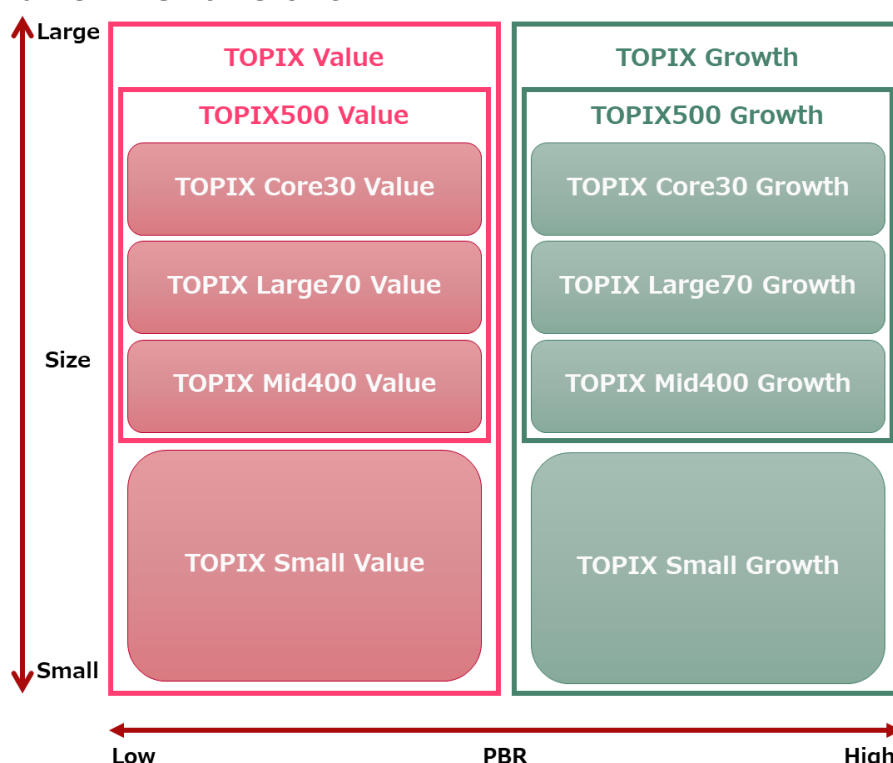




TOPIX Style Index Series

The TOPIX Style Index Series (Value and Growth) are comprised of indices that categorize TOPIX constituents as Value or Growth according to their PBR and other factors. The TOPIX Style Index Series are comprised of 12 indices: TOPIX Value, TOPIX Growth, TOPIX Core30 Value, TOPIX Core30 Growth, TOPIX Large70 Value, TOPIX Large70 Growth, TOPIX Mid400 Value, TOPIX Mid400 Growth, TOPIX500 Value, TOPIX500 Growth, TOPIX Small Value and TOPIX Small Growth.



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JPX Market Innovation & Research, Inc. Index Business e-mail : index@jpx.co.jp

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