



TOPIX Real Estate

TOPIX Real Estate is an index composed of stocks that are classified as Real Estate based on the 33 industry sectors defined by the Securities Identification Code Committee (SICC) among TOPIX constituents.

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap –

Periodic Review (SICC may review the classification of sectors on every April and October.)

Base value / Base date PR: 100 (1968/1/4), TR: 898.77 (1993/7/5)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Series Factsheet <https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N352/T	S352/TSX	TPREAL INDEX	TPXDREAL INDEX	.IRLTY.T	.IRLTYDV.T

Number of Constituents

	50
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Constituent Weight

Largest	26.00%
Smallest	0.04%
Median	0.26%

Market Capitalization (JPY 100 million)

Total	247,751
Largest	49,175
Smallest	139
Average	4,955
Median	963

Fundamentals

Dividend Yield	1.91%
ROE	9.57%
PER	17.27
PBR	1.65

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	8801	Mitsui Fudosan Co.,Ltd.	Real Estate	26.00%
2	8802	Mitsubishi Estate Company,Limited	Real Estate	23.54%
3	8830	Sumitomo Realty & Development Co.,Ltd.	Real Estate	12.14%
4	3003	Hulic Co.,Ltd.	Real Estate	5.33%
5	1878	DAITO TRUST CONSTRUCTION CO.,LTD.	Real Estate	5.30%
6	3289	Tokyu Fudosan Holdings Corporation	Real Estate	3.88%
7	8804	Tokyo Tatemono Co.,Ltd.	Real Estate	3.42%
8	3231	Nomura Real Estate Holdings,Inc.	Real Estate	2.84%
9	3288	Open House Group Co.,Ltd.	Real Estate	2.81%
10	3291	Iida Group Holdings Co.,Ltd.	Real Estate	2.16%
		Total		87.42%

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Real Estate	2.65%	15.85%	30.59%	40.39%	106.39%	133.32%	124.25%	27.32%	18.47%	8.41%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Real Estate	15.98%	16.73%	16.39%	19.26%	2.53	1.63	1.13	0.44
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
Real Estate	11.34%		24.31%		24.31%		40.09%	
Term	2025/3/27	- 2025/4/7	2024/4/12	- 2024/8/5	2024/4/12	- 2024/8/5	2020/2/7	- 2020/3/19
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	11.51%	11.24%	10.77%	11.99%
Beta	0.71	0.87	0.89	1.00
Information Ratio	0.81	1.09	1.01	-7.56

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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