



TOPIX Construction

TOPIX Construction is an index composed of stocks that are classified as Construction based on the 33 industry sectors defined by the Securities Identification Code Committee (SICC) among TOPIX constituents.

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap –

Periodic Review (SICC may review the classification of sectors on every April and October.)

Base value / Base date PR:100 (1968/1/4) , TR:1,594.45 (1993/7/5)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Series Factsheet <https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N323/T	S323/TSX	TPCONT INDEX	TPXDCONT INDEX	.ICNST.T	.ICNSTDV.T

Number of Constituents

73

Constituent Weight

Largest	11.38%
Smallest	0.01%
Median	0.35%

Market Capitalization (JPY 100 million)

Total	326,500
Largest	34,697
Smallest	58
Average	4,473
Median	1,595

Fundamentals

Dividend Yield	2.25%
ROE	10.14%
PER	17.42
PBR	1.77

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	1925	DAIWA HOUSE INDUSTRY CO.,LTD.	Construction	11.38%
2	1812	KAJIMA CORPORATION	Construction	10.93%
3	1801	TAISEI CORPORATION	Construction	8.99%
4	1802	OBAYASHI CORPORATION	Construction	8.82%
5	1928	Sekisui House,Ltd.	Construction	8.16%
6	1803	SHIMIZU CORPORATION	Construction	5.85%
7	1944	KINDEN CORPORATION	Construction	3.67%
8	1911	Sumitomo Forestry Co.,Ltd.	Construction	3.40%
9	1942	KANDENKO CO.,LTD.	Construction	2.38%
10	1808	HASEKO Corporation	Construction	2.21%
		Total		65.79%

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Construction	4.43%	18.40%	37.85%	59.91%	167.46%	223.90%	272.13%	38.81%	26.50%	14.04%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Construction	12.43%	12.20%	13.08%	15.61%	4.82	3.18	2.03	0.90
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
Construction	11.25%		20.21%		20.21%		39.39%	
Term	2025/3/27 -	2025/4/7	2024/7/31 -	2024/8/5	2024/7/31 -	2024/8/5	2018/1/9 -	2020/3/18
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27 -	2025/4/7	2024/7/11 -	2024/8/5	2024/7/11 -	2024/8/5	2018/1/23 -	2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	7.99%	6.99%	7.37%	8.38%
Beta	0.66	0.81	0.81	0.88
Information Ratio	3.61	10.48	13.76	6.83

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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