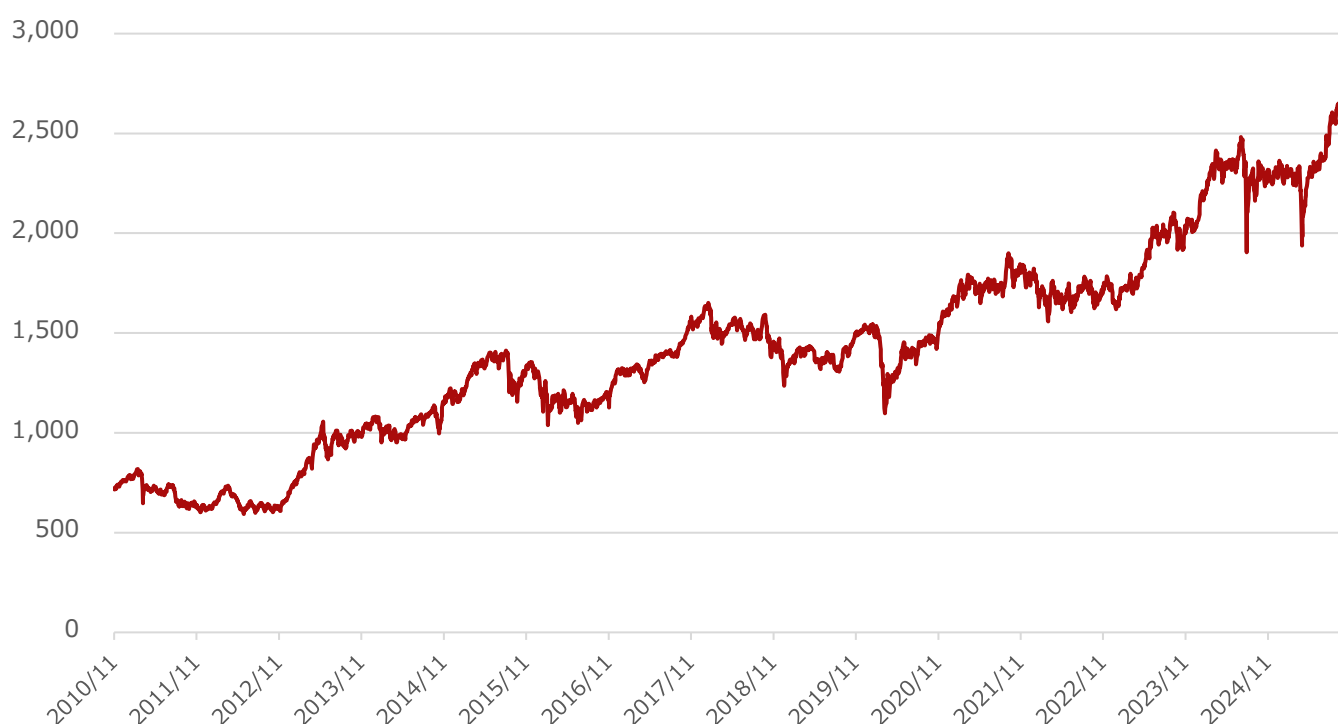




TOPIX Ex-Financials

TOPIX Ex-Financials is an index composed of TOPIX constituents from 29 sectors, excluding "Banks", "Securities and Commodities Futures", "Insurance" and "Other Financing Business" based on the 33 industry sectors defined by the Securities Identification Code Committee (SICC).

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap —

Periodic Review —

Base value / Base date PR/TR: 1,000 (1993/7/5)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N160/T	S160/TSX	TPXEXF INDEX	TPXEXFTR INDEX	.TOPXEXFIN	.TOPXEXFIN DV

Number of Constituents

1,555

Constituent Weight

Largest	4.10%
Smallest	0.00%
Median	0.01%

Market Capitalization (JPY 100 million)

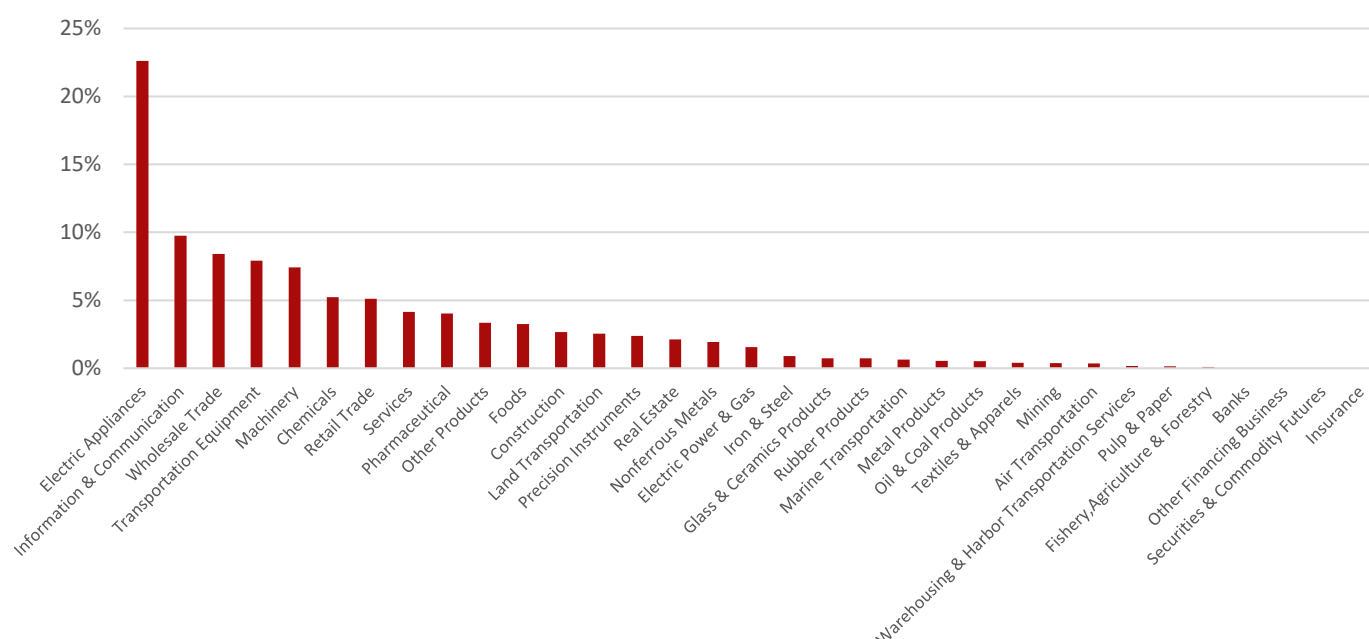
Total	9,928,577
Largest	495,647
Smallest	37
Average	6,385
Median	986

Fundamentals

Dividend Yield	1.86%
ROE	9.09%
PER	19.61
PBR	1.78

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	7203	TOYOTA MOTOR CORPORATION	Transportation Equipment	4.10%
2	6758	SONY GROUP CORPORATION	Electric Appliances	3.67%
3	6501	Hitachi,Ltd.	Electric Appliances	3.36%
4	9984	SoftBank Group Corp.	Information & Communication	3.29%
5	7011	Mitsubishi Heavy Industries,Ltd.	Machinery	2.16%
6	7974	Nintendo Co.,Ltd.	Other Products	2.02%
7	8058	Mitsubishi Corporation	Wholesale Trade	1.92%
8	6857	ADVANTEST CORPORATION	Electric Appliances	1.79%
9	8035	Tokyo Electron Limited	Electric Appliances	1.78%
10	8001	ITOCHU Corporation	Wholesale Trade	1.56%
Total				25.65%

Sector Weight

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TOPIX Ex-Financials	7.59%	15.23%	26.66%	25.31%	76.41%	121.80%	167.09%	20.83%	17.27%	10.32%
(TOPIX)	6.20%	14.30%	26.37%	26.70%	85.84%	138.05%	170.40%	22.95%	18.94%	10.46%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TOPIX Ex-Financials	11.12%	11.09%	12.17%	13.63%	2.28	1.88	1.42	0.76
(TOPIX)	9.86%	10.47%	11.66%	13.80%	2.71	2.19	1.62	0.76

	Max Drawdown							
	1Y		3Y		5Y		10Y	
TOPIX Ex-Financials	17.10%		23.25%		23.25%		30.43%	
Term	2024/12/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	1.76%	1.40%	1.37%	1.33%
Beta	0.95	0.97	0.98	0.98
Information Ratio	-0.79	-6.74	-11.86	-2.49

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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