



TOPIX Small

TOPIX Small is an index composed of all stocks among TOPIX constituents that are not included in TOPIX500.

Index Values (Price Return)



Basic Information

Formula	Market capitalization weighting (free-float weight)
Weight Cap	—
Periodic Review	Annually (the last business day of October)
Base value / Base date	PR: 1,000 (1998/4/1), TR: 2,053.39 (1993/7/5)
Calculation Frequency	PR: real-time (every 15 seconds), TR: only closing values
Series Factsheet	https://www.jpx.co.jp/english/markets/indices/line-up/index.html

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N176/T	S176/TSX	TPXSM INDEX	TPXD <small>SMAL</small> INDEX	.TOPXS	.TOPXSDV

Number of Constituents

1,168

Constituent Weight

Largest	0.52%
Smallest	0.00%
Median	0.06%

Market Capitalization (JPY 100 million)

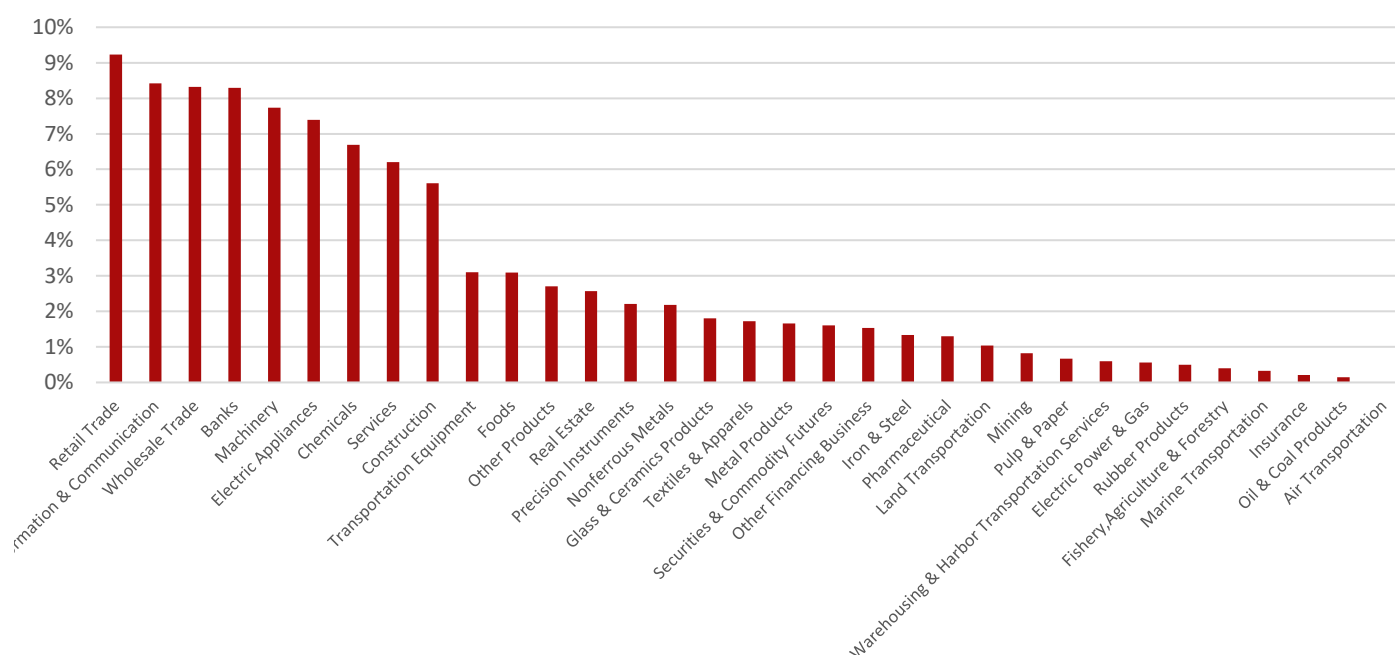
Total	1,081,078
Largest	6,641
Smallest	39
Average	926
Median	651

Fundamentals

Dividend Yield	2.32%
ROE	7.08%
PER	17.85
PBR	1.26

Constituents (Top Weight)

Code	Name	Sector	Weight
1	3110 NITTO BOSEKI CO.,LTD.	Glass & Ceramics Products	0.52%
2	5805 SWCC Corporation	Nonferrous Metals	0.48%
3	7327 Daishi Hokuetsu Financial Group,Inc.	Banks	0.47%
4	1662 Japan Petroleum Exploration Co.,Ltd.	Mining	0.46%
5	5741 UACJ Corporation	Nonferrous Metals	0.42%
6	1980 DAI-DAN CO.,LTD.	Construction	0.42%
7	5857 ARE Holdings,Inc.	Nonferrous Metals	0.42%
8	9412 SKY Perfect JSAT Holdings Inc.	Information & Communication	0.41%
9	6871 MICRONICS JAPAN CO.,LTD.	Electric Appliances	0.41%
10	6590 SHIBAURA MECHATRONICS CORPORATION	Electric Appliances	0.41%
Total			4.42%

Sector Weight

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TOPIX Small	4.13%	10.78%	20.80%	36.28%	86.54%	117.69%	205.56%	23.10%	16.83%	11.82%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TOPIX Small	7.97%	8.11%	9.90%	13.99%	4.55	2.85	1.70	0.84
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
TOPIX Small	16.47%		20.21%		20.21%		38.48%	
Term	2025/3/27 - 2025/4/7	2024/7/17 - 2024/8/5	2024/7/17 - 2024/8/5	2018/1/23 - 2020/3/16				
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27 - 2025/4/7	2024/7/11 - 2024/8/5	2024/7/11 - 2024/8/5	2018/1/23 - 2020/3/16				

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	3.99%	3.82%	3.97%	5.09%
Beta	0.76	0.82	0.85	0.91
Information Ratio	1.31	-2.00	-1.21	-1.83

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

Contact

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