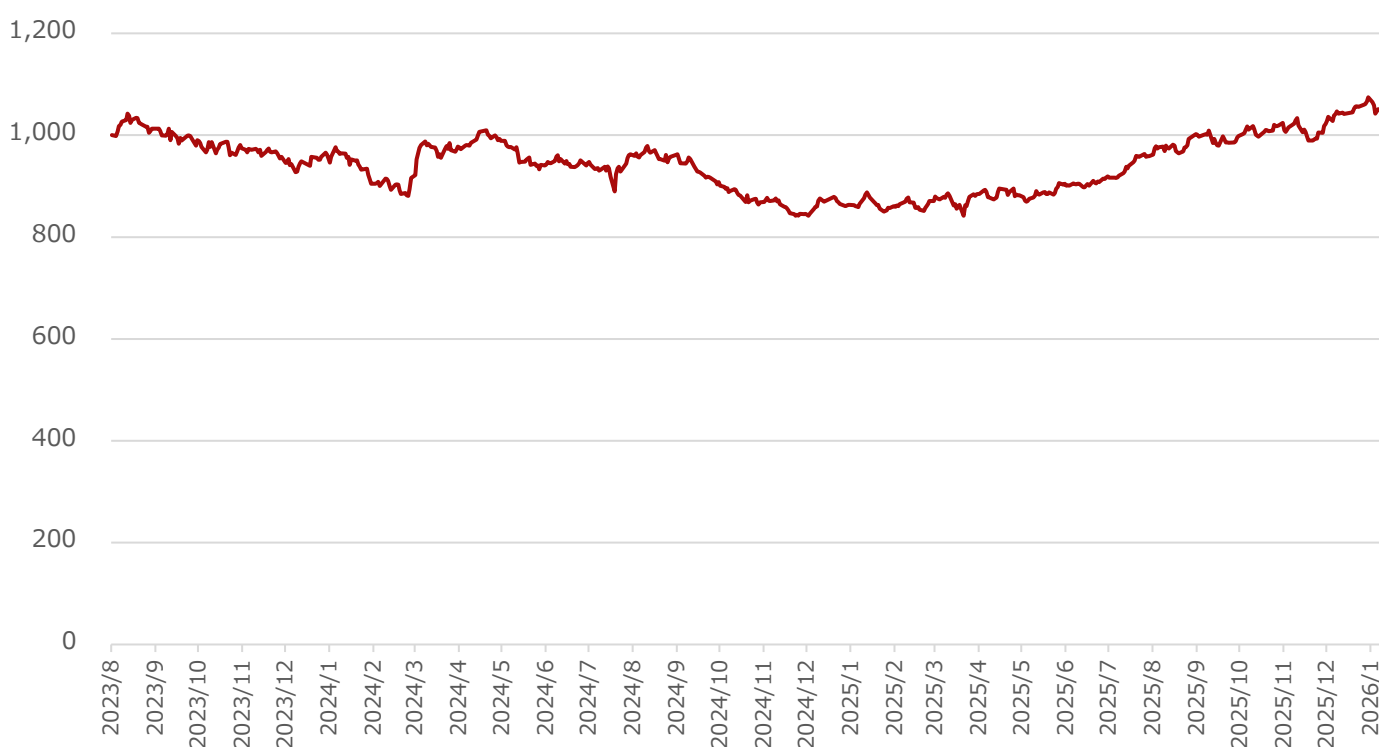




## Tokyo Stock Exchange REIT Residential Focus Index

Tokyo Stock Exchange REIT Residential Focus Index is an index composed mainly of REITs that specialize in investing in residential facilities among the constituents of TSE REIT Index.

### Index Values (Price Return)



### Basic Information

Formula Non-market capitalization weighting (modified market cap weighting)

Weight Cap 20%

Periodic Review Annually (the last business day of July)

Base value / Base date PR/TR: 1,000 (2023/8/18)

Calculation Frequency PR/TR: only closing values

Series Factsheet <https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

### Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
SREITRF/TS	SREITRF#TR	TSERRF	TSERRFTR	.TREITR	.TREITRTR
X	/TSX	INDEX	INDEX		

**Number of Constituents**

15

**Constituent Weight**

Largest	19.40%
Smallest	1.49%
Median	2.28%

**Market Capitalization (JPY 100 million)**

Total	61,714
Largest	8,754
Smallest	550
Average	4,114
Median	3,908

**Constituents (Top Weight)**

	Code	Name	Weight
1	3269	Advance Residence Investment Corporation	19.40%
2	3309	Sekisui House Reit, Inc.	17.59%
3	3226	Mitsui Fudosan Accommodations Fund Inc.	15.49%
4	3282	Comforia Residential REIT, Inc	11.01%
5	8986	Daiwa Securities Living Investment Corporation	11.00%
6	8966	HEIWA REAL ESTATE REIT, Inc.	7.59%
7	8953	Japan Metropolitan Fund Investment Corporation	2.61%
8	8979	Starts Proceed Investment Corporation	2.28%
9	3462	Nomura Real Estate Master Fund, Inc.	2.20%
10	3451	Tosei Reit Investment Corporation	2.06%
		Total	91.23%

**Index Performance (Total Return)**

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Residential Focus	0.42%	5.20%	13.74%	24.23%	-	-	-	-	-	-
(TSE REIT Index)	-1.34%	2.04%	8.99%	21.86%	24.46%	32.51%	66.74%	7.57%	5.79%	5.25%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Residential Focus	5.93%	-	-	-	4.09	-	-	-
(TSE REIT Index)	6.58%	8.56%	9.79%	12.11%	3.32	0.88	0.59	0.43

	Max Drawdown											
	1Y		3Y		5Y		10Y					
Residential Focus	4.64%		-		-		-					
Term	2025/3/27	-	2025/4/7	-	-	-	-	-				
(TSE REIT Index)	5.42%		12.22%		16.39%		48.84%					
(Term)	2025/3/27	-	2025/4/7	2023/9/5	-	2024/8/5	2021/8/30	-	2024/8/5	2020/2/20	-	2020/3/19

	Relative Stats (vs. TSE REIT Index)			
	1Y	3Y	5Y	10Y
Tracking Error	2.57%	-	-	-
Beta	0.95	-	-	-
Information Ratio	0.92	-	-	-

**Calculation Method**

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

**Related ETFs**

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

**Contact**

JPX Market Innovation & Research, Inc. Index Business e-mail : [index@jpx.co.jp](mailto:index@jpx.co.jp)

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