



TOPIX Services

TOPIX Services is an index composed of stocks that are classified as Services based on the 33 industry sectors defined by the Securities Identification Code Committee (SICC) among TOPIX constituents.

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap —

Periodic Review (SICC may review the classification of sectors on every April and October.)

Base value / Base date PR: 100 (1968/1/4), TR: 1,409.63 (1993/7/5)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Series Factsheet <https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N353/T	S353/TSX	TPSERV INDEX	TPXDSEV INDEX	.ISVCS.T	.ISVCSDV.T

Number of Constituents

158

Constituent Weight

Largest	35.97%
Smallest	0.01%
Median	0.07%

Market Capitalization (JPY 100 million)

Total	425,111
Largest	126,677
Smallest	59
Average	2,691
Median	462

Fundamentals

Dividend Yield	1.49%
ROE	6.86%
PER	28.29
PBR	1.94

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	6098	Recruit Holdings Co.,Ltd.	Services	35.97%
2	6178	JAPAN POST HOLDINGS Co.,Ltd.	Services	10.03%
3	4661	ORIENTAL LAND CO.,LTD.	Services	9.59%
4	9735	SECOM CO.,LTD.	Services	6.34%
5	4755	Rakuten Group,Inc.	Services	4.38%
6	6532	BayCurrent,Inc.	Services	2.40%
7	2413	M3,Inc.	Services	2.27%
8	4732	USS Co.,Ltd.	Services	1.94%
9	4324	DENTSU GROUP INC.	Services	1.74%
10	4751	CyberAgent,Inc.	Services	1.71%
		Total		76.37%

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Services	-4.27%	2.08%	-3.15%	-9.06%	27.95%	25.94%	118.96%	8.56%	4.72%	8.15%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Services	16.65%	13.21%	15.84%	17.08%	-0.54	0.65	0.30	0.48
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown											
	1Y		3Y		5Y		10Y					
Services	24.99%		26.42%		32.25%		32.57%					
Term	2025/1/31	-	2025/4/7	2024/12/12	-	2025/4/7	2021/11/15	-	2022/6/20	2020/1/10	-	2020/3/16
(TOPIX)	17.82%		23.96%		23.96%		32.17%					
(Term)	2025/3/27	-	2025/4/7	2024/7/11	-	2024/8/5	2024/7/11	-	2024/8/5	2018/1/23	-	2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	11.10%	7.75%	9.36%	9.22%
Beta	0.89	0.89	0.95	0.95
Information Ratio	-3.62	-8.55	-10.32	-10.40

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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