



TOPIX Banks High Dividend Index

TOPIX Banks High Dividend Index is an index composed of 15 stocks with high actual dividend performance among TOPIX Banks constituents.

Index Values (Price Return)



Basic Information

Formula	Market capitalization weighting (free-float weight)
Weight Cap	35%
Periodic Review	Annually (the last business day of July)
Base value / Base date	PR/TR: 1,000 (2024/12/13)
Calculation Frequency	PR/TR: only closing values

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
STBHD/TSX	STBHD#TR/ TSX	TPXBKHD INDEX	TPXDBKHD INDEX	.TOPXBHD	.TOPXBHDT R

Number of Constituents

15

Constituent Weight

Largest	30.57%
Smallest	0.10%
Median	0.29%

Market Capitalization (JPY 100 million)

Total	874,046
Largest	332,830
Smallest	1,128
Average	58,270
Median	3,110

Fundamentals

Dividend Yield	2.24%
ROE	7.95%
PER	18.21
PBR	1.45

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	8306	Mitsubishi UFJ Financial Group, Inc.	Banks	30.57%
2	8316	Sumitomo Mitsui Financial Group, Inc.	Banks	30.33%
3	8411	Mizuho Financial Group, Inc.	Banks	24.27%
4	7182	JAPAN POST BANK Co., Ltd.	Banks	7.51%
5	8309	Sumitomo Mitsui Trust Group, Inc.	Banks	4.50%
6	7337	Hirogin Holdings, Inc.	Banks	0.61%
7	8370	The Kiyobank, Ltd.	Banks	0.32%
8	8361	The Ogaki Kyoritsu Bank, Ltd.	Banks	0.29%
9	7380	Juroku Financial Group, Inc.	Banks	0.29%
10	7389	Aichi Financial Group, Inc.	Banks	0.28%
		Total		98.97%

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TOPIX Banks High Dividend	13.27%	28.99%	44.11%	52.57%	-	-	-	-	-	-
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TOPIX Banks High Dividend	22.55%	-	-	-	2.33	-	-	-
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown											
	1Y		3Y		5Y		10Y					
TOPIX Banks High Dividend	30.55%		-		-		-					
Term	2025/3/21	-	2025/4/7	-	-	-	-	-				
(TOPIX)	17.82%		23.96%		23.96%		32.17%					
(Term)	2025/3/27	-	2025/4/7	2024/7/11	-	2024/8/5	2024/7/11	-	2024/8/5	2018/1/23	-	2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	15.24%	-	-	-
Beta	1.37	-	-	-
Information Ratio	1.41	-	-	-

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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