



Market Capitalization Weighted TOPIX (Ex-TOPIX)

Market Capitalization Weighted TOPIX (Ex-TOPIX) is a market capitalization-weighted index (not adjusted for free-float) composed of TOPIX constituents.

Index Values (Price Return)



Basic Information

Formula Market capitalization weighting (not adjusted for free-float)

Weight Cap —

Periodic Review Annually (the last business day of October) *from October 2026

Base value / Base date PR: 100 (1968/1/4), TR: 2,375.30 (1989/1/4)

Calculation Frequency PR: real-time (every 15 seconds), TR: only closing values

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N150/T	S150/TSX	TPXO INDEX	TPXODDVD INDEX	.TOPXE	.TOPXEDV

Number of Constituents

1,673

Constituent Weight

Largest	4.37%
Smallest	0.00%
Median	0.01%

Market Capitalization (JPY 100 million)

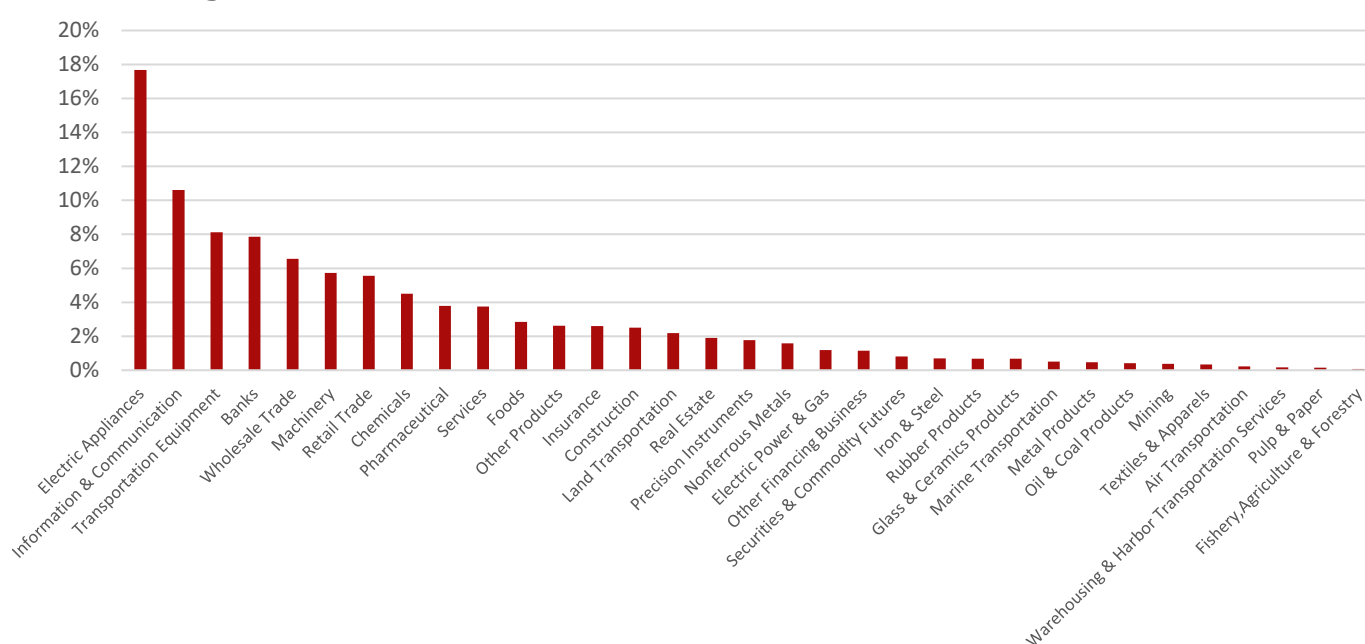
Total	11,334,123
Largest	495,647
Smallest	37
Average	6,775
Median	1,025

Fundamentals

Dividend Yield	1.99%
ROE	9.07%
PER	18.41
PBR	1.67

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	7203	TOYOTA MOTOR CORPORATION	Transportation Equipment	4.37%
2	9984	SoftBank Group Corp.	Information & Communication	3.51%
3	8306	Mitsubishi UFJ Financial Group, Inc.	Banks	2.48%
4	6758	SONY GROUP CORPORATION	Electric Appliances	2.35%
5	6501	Hitachi, Ltd.	Electric Appliances	2.15%
6	9983	FAST RETAILING CO., LTD.	Retail Trade	1.59%
7	6857	ADVANTEST CORPORATION	Electric Appliances	1.56%
8	7974	Nintendo Co., Ltd.	Other Products	1.49%
9	8035	Tokyo Electron Limited	Electric Appliances	1.42%
10	8316	Sumitomo Mitsui Financial Group, Inc.	Banks	1.42%
		Total		22.34%

Sector Weight

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Ex-TOPIX	6.35%	14.36%	25.88%	26.48%	83.14%	130.70%	168.85%	22.35%	18.20%	10.40%
(TOPIX)	6.20%	14.30%	26.37%	26.70%	85.84%	138.05%	170.40%	22.95%	18.94%	10.46%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Ex-TOPIX	9.84%	10.43%	11.53%	13.59%	2.69	2.14	1.58	0.77
(TOPIX)	9.86%	10.47%	11.66%	13.80%	2.71	2.19	1.62	0.76

	Max Drawdown							
	1Y		3Y		5Y		10Y	
Ex-TOPIX	17.20%		23.43%		23.43%		31.15%	
Term	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	0.38%	0.38%	0.47%	0.54%
Beta	0.97	0.98	0.98	0.98
Information Ratio	-0.58	-7.11	-15.64	-2.87

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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