



Tokyo Stock Exchange REIT Logistics Focus Index

Tokyo Stock Exchange REIT Logistics Focus Index is an index composed mainly of REITs that specialize in investing in logistics facilities among the constituents of TSE REIT Index.

Index Values (Price Return)



Basic Information

Formula	Non-market capitalization weighting (modified market cap weighting)
Weight Cap	20%
Periodic Review	Annually (the last business day of July)
Base value / Base date	PR/TR: 1,000 (2020/7/3)
Calculation Frequency	PR/TR: only closing values
Series Factsheet	https://www.jpx.co.jp/english/markets/indices/line-up/index.html

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
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X	/TSX	INDEX	INDEX		R

Number of Constituents

15

Constituent Weight

Largest	16.67%
Smallest	0.82%
Median	4.85%

Market Capitalization (JPY 100 million)

Total	66,374
Largest	7,764
Smallest	931
Average	4,425
Median	3,799

Constituents (Top Weight)

	Code	Name	Weight
1	3281	GLP J-REIT	16.67%
2	3283	Nippon Prologis REIT,Inc.	16.56%
3	8984	Daiwa House REIT Investment Corporation	14.33%
4	3249	Industrial & Infrastructure Fund Investment Corporation	9.77%
5	3471	Mitsui Fudosan Logistics Park Inc.	8.96%
6	8967	Japan Logistics Fund,Inc.	7.18%
7	3466	LaSalle LOGIPORT REIT	6.95%
8	3481	Mitsubishi Estate Logistics REIT Investment Corporation	4.85%
9	3462	Nomura Real Estate Master Fund,Inc.	2.68%
10	3487	CRE Logistics REIT,Inc.	2.54%
		Total	90.49%

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Logistics Focus	-2.82%	3.53%	12.42%	19.75%	12.61%	9.50%	-	4.04%	1.83%	-
(TSE REIT Index)	-1.34%	2.04%	8.99%	21.86%	24.46%	32.51%	66.74%	7.57%	5.79%	5.25%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Logistics Focus	9.32%	10.74%	13.20%	-	2.12	0.38	0.14	-
(TSE REIT Index)	6.58%	8.56%	9.79%	12.11%	3.32	0.88	0.59	0.43

	Max Drawdown							
	1Y		3Y		5Y		10Y	
Logistics Focus	5.96%		19.06%		30.60%		-	
Term	2025/2/28	- 2025/4/7	2023/5/16	- 2024/12/19	2021/12/30	- 2024/12/19	-	
(TSE REIT Index)	5.42%		12.22%		16.39%		48.84%	
(Term)	2025/3/27	- 2025/4/7	2023/9/5	- 2024/8/5	2021/8/30	- 2024/8/5	2020/2/20	- 2020/3/19

	Relative Stats (vs. TSE REIT Index)			
	1Y	3Y	5Y	10Y
Tracking Error	4.20%	4.45%	6.18%	-
Beta	1.01	1.04	1.02	-
Information Ratio	-0.50	-2.66	-3.72	-

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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