



TOPIX-17 BANKS

TOPIX-17 Series aggregates TOPIX Sector Indices (33 industry sectors) into 17 categories. TOPIX-17 BANKS constituents are the same as those of "Banks" of TOPIX Sector Indices.

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap –

Periodic Review (SICC may review the classification of sectors on every April and October.)

Base value / Base date PR/TR: 100 (2002/12/30)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Series Factsheet <https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N285/T	S285/TSX	TP17BNK INDEX	TP17DBNK INDEX	.BANK17.T	.BANK17TR

Number of Constituents

69

Constituent Weight

Largest	31.31%
Smallest	0.02%
Median	0.20%

Market Capitalization (JPY 100 million)

Total	1,148,132
Largest	332,830
Smallest	292
Average	16,640
Median	2,537

Fundamentals

Dividend Yield	2.12%
ROE	7.54%
PER	18.30
PBR	1.38

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	8306	Mitsubishi UFJ Financial Group, Inc.	Banks	31.31%
2	8316	Sumitomo Mitsui Financial Group, Inc.	Banks	21.28%
3	8411	Mizuho Financial Group, Inc.	Banks	17.02%
4	7182	JAPAN POST BANK Co., Ltd.	Banks	5.27%
5	8308	Resona Holdings, Inc.	Banks	3.88%
6	8309	Sumitomo Mitsui Trust Group, Inc.	Banks	3.15%
7	7186	Yokohama Financial Group, Inc.	Banks	1.30%
8	8331	The Chiba Bank, Ltd.	Banks	1.13%
9	5831	Shizuoka Financial Group, Inc.	Banks	0.98%
10	7167	Mebuki Financial Group, Inc.	Banks	0.96%
		Total		86.28%

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
BANKS	13.19%	27.21%	42.70%	54.67%	215.86%	479.86%	383.98%	46.72%	42.12%	17.08%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
BANKS	21.53%	20.99%	19.91%	22.44%	2.54	2.23	2.12	0.76
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
BANKS	30.32%		30.32%		30.32%		50.70%	
Term	2025/3/21 - 2025/4/7	2025/3/21 - 2025/4/7	2025/3/21 - 2025/4/7	2025/3/21 - 2025/4/7	2025/3/21 - 2025/4/7	2025/3/21 - 2025/4/7	2018/1/15 - 2020/3/13	2018/1/15 - 2020/3/13
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27 - 2025/4/7	2024/7/11 - 2024/8/5	2024/7/11 - 2024/8/5	2024/7/11 - 2024/8/5	2024/7/11 - 2024/8/5	2024/7/11 - 2024/8/5	2018/1/23 - 2020/3/16	2018/1/23 - 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	14.19%	14.76%	14.11%	14.87%
Beta	1.36	1.19	1.06	1.08
Information Ratio	1.66	8.24	25.33	11.37

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

Contact

JPX Market Innovation & Research, Inc. Index Business e-mail : index@jpx.co.jp

Disclaimer

This document was created for the sole purpose of providing an outline explanation for the index. It is not intended to be a solicitation for investment, nor a disclosure document pursuant to the Financial Instruments and Exchange Act. JPX Market Innovation & Research, Inc. and/or its affiliates (hereinafter "JPX") retain all rights related to this document and do not permit the reproduction or reprinting of this document in any circumstances without prior approval. Following its publication, there may be changes to the details of this document due to rule revisions or other factors without prior notification. Additionally, the information contained within this document has been prepared with the utmost care. However, the completeness of such information is not guaranteed. JPX shall not be held liable for any expense or any other damages resulting from the use of this document or the information it contains. Because ETFs benchmarked by indices invest in securities whose prices fluctuate, the market price or base value may decrease due to fluctuations in the underlying index or foreign exchange markets, fluctuations in the price of constituent securities, bankruptcy or deterioration in the financial conditions of constituent securities issuers, or other market causes. Losses may arise from these factors and, as such, invested capital is not guaranteed. Additionally, in the case of margin trading, losses may occur in excess of the deposited margin. When trading ETFs benchmarked by indices, please fully read the documents distributed before concluding a contract with a financial instruments business operator, etc. Trading should be conducted on one's own judgment and responsibility, with sufficient understanding of the product's attributes, trading mechanism, existence of risk, sales commissions, total expense ratio, etc. Index values calculated by JPX and JPX trademarks are the intellectual property of JPX and JPX owns all such rights. Because of this, the use of JPX-calculated indices in the composition and/or sale of financial products such as funds or linked bonds (including its use as the basis for options, swaps, warrants, or other OTC derivatives) requires a license from JPX.