



TOPIX Medium-cap Stocks

TOPIX Medium-cap Stocks is an index composed of 400 stocks with high market capitalization and liquidity after Large-cap Stocks among TOPIX constituents (the same as those of TOPIX Mid400).

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap –

Periodic Review Annually (the last business day of October)

Base value / Base date PR: 100 (1968/1/4), TR: 1,370.92 (1993/7/5)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Series Factsheet <https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N157/T	S157/TSX	TKMLI INDEX	TPXDMCAP INDEX	.TSIM	.TSIMDV

Number of Constituents

398

Constituent Weight

Largest	1.49%
Smallest	0.04%
Median	0.18%

Market Capitalization (JPY 100 million)

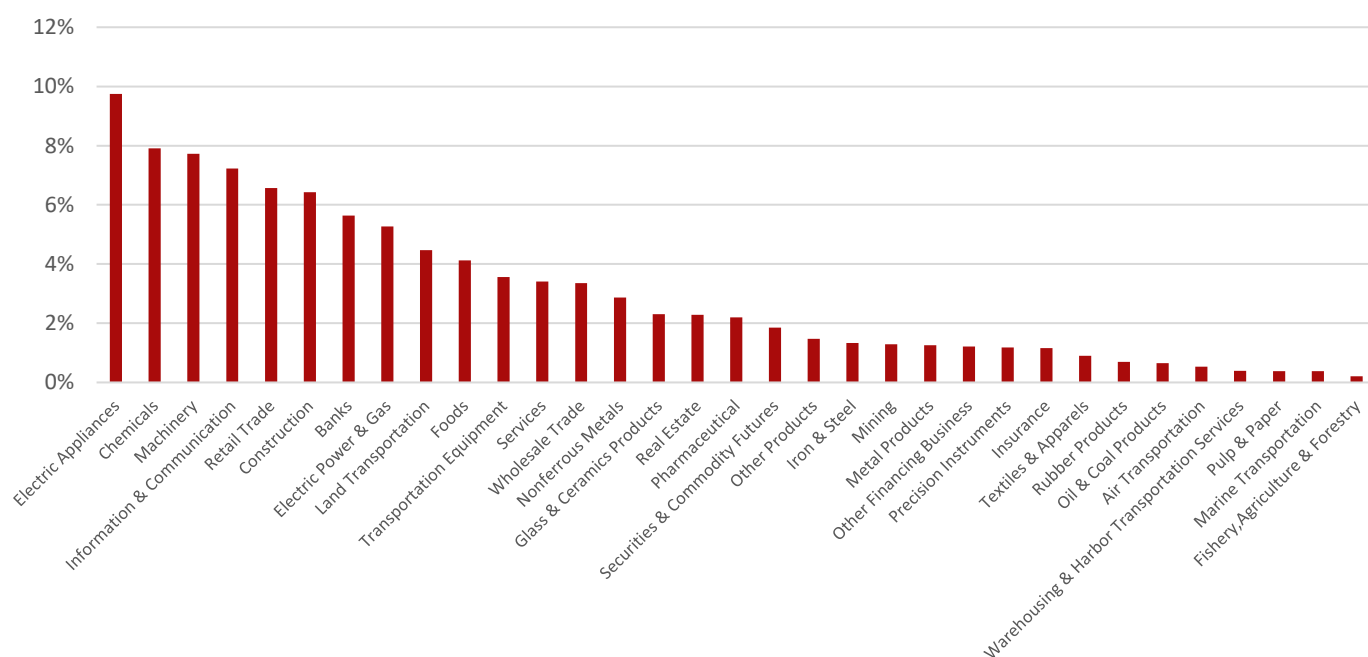
Total	3,301,752
Largest	116,298
Smallest	1,325
Average	8,296
Median	5,919

Fundamentals

Dividend Yield	1.94%
ROE	7.56%
PER	19.85
PBR	1.50

Constituents (Top Weight)

Code	Name	Sector	Weight
1	7013 IHI Corporation	Machinery	1.49%
2	1605 INPEX CORPORATION	Mining	1.29%
3	1812 KAJIMA CORPORATION	Construction	1.09%
4	9503 The Kansai Electric Power Company, Incorporated	Electric Power & Gas	1.06%
5	5713 Sumitomo Metal Mining Co., Ltd.	Nonferrous Metals	1.05%
6	285A Kioxia Holdings Corporation	Electric Appliances	1.04%
7	9531 TOKYO GAS CO., LTD.	Electric Power & Gas	0.98%
8	8473 SBI Holdings, Inc.	Securities & Commodity Futures	0.96%
9	1801 TAISEI CORPORATION	Construction	0.90%
10	1802 OBAYASHI CORPORATION	Construction	0.88%
Total			10.74%

Sector Weight

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Medium-cap	4.92%	9.47%	21.66%	35.05%	86.22%	100.40%	171.59%	23.03%	14.92%	10.51%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Medium-cap	7.54%	8.06%	9.85%	13.51%	4.65	2.86	1.51	0.78
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
Medium-cap	15.33%		20.92%		20.92%		36.48%	
Term	2025/3/27	- 2025/4/7	2024/7/17	- 2024/8/5	2024/7/17	- 2024/8/5	2018/1/23	- 2020/3/16
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	2.89%	2.70%	2.53%	2.69%
Beta	0.79	0.86	0.89	0.94
Information Ratio	1.38	-2.95	-8.73	-16.09

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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