



# TOPIX-17 FINANCIALS (EX BANKS)

TOPIX-17 Series aggregates TOPIX Sector Indices (33 industry sectors) into 17 categories. TOPIX-17 FINANCIALS (EX BANKS) is composed of the combined constituents of "Securities and Commodities Futures", "Insurance" and "Other Financing Business" of TOPIX Sector Indices.

## Index Values (Price Return)



## Basic Information

Formula	Market capitalization weighting (free-float weight)
Weight Cap	—
Periodic Review	(SICC may review the classification of sectors on every April and October.)
Base value / Base date	PR/TR: 100 (2002/12/30)
Calculation Frequency	PR: real-time (every 15 seconds), TR: only closing values
Series Factsheet	<a href="https://www.jpx.co.jp/english/markets/indices/line-up/index.html">https://www.jpx.co.jp/english/markets/indices/line-up/index.html</a>

## Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N286/T	S286/TSX	TP17FNCL INDEX	TP17DFNC INDEX	.FNCL17.T	.FNCL17TR

**Number of Constituents**

51

**Constituent Weight**

Largest	21.80%
Smallest	0.01%
Median	0.24%

**Market Capitalization (JPY 100 million)**

Total	578,833
Largest	110,760
Smallest	74
Average	11,350
Median	1,889

**Fundamentals**

Dividend Yield	2.87%
ROE	12.39%
PER	12.34
PBR	1.53

**Constituents (Top Weight)**

	Code	Name	Sector	Weight
1	8766	Tokio Marine Holdings, Inc.	Insurance	21.80%
2	8591	ORIX CORPORATION	Other Financing Business	10.74%
3	8750	Dai-ichi Life Holdings, Inc.	Insurance	9.85%
4	8630	Sompo Holdings, Inc.	Insurance	9.77%
5	8725	MS&AD Insurance Group Holdings, Inc.	Insurance	9.07%
6	8604	Nomura Holdings, Inc.	Securities & Commodity Futures	8.80%
7	8473	SBI Holdings, Inc.	Securities & Commodity Futures	4.53%
8	8601	Daiwa Securities Group Inc.	Securities & Commodity Futures	3.98%
9	8795	T&D Holdings, Inc.	Insurance	3.49%
10	8697	Japan Exchange Group, Inc.	Other Financing Business	3.43%
		Total		85.46%

## Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
FINANCIALS (EX BANKS)	2.44%	12.80%	16.41%	28.65%	138.82%	238.25%	309.56%	33.67%	27.60%	15.14%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FINANCIALS (EX BANKS)	11.93%	15.67%	14.62%	18.43%	2.40	2.15	1.89	0.82
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
FINANCIALS (EX BANKS)	23.15%		31.30%		31.30%		36.59%	
Term	2025/3/27 - 2025/4/7	2024/7/10 - 2024/8/5	2024/7/10 - 2024/8/5	2018/1/23 - 2020/3/18				
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27 - 2025/4/7	2024/7/11 - 2024/8/5	2024/7/11 - 2024/8/5	2018/1/23 - 2020/3/16				

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	4.95%	8.01%	7.62%	9.26%
Beta	1.21	1.25	1.13	1.15
Information Ratio	-0.49	5.57	15.19	10.22

### Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

### Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

### Contact

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