



TOPIX Air Transportation

TOPIX Air Transportation is an index composed of stocks that are classified as Air Transportation based on the 33 industry sectors defined by the Securities Identification Code Committee (SICC) among TOPIX constituents.

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap –

Periodic Review (SICC may review the classification of sectors on every April and October.)

Base value / Base date PR: 100 (1968/1/4), TR: 1,750.25 (1993/7/5)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Series Factsheet <https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N343/T	S343/TSX	TPAIR INDEX	TPXDPAIR INDEX	.IAIRL.T	.IAIRLDV.T

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Air Transportation	0.78%	4.58%	3.08%	10.75%	11.49%	52.84%	-14.52%	3.69%	8.85%	-1.56%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Air Transportation	11.62%	13.52%	19.87%	21.36%	0.93	0.27	0.45	-0.07
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
Air Transportation	12.45%		26.96%		28.74%		56.91%	
Term	2025/3/26	- 2025/4/7	2023/6/28	- 2024/8/5	2021/6/9	- 2022/3/8	2018/1/9	- 2020/8/3
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	10.13%	11.25%	17.24%	18.30%
Beta	0.51	0.53	0.62	0.72
Information Ratio	-2.01	-7.35	-4.04	-12.54

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

Contact

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