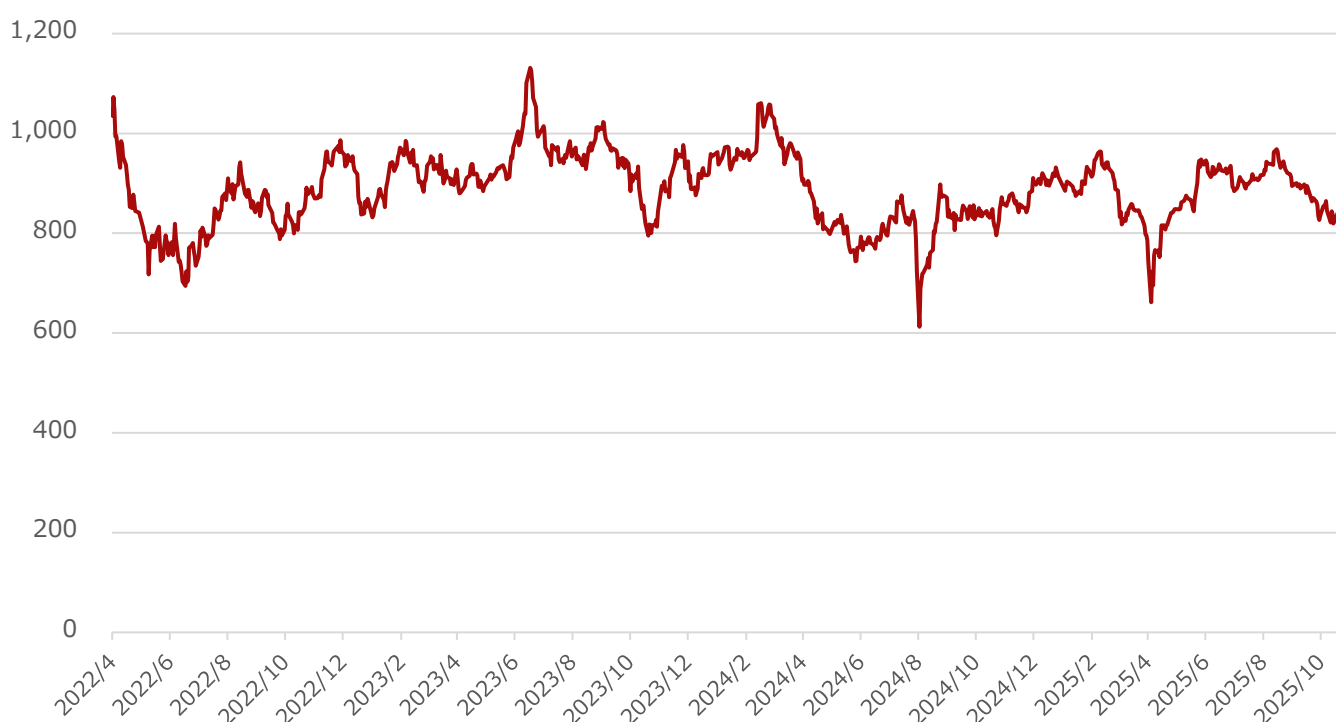




Tokyo Stock Exchange Growth Market Core Index

Tokyo Stock Exchange Growth Market Core Index is an index composed of 20 stocks with high market capitalization and liquidity among the constituents of TSE Growth Market Index.

Index Values (Price Return)



Basic Information

Formula	Stock price average
Weight Cap	20%
Periodic Review	Annually (the last business day of October)
Base value / Base date	PR/TR: JPY1,000 (2022/4/1)
Calculation Frequency	PR: real-time (every 15 seconds), TR: only closing values
Series Factsheet	https://www.jpx.co.jp/english/markets/indices/line-up/index.html

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N178/T	S178/TSX	TSEGCORE INDEX	TSEGCOTR INDEX	.TSGMC	.TSGMCTR

Number of Constituents

	20
--	----

Constituent Weight

Largest	13.95%
Smallest	1.95%
Median	4.43%

Market Capitalization (JPY 100 million)

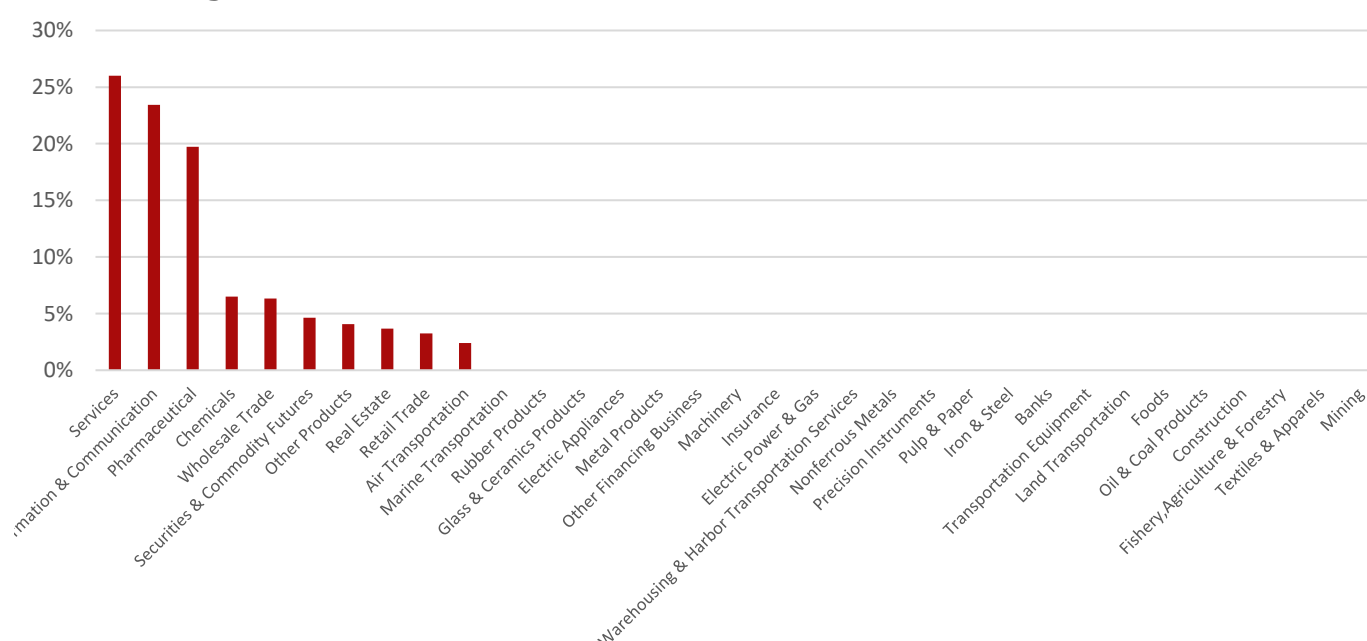
Total	23,338
Largest	2,520
Smallest	271
Average	1,167
Median	1,158

Fundamentals

Dividend Yield	0.13%
ROE	3.67%
PER	118.57
PBR	4.35

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	2160	GNI Group Ltd.	Pharmaceutical	13.95%
2	9166	GENDA Inc.	Services	7.38%
3	247A	Ai ROBOTICS INC.	Chemicals	6.49%
4	7685	BuySell Technologies Co.,Ltd.	Wholesale Trade	6.34%
5	215A	Timee,Inc.	Services	6.23%
6	4592	SanBio Company Limited	Pharmaceutical	5.77%
7	5595	Institute for Q-shu Pioneers of Space,Inc.	Information & Communication	5.67%
8	290A	Synspective Inc.	Information & Communication	5.32%
9	5842	Integral Corporation	Securities & Commodity Futures	4.63%
10	4478	free K.K.	Information & Communication	4.60%
Total				66.38%

Sector Weight

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TSE Growth Market Core	-5.64%	-11.22%	-3.96%	-7.00%	-8.15%	-	-	-2.79%	-	-
(TOPIX)	6.20%	14.30%	26.37%	26.70%	85.84%	138.05%	170.40%	22.95%	18.94%	10.46%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TSE Growth Market Core	19.64%	24.65%	-	-	-0.36	-0.11	-	-
(TOPIX)	9.86%	10.47%	11.66%	13.80%	2.71	2.19	1.62	0.76

	Max Drawdown							
	1Y		3Y		5Y		10Y	
TSE Growth Market Core	31.23%		45.72%		-		-	
Term	2025/2/12	- 2025/4/7	2023/6/20	- 2024/8/5	-		-	
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	14.44%	19.50%	-	-
Beta	0.98	1.05	-	-
Information Ratio	-2.33	-4.82	-	-

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

Contact

JPX Market Innovation & Research, Inc. Index Business e-mail : index@jpx.co.jp

Disclaimer

This document was created for the sole purpose of providing an outline explanation for the index. It is not intended to be a solicitation for investment, nor a disclosure document pursuant to the Financial Instruments and Exchange Act. JPX Market Innovation & Research, Inc. and/or its affiliates (hereinafter "JPX") retain all rights related to this document and do not permit the reproduction or reprinting of this document in any circumstances without prior approval. Following its publication, there may be changes to the details of this document due to rule revisions or other factors without prior notification. Additionally, the information contained within this document has been prepared with the utmost care. However, the completeness of such information is not guaranteed. JPX shall not be held liable for any expense or any other damages resulting from the use of this document or the information it contains. Because ETFs benchmarked by indices invest in securities whose prices fluctuate, the market price or base value may decrease due to fluctuations in the underlying index or foreign exchange markets, fluctuations in the price of constituent securities, bankruptcy or deterioration in the financial conditions of constituent securities issuers, or other market causes. Losses may arise from these factors and, as such, invested capital is not guaranteed. Additionally, in the case of margin trading, losses may occur in excess of the deposited margin. When trading ETFs benchmarked by indices, please fully read the documents distributed before concluding a contract with a financial instruments business operator, etc. Trading should be conducted on one's own judgment and responsibility, with sufficient understanding of the product's attributes, trading mechanism, existence of risk, sales commissions, total expense ratio, etc. Index values calculated by JPX and JPX trademarks are the intellectual property of JPX and JPX owns all such rights. Because of this, the use of JPX-calculated indices in the composition and/or sale of financial products such as funds or linked bonds (including its use as the basis for options, swaps, warrants, or other OTC derivatives) requires a license from JPX.