



TOPIX Banks

TOPIX Banks is an index composed of stocks that are classified as Banks based on the 33 industry sectors defined by the Securities Identification Code Committee (SICC) among TOPIX constituents.

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap –

Periodic Review (SICC may review the classification of sectors on every April and October.)

Base value / Base date PR: 1,000 (1992/1/6), TR: 898.72 (1993/7/5)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Series Factsheet <https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N348/T	S348/TSX	TPNBK INDEX	TPXDBNK INDEX	.IBNKS.T	.IBNKSDV.T

Number of Constituents

69

Constituent Weight

Largest	31.31%
Smallest	0.02%
Median	0.20%

Market Capitalization (JPY 100 million)

Total	1,148,132
Largest	332,830
Smallest	292
Average	16,640
Median	2,537

Fundamentals

Dividend Yield	2.12%
ROE	7.54%
PER	18.30
PBR	1.38

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	8306	Mitsubishi UFJ Financial Group, Inc.	Banks	31.31%
2	8316	Sumitomo Mitsui Financial Group, Inc.	Banks	21.28%
3	8411	Mizuho Financial Group, Inc.	Banks	17.02%
4	7182	JAPAN POST BANK Co., Ltd.	Banks	5.27%
5	8308	Resona Holdings, Inc.	Banks	3.88%
6	8309	Sumitomo Mitsui Trust Group, Inc.	Banks	3.15%
7	7186	Yokohama Financial Group, Inc.	Banks	1.30%
8	8331	The Chiba Bank, Ltd.	Banks	1.13%
9	5831	Shizuoka Financial Group, Inc.	Banks	0.98%
10	7167	Mebuki Financial Group, Inc.	Banks	0.96%
		Total		86.28%

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Banks	13.19%	27.21%	42.70%	54.68%	215.86%	479.86%	383.97%	46.72%	42.12%	17.08%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Banks	21.52%	20.99%	19.91%	22.44%	2.54	2.23	2.12	0.76
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown											
	1Y		3Y		5Y		10Y					
Banks	30.32%		30.32%		30.32%		50.70%					
Term	2025/3/21	-	2025/4/7	2025/3/21	-	2025/4/7	2025/3/21	-	2025/4/7	2018/1/15	-	2020/3/13
(TOPIX)	17.82%		23.96%		23.96%		32.17%					
(Term)	2025/3/27	-	2025/4/7	2024/7/11	-	2024/8/5	2024/7/11	-	2024/8/5	2018/1/23	-	2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	14.18%	14.76%	14.11%	14.87%
Beta	1.36	1.19	1.06	1.08
Information Ratio	1.67	8.24	25.33	11.37

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

Contact

JPX Market Innovation & Research, Inc. Index Business e-mail : index@jpx.co.jp

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