



TOPIX Mid400

TOPIX Mid400 is an index composed of 400 stocks with high market capitalization and liquidity after TOPIX Large70 among TOPIX constituents.

Index Values (Price Return)



Basic Information

Formula	Market capitalization weighting (free-float weight)
Weight Cap	—
Periodic Review	Annually (the last business day of October)
Base value / Base date	PR: 1,000 (1998/4/1), TR: 1,390.34 (1993/7/5)
Calculation Frequency	PR: real-time (every 15 seconds), TR: only closing values
Series Factsheet	https://www.jpx.co.jp/english/markets/indices/line-up/index.html

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N174/T	S174/TSX	TPXM400 INDEX	TPXDM400 INDEX	.TOPXM	.TOPXMDV

Number of Constituents

398

Constituent Weight

Largest	1.49%
Smallest	0.04%
Median	0.18%

Market Capitalization (JPY 100 million)

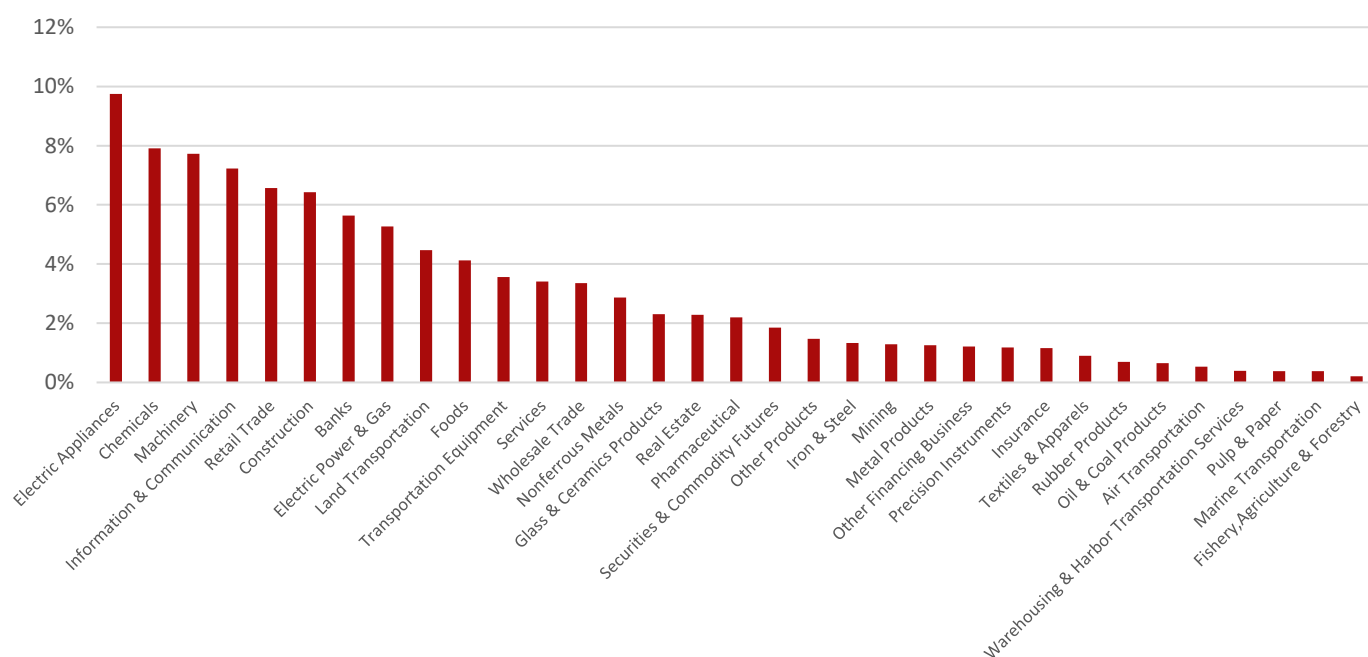
Total	3,301,752
Largest	116,298
Smallest	1,325
Average	8,296
Median	5,919

Fundamentals

Dividend Yield	1.94%
ROE	7.56%
PER	19.85
PBR	1.50

Constituents (Top Weight)

Code	Name	Sector	Weight
1	7013 IHI Corporation	Machinery	1.49%
2	1605 INPEX CORPORATION	Mining	1.29%
3	1812 KAJIMA CORPORATION	Construction	1.09%
4	9503 The Kansai Electric Power Company, Incorporated	Electric Power & Gas	1.06%
5	5713 Sumitomo Metal Mining Co., Ltd.	Nonferrous Metals	1.05%
6	285A Kioxia Holdings Corporation	Electric Appliances	1.04%
7	9531 TOKYO GAS CO., LTD.	Electric Power & Gas	0.98%
8	8473 SBI Holdings, Inc.	Securities & Commodity Futures	0.96%
9	1801 TAISEI CORPORATION	Construction	0.90%
10	1802 OBAYASHI CORPORATION	Construction	0.88%
Total			10.74%

Sector Weight

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TOPIX Mid400	4.92%	9.47%	21.66%	35.05%	86.22%	100.40%	171.58%	23.03%	14.92%	10.51%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TOPIX Mid400	7.54%	8.06%	9.85%	13.51%	4.65	2.86	1.51	0.78
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
TOPIX Mid400	15.33%		20.92%		20.92%		36.48%	
Term	2025/3/27	- 2025/4/7	2024/7/17	- 2024/8/5	2024/7/17	- 2024/8/5	2018/1/23	- 2020/3/16
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	2.89%	2.70%	2.53%	2.69%
Beta	0.79	0.86	0.89	0.94
Information Ratio	1.38	-2.95	-8.73	-16.10

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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