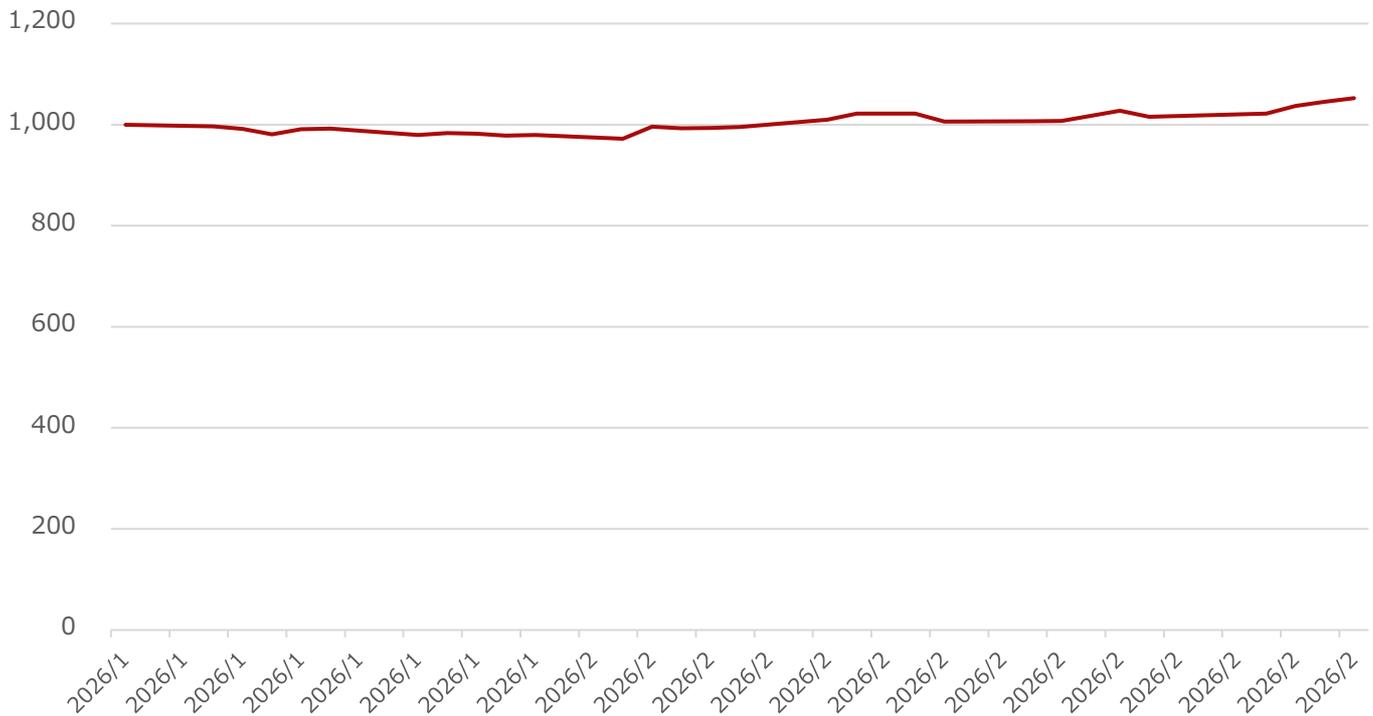




TOPIX High Dividend Growth Index

The TOPIX High Dividend Growth Index is an index consisting of 50 constituents selected from the constituents of TOPIX 500, focusing on growth potential and dividend yield, etc.

Index Values (Price Return)



Basic Information

Formula	Non-market capitalization weighting (modified market cap weighting)
Weight Cap	—
Periodic Review	Twice a year (the last business day of February and August)
Base value / Base date	PR/TR: 1,000 (2026/1/16)
Calculation Frequency	PR/TR: only closing values

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
STGHD/TSX	STGHD#TR/TSX	—	—	.TOPXHDG	.TOPXHDGT R

Number of Constituents

	50
--	----

Constituent Weight

Largest	3.47%
Smallest	1.14%
Median	2.00%

Market Capitalization (JPY 100 million)

Total	2,313,849
Largest	219,668
Smallest	1,805
Average	46,277
Median	19,988

Fundamentals

Dividend Yield	2.56%
ROE	12.37%
PER	17.51
PBR	2.17

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	6146	DISCO CORPORATION	Machinery	3.47%
2	6301	KOMATSU LTD.	Machinery	3.04%
3	5803	Fujikura Ltd.	Nonferrous Metals	2.93%
4	6857	ADVANTEST CORPORATION	Electric Appliances	2.69%
5	7458	DAIICHIKOSHO CO.,LTD.	Wholesale Trade	2.56%
6	8604	Nomura Holdings, Inc.	Securities & Commodity Futures	2.52%
7	4114	NIPPON SHOKUBAI CO.,LTD.	Chemicals	2.50%
8	8725	MS&AD Insurance Group Holdings,Inc.	Insurance	2.45%
9	7936	ASICS Corporation	Other Products	2.43%
10	1605	INPEX CORPORATION	Mining	2.23%
		Total		26.82%

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TOPIX High Dividend Growth Index	1.55%	-	-	-	-	-	-	-	-	-
(TOPIX)	10.47%	16.77%	29.52%	50.49%	112.51%	138.36%	283.69%	28.57%	18.97%	14.39%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TOPIX High Dividend Growth Index	-	-	-	-	-	-	-	-
(TOPIX)	10.16%	10.94%	11.58%	13.47%	4.97	2.61	1.64	1.07

	Max Drawdown			
	1Y	3Y	5Y	10Y
TOPIX High Dividend Growth Index	-	-	-	-
Term	-	-	-	-
(TOPIX)	17.82%	23.96%	23.96%	32.17%
(Term)	2025/3/27 - 2025/4/7	2024/7/11 - 2024/8/5	2024/7/11 - 2024/8/5	2018/1/23 - 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	-	-	-	-
Beta	-	-	-	-
Information Ratio	-	-	-	-

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

Contact

JPX Market Innovation & Research, Inc. Index Business e-mail : index@jpx.co.jp

Disclaimer

This document was created for the sole purpose of providing an outline explanation for the index. It is not intended to be a solicitation for investment, nor a disclosure document pursuant to the Financial Instruments and Exchange Act. JPX Market Innovation & Research, Inc. and/or its affiliates (hereinafter "JPX") retain all rights related to this document and do not permit the reproduction or reprinting of this document in any circumstances without prior approval. Following its publication, there may be changes to the details of this document due to rule revisions or other factors without prior notification. Additionally, the information contained within this document has been prepared with the utmost care. However, the completeness of such information is not guaranteed. JPX shall not be held liable for any expense or any other damages resulting from the use of this document or the information it contains. Because ETFs benchmarked by indices invest in securities whose prices fluctuate, the market price or base value may decrease due to fluctuations in the underlying index or foreign exchange markets, fluctuations in the price of constituent securities, bankruptcy or deterioration in the financial conditions of constituent securities issuers, or other market causes. Losses may arise from these factors and, as such, invested capital is not guaranteed. Additionally, in the case of margin trading, losses may occur in excess of the deposited margin. When trading ETFs benchmarked by indices, please fully read the documents distributed before concluding a contract with a financial instruments business operator, etc. Trading should be conducted on one's own judgment and responsibility, with sufficient understanding of the product's attributes, trading mechanism, existence of risk, sales commissions, total expense ratio, etc. Index values calculated by JPX and JPX trademarks are the intellectual property of JPX and JPX owns all such rights. Because of this, the use of JPX-calculated indices in the composition and/or sale of financial products such as funds or linked bonds (including its use as the basis for options, swaps, warrants, or other OTC derivatives) requires a license from JPX.