TOPIX Next-tier

TOPIX Next-tier is an index composed of issues not selected for TOPIX (including those subject to transitional measures) which have a certain level of liquidity.

Index Values（Price Return)



Basic Information

Formula	Market capitalization weighting (free-float weight)
Weight Cap	–
Periodic Review	Annually (the last business day of October)
Base value / Base date	PR/TR: 1,000 (2026/10/29)
Calculation Frequency	PR/TR: only closing values

Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
STPXNT/TSX	STPXNT#TR /TSX	–	–	–	–

Number of Constituents

703

Constituent Weight

Largest	0.41%
Smallest	0.02%
Median	0.13%

Market Capitalization (JPY 100 million)

Total	374,818
Largest	2,043
Smallest	118
Average	533
Median	473

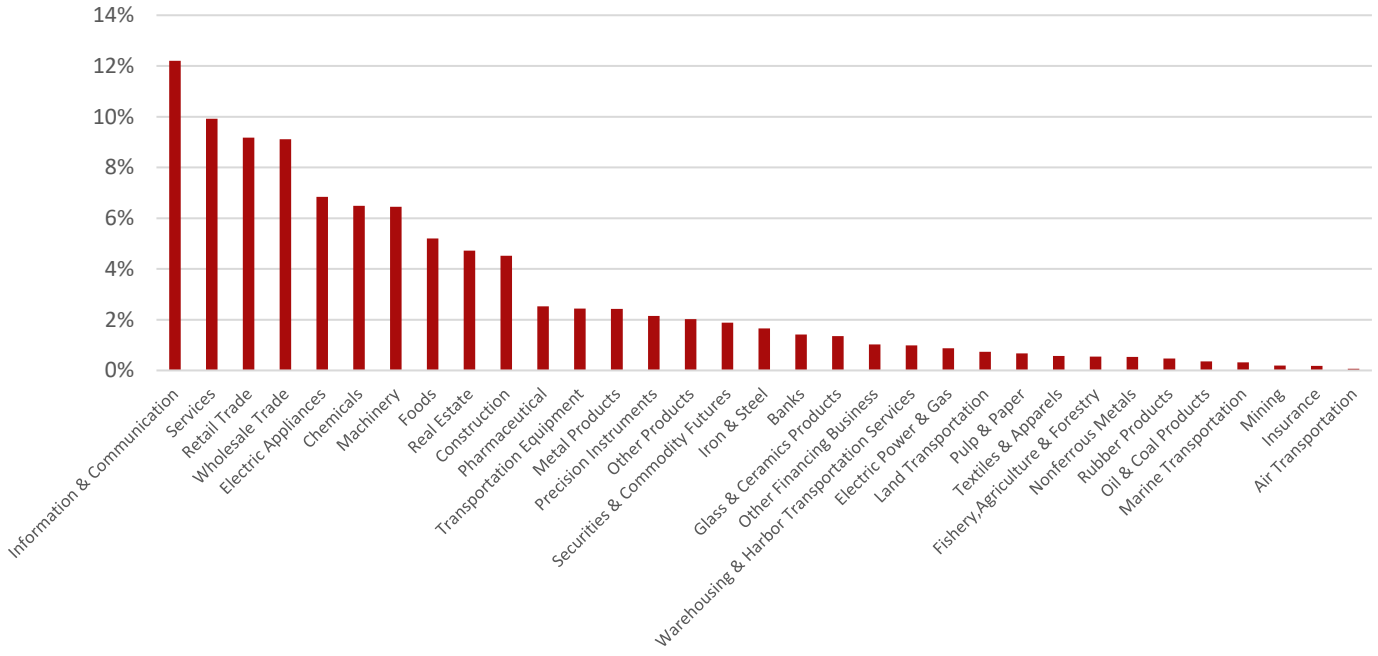
Fundamentals

Dividend Yield	2.74%
ROE	7.10%
PER	16.26
PBR	1.15

Constituents (Top Weight)

	Code	Name	Sector	Weight
1	4628	SK KAKEN CO.,LTD.	Chemicals	0.41%
2	3399	Maruchiyo Yamaokaya Corporation	Retail Trade	0.35%
3	2337	Ichigo Inc.	Real Estate	0.32%
4	9166	GENDA Inc.	Services	0.31%
5	5253	COVER Corporation	Information & Communication	0.30%
6	4592	SanBio Company Limited	Pharmaceutical	0.30%
7	9347	NIPPON KANZAI Holdings Co.,Ltd.	Services	0.30%
8	9304	Shibusawa Logistics Corporation	Warehousing & Harbor Transportation Services	0.30%
9	7685	BuySell Technologies Co.,Ltd.	Wholesale Trade	0.29%
10	4972	Soken Chemical & Engineering Co.,Ltd.	Chemicals	0.29%
		Total		3.17%

Sector Weight



Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TOPIX Next-tier	-	-	-	-	-	-	-	-	-	-
(TOPIX)	-3.48%	-0.04%	7.54%	21.71%	88.79%	123.93%	260.01%	23.59%	17.50%	13.67%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TOPIX Next-tier	-	-	-	-	-	-	-	-
(TOPIX)	18.47%	13.34%	12.86%	13.62%	1.18	1.77	1.36	1.00

	Max Drawdown			
	1Y	3Y	5Y	10Y
TOPIX Next-tier	-	-	-	-
Term	-	-	-	-
(TOPIX)	11.48%	23.96%	23.96%	32.17%
(Term)	2026/2/27 - 2026/3/23	2024/7/11 - 2024/8/5	2024/7/11 - 2024/8/5	2018/1/23 - 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	-	-	-	-
Beta	-	-	-	-
Information Ratio	-	-	-	-

Calculation Method https://www.jpx.co.jp/english/markets/indices/line-up/index.html

Related ETFs https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html

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