and AI agents
Category of Industry / Code	Real Estate / 652A (ISIN JP3625830009)
Authorized Total No. of Shares to be Issued	50,070,740 shares
No. of Issued Shares	12,517,685 shares (As of Sep. 28, 2026)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	14,762,285 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 50,000 thousand (As of Sep. 28, 2026)
No. of Shares per Share Unit	100 shares
Business Year	From Oct. 1 to Sep. 30 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Sep. 30
Record Date of Surplus Dividend	Mar. 31 and Sep. 30
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	Deloitte Touche Tohmatsu LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

<Overview of Public Offering and Secondary Distribution >

Public Offering /	Public Offering (Newly Issued Shares)	2,244,600 shares
Secondary Distribution	Secondary Distribution	1,124,900 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Distribution	505,400 shares
	(Placement by over-allotment scheme)	
Original Share Offerors	ITO Yoshimori	760,000 shares
	HERO Impact Capital I Investment Limited Partnership	111,300 shares
	Reazon Holdings, Inc.	75,000 shares
	Others	178,600 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Oct. 14, 2026	
Determination Date		
Book-building Period	Oct. 15, 2026 to Oct. 21, 2026	
Offering Price	Oct. 22, 2026	
Determination Date		
Subscription Period	Oct. 23, 2026 to Oct. 28, 2026	
Payment Date	Oct. 29, 2026	
Settlement Date	Oct. 30, 2026	
Principal Underwriting Participants	SMBC Nikko Securities Inc. UBS Securities Japan Co., Ltd. SBI SECURITIES Co.,Ltd.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.