



TOPIX Iron and Steel

TOPIX Iron and Steel is an index composed of stocks that are classified as Iron and Steel based on the 33 industry sectors defined by the Securities Identification Code Committee (SICC) among TOPIX constituents.

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap –

Periodic Review (SICC may review the classification of sectors on every April and October.)

Base value / Base date PR: 100 (1968/1/4), TR: 941.82 (1993/7/5)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Series Factsheet <https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N332/T	S332/TSX	TPIRON INDEX	TPXDIRON INDEX	.ISTEL.T	.ISTELDV.T

Number of Constituents

23

Constituent Weight

Largest	45.80%
Smallest	0.20%
Median	0.74%

Market Capitalization (JPY 100 million)

Total	86,857
Largest	34,708
Smallest	260
Average	3,776
Median	1,101

Fundamentals

Dividend Yield	4.40%
ROE	6.28%
PER	10.91
PBR	0.68

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	5401	NIPPON STEEL CORPORATION	Iron & Steel	45.80%
2	5411	JFE Holdings,Inc.	Iron & Steel	17.60%
3	5406	Kobe Steel,Ltd.	Iron & Steel	11.65%
4	5444	YAMATO KOGYO CO.,LTD.	Iron & Steel	5.22%
5	5463	Maruichi Steel Tube Ltd.	Iron & Steel	4.01%
6	5471	Daido Steel Co.,Ltd.	Iron & Steel	3.66%
7	5451	YODOKO,Ltd.	Iron & Steel	2.10%
8	5482	AICHI STEEL CORPORATION	Iron & Steel	1.50%
9	5423	TOKYO STEEL MANUFACTURING CO.,LTD.	Iron & Steel	1.10%
10	5602	Kurimoto,Ltd.	Iron & Steel	1.04%
		Total		93.68%

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Iron and Steel	3.68%	9.88%	20.64%	19.32%	67.06%	235.55%	144.58%	18.66%	27.40%	9.36%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Iron and Steel	12.66%	16.47%	22.43%	25.31%	1.53	1.13	1.22	0.37
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
Iron and Steel	19.09%		24.84%		24.84%		64.04%	
Term	2025/3/19 -	2025/4/7	2024/3/25 -	2024/8/5	2024/3/25 -	2024/8/5	2018/1/12 -	2020/4/22
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27 -	2025/4/7	2024/7/11 -	2024/8/5	2024/7/11 -	2024/8/5	2018/1/23 -	2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	8.44%	11.50%	17.13%	18.05%
Beta	0.76	0.85	0.91	1.08
Information Ratio	-1.39	-2.36	6.60	-3.89

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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