



# TOPIX Banks High Dividend Index

TOPIX Banks High Dividend Index is an index composed of 15 stocks with high actual dividend performance among TOPIX Banks constituents.

## Index Values (Price Return)



## Basic Information

Formula	Market capitalization weighting (free-float weight)
Weight Cap	35%
Periodic Review	Annually (the last business day of July)
Base value / Base date	PR/TR: 1,000 (2024/12/13)
Calculation Frequency	PR/TR: only closing values

## Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
STBHD/TSX	STBHD#TR/ TSX	TPXBKHD INDEX	TPXDBKHD INDEX	.TOPXBHD	.TOPXBHDT R

**Number of Constituents**

	15
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**Constituent Weight**

Largest	33.12%
Smallest	0.08%
Median	0.29%

**Market Capitalization (JPY 100 million)**

Total	682,939
Largest	281,178
Smallest	749
Average	45,529
Median	2,131

**Fundamentals**

Dividend Yield	2.87%
ROE	7.95%
PER	14.20
PBR	1.13

**Constituents (Top Weight)**

	Code	Name	Sector	Weight
1	8306	Mitsubishi UFJ Financial Group, Inc.	Banks	33.12%
2	8316	Sumitomo Mitsui Financial Group, Inc.	Banks	29.59%
3	8411	Mizuho Financial Group, Inc.	Banks	23.63%
4	7182	JAPAN POST BANK Co., Ltd.	Banks	6.07%
5	8309	Sumitomo Mitsui Trust Group, Inc.	Banks	4.77%
6	7337	Hirogin Holdings, Inc.	Banks	0.65%
7	8370	The Kiyo Bank, Ltd.	Banks	0.32%
8	8410	Seven Bank, Ltd.	Banks	0.29%
9	8381	The San-in Godo Bank, Ltd.	Banks	0.27%
10	7389	Aichi Financial Group, Inc.	Banks	0.26%
		Total		98.97%

## Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TOPIX Banks High Dividend	-0.55%	11.72%	31.27%	-	-	-	-	-	-	-
(TOPIX)	6.20%	14.30%	26.37%	26.70%	85.84%	138.05%	170.40%	22.95%	18.94%	10.46%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TOPIX Banks High Dividend	-	-	-	-	-	-	-	-
(TOPIX)	9.86%	10.47%	11.66%	13.80%	2.71	2.19	1.62	0.76

	Max Drawdown							
	1Y		3Y		5Y		10Y	
TOPIX Banks High Dividend	-	-	-	-	-	-	-	-
Term	-	-	-	-	-	-	-	-
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	-	2025/4/7	-	2024/7/11	-	2024/8/5	-
					2024/7/11	-	2024/8/5	-
							2018/1/23	-
								2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	-	-	-	-
Beta	-	-	-	-
Information Ratio	-	-	-	-

### Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

### Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

### Contact

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