(Reference Translation)

Nov. 12, 2026
Listing Department
Tokyo Stock Exchange, Inc.

# Outline of Initial Listing Issue

| | |
|---|---|
| Company Name | SmartNews,Inc. |
| Scheduled Listing Date | Dec. 15, 2026 |
| Market Section | Growth Market |
| Current Listed Market | N/A |
| Name and Title of Representative | HAMAMOTO Kaisei, CEO |
| Address of Main Office | 6-25-16 Jingumae, Shibuya-ku, Tokyo, 150-0001<br>Tel. +81-3-6861-5596 |
| (Closest Point of Contact) | (Same as above) |
| Home Page | https://about.smartnews.com/en/ |
| Date of Incorporation | Jun. 15, 2012 |
| Description of Business | Development and operation of smartphone applications<br>Development and operation of internet services |
| Category of Industry / Code | Information & Communication / 676A (ISIN JP3400160002) |
| Authorized Total No. of Shares to be Issued | 123,915,000 shares |
| No. of Issued Shares | 30,978,918 shares (As of Nov. 12, 2026) |
| No. of Issued Shares (incl. treasury shares) at the Time of Listing | 30,978,918 shares<br>(Note) The number could increase as a result of the exercise of share options, etc. |
| Capital | JPY 255,523 thousand (As of Nov. 12, 2026) |
| No. of Shares per Share Unit | 100 shares |
| Business Year | From Jan. 1 to Dec. 31 |
| General Shareholders Meeting | Within 3 months after the end of the business year |
| Record Date | Dec. 31 |
| Record Date of Surplus Dividend | Jun. 30 and Dec. 31 |
| Transfer Agent | Mitsubishi UFJ Trust and Banking Corporation |
| Auditor | ERNST & YOUNG SHINNIHON LLC |
| Managing Trading Participant | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. |


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<Overview of Public Offering and Secondary Distribution >

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|---|---|---|
| Public Offering / Secondary Distribution | Secondary Distribution (Placement Underwritten and Purchased by Principal Underwriting Participants) | 8,081,500 shares |
| | Secondary Distribution (Placement by over-allotment scheme) | 1,212,200 shares |
| Original Share Offerors | SUZUKI Ken | 1,885,600 shares |
| | Globis No. 4 Fund Investment Limited Partnership | 1,029,500 shares |
| | KAWADA Shogo | 1,011,100 shares |
| | Others | 4,155,300 shares |
| Offering Price Determination Method | Book-building method | |
| Provisional Conditions Determination Date | Nov. 30, 2026 | |
| Book-building Period | Nov. 30, 2026 to Dec. 4, 2026 | |
| Offering Price Determination Date | Dec. 7, 2026 | |
| Subscription Period | Dec. 8, 2026 to Dec. 11, 2026 | |
| Settlement Date | Dec. 15, 2026 | |
| Principal Underwriting Participants | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.<br>Morgan Stanley MUFG Securities Co., Ltd.<br>Nomura Securities Co.,Ltd.<br>SMBC Nikko Securities Inc.<br>Mizuho Securities Co., Ltd.<br>Monex, Inc.<br>Rakuten Securities, Inc.<br>SBI SECURITIES Co.,Ltd.<br>MATSUI SECURITIES CO.,LTD. | |

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.

(Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.



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