



Market Capitalization Weighted TOPIX (Ex-TOPIX)

Market Capitalization Weighted TOPIX (Ex-TOPIX) is a market capitalization-weighted index (not adjusted for free-float) composed of TOPIX constituents.

Index Values (Price Return)



Basic Information

Formula	Market capitalization weighting (not adjusted for free-float)	
Weight Cap	-	
Periodic Review	Annually (the last business day of October) * from October 2026	
Base value / Base date	PR: 100 (1968/1/4), TR: 2,375.30 (1989/1/4)	
Calculation Frequency	PR: real-time (every 15 seconds), TR: only closing values	

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
N150/T	S150/TSX	TPXO INDEX	TPXODDVID INDEX	.TOPXE	.TOPXEDV

Number of Constituents

1,666

Constituent Weight

Largest	4.59%
Smallest	0.00%
Median	0.01%

Market Capitalization (JPY 100 million)

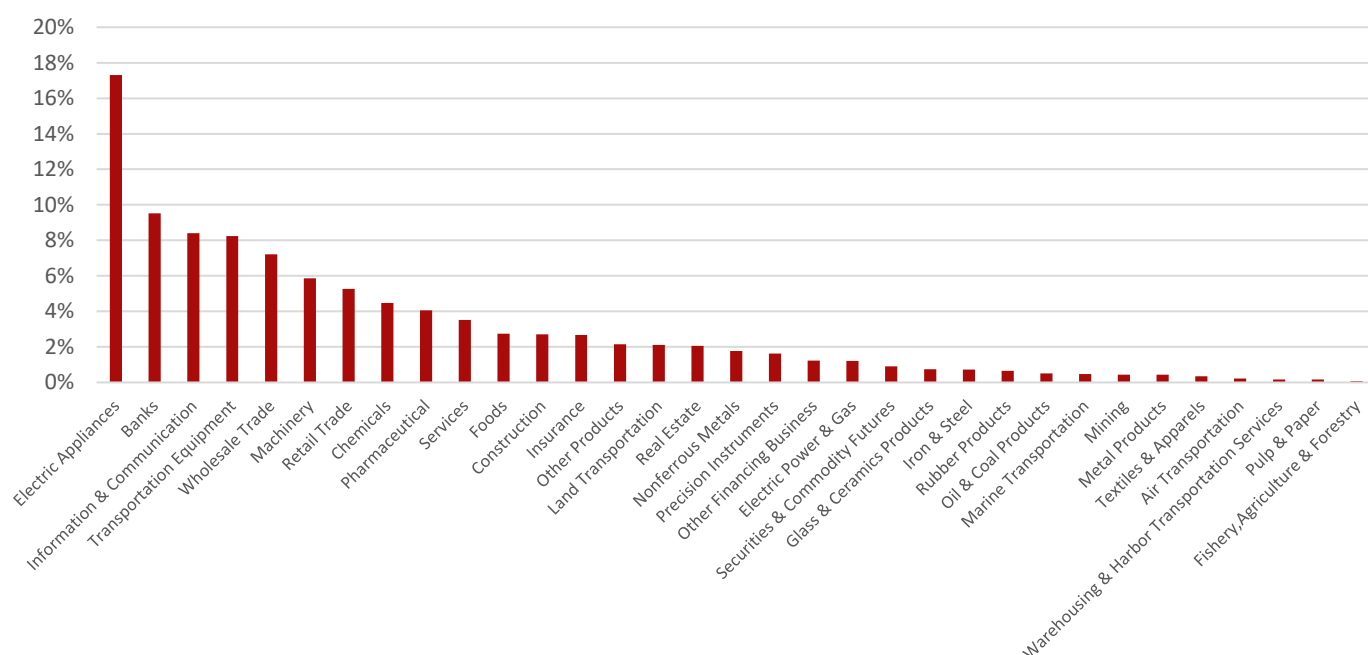
Total	12,066,988
Largest	553,456
Smallest	39
Average	7,243
Median	1,115

Fundamentals

Dividend Yield	1.86%
ROE	9.08%
PER	19.63
PBR	1.78

Constituents (Top Weight)

Code	Name	Sector	Weight
1	7203 TOYOTA MOTOR CORPORATION	Transportation Equipment	4.59%
2	8306 Mitsubishi UFJ Financial Group,Inc.	Banks	2.76%
3	6501 Hitachi,Ltd.	Electric Appliances	2.04%
4	9984 SoftBank Group Corp.	Information & Communication	2.01%
5	6758 SONY GROUP CORPORATION	Electric Appliances	1.76%
6	8316 Sumitomo Mitsui Financial Group,Inc.	Banks	1.75%
7	6857 ADVANTEST CORPORATION	Electric Appliances	1.62%
8	8035 Tokyo Electron Limited	Electric Appliances	1.61%
9	9983 FAST RETAILING CO.,LTD.	Retail Trade	1.55%
10	8411 Mizuho Financial Group,Inc.	Banks	1.40%
Total			21.09%

Sector Weight

Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
Ex-TOPIX	4.62%	7.16%	22.55%	31.18%	92.36%	116.16%	210.85%	24.37%	16.67%	12.01%
(TOPIX)	4.62%	7.21%	22.54%	31.07%	94.19%	122.49%	214.88%	24.76%	17.34%	12.15%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
Ex-TOPIX	9.27%	9.76%	10.78%	13.36%	3.36	2.50	1.55	0.90
(TOPIX)	9.47%	9.78%	10.87%	13.56%	3.28	2.53	1.60	0.90

	Max Drawdown							
	1Y		3Y		5Y		10Y	
Ex-TOPIX	17.20%		23.43%		23.43%		31.15%	
Term	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	0.42%	0.36%	0.42%	0.54%
Beta	0.97	0.98	0.98	0.98
Information Ratio	0.26	-5.08	-15.07	-7.46

Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

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