

Revision of the Calculation Guidebook for the JPX Start-Up Acceleration 100 Index

April 13, 2026

JPX Market Innovation & Research, Inc.

I. Purpose

Since March 2026, the JPX Start-Up Acceleration 100 Index, a stock price index composed of 100 leading high-growth startups representing Japan, has been distributed. Considering the concept of this index, revisions will be made to exclude issues from the index universe for periodic review in cases where circumstances arise that may affect the assessment of growth used for the index’s constituent selection.

II. Outline

Item	Description	Notes
Exclusion from the index universe for periodic review	<ul style="list-style-type: none">• Issues falling under any of the categories below will be excluded from the index universe for periodic review.<ul style="list-style-type: none">✓ Issues for which the financial statements, etc. for the current period contain “notes on uncertainties of the entity's ability to continue as a going concern.”✓ Issues for which the internal control report for the current period contains content to the effect that there is a material deficiency or that the evaluation result cannot be stated.✓ Issues for which the audit report attached to the financial statements, etc. for the current period states an “adverse opinion” or a “disclaimer of opinion.”✓ Issues designated as “Securities Under Supervision (Examination).”	<ul style="list-style-type: none">• The circumstances from the selection base date up to the publication of the selection results may be taken into account.

(Reference Translation)

III. Timeline and Related Procedures

Date	Procedures
From April 13, 2026, to May 13, 2026	Opinions gathered through Index Consultation *Opinions can be submitted via the official JPX website. Submissions must specify the following: (i) Name of submitter, (ii) Occupation of submitter, (iii) Name and business type of the corporation, organization, etc. to which the submitter belongs, (iv) Contact information (phone number and email address), and (v) Opinions on the proposed matter(s)

IV. Implementation Date (Tentative)

These revisions will be implemented following the July 2026 periodic review.