



Tokyo Stock Exchange Standard Market TOP20 Index

Tokyo Stock Exchange Standard Market TOP20 Index is an index composed of 20 stocks with high market capitalization and liquidity among the constituents of TSE Standard Market Index.

Index Values (Price Return)



Basic Information

Formula	Stock price average
Weight Cap	20%
Periodic Review	Annually (the last business day of October)
Base value / Base date	PR/TR: JPY1,000 (2022/4/1)
Calculation Frequency	PR: real-time (every 15 seconds), TR: only closing values
Series Factsheet	https://www.jpx.co.jp/english/markets/indices/line-up/index.html

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N179/T	S179/TSX	TSEST20 INDEX	TSEST2TR INDEX	.TSSM20	.TSSM20TR

Number of Constituents

	20
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Constituent Weight

Largest	8.55%
Smallest	2.30%
Median	4.59%

Market Capitalization (JPY 100 million)

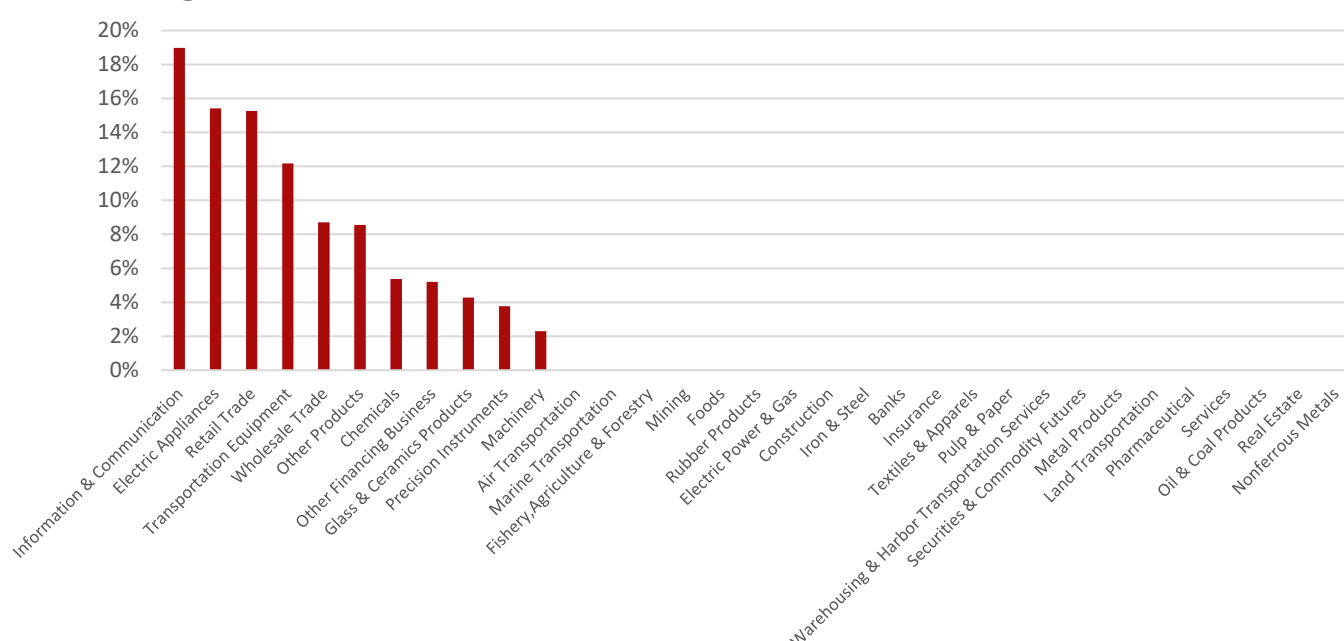
Total	81,997
Largest	18,259
Smallest	1,482
Average	4,100
Median	2,529

Fundamentals

Dividend Yield	1.70%
ROE	10.35%
PER	19.96
PBR	2.07

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	7906	YONEX CO.,LTD.	Other Products	8.55%
2	9436	OKINAWA CELLULAR TELEPHONE COMPANY	Information & Communication	7.89%
3	7014	Namura Shipbuilding Co.,Ltd.	Transportation Equipment	7.63%
4	4716	ORACLE CORPORATION JAPAN	Information & Communication	6.38%
5	6960	FUKUDA DENSHI CO.,LTD.	Electric Appliances	6.36%
6	4966	C.Uyemura & Co.,Ltd.	Chemicals	5.37%
7	8572	ACOM CO.,LTD.	Other Financing Business	5.20%
8	4816	TOEI ANIMATION CO.,LTD.	Information & Communication	4.72%
9	6890	Ferrotec Corporation	Electric Appliances	4.69%
10	2702	McDonald's Holdings Company(Japan),Ltd.	Retail Trade	4.64%
		Total		61.43%

Sector Weight

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Standard Market TOP20	-1.25%	1.58%	13.21%	23.20%	52.89%	-	-	15.20%	-	-
(TOPIX)	6.20%	14.30%	26.37%	26.70%	85.84%	138.05%	170.40%	22.95%	18.94%	10.46%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Standard Market TOP20	9.90%	9.72%	-	-	2.34	1.56	-	-
(TOPIX)	9.86%	10.47%	11.66%	13.80%	2.71	2.19	1.62	0.76

	Max Drawdown							
	1Y		3Y		5Y		10Y	
Standard Market TOP20	14.80%		16.86%		-		-	
Term	2025/3/27	- 2025/4/7	2024/7/16	- 2024/8/5	-		-	
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	6.28%	6.03%	-	-
Beta	0.66	0.67	-	-
Information Ratio	-0.56	-5.46	-	-

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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