

Data regarding Periodic Review (JPX-Nikkei Index 400)

Market division balance

	1st Sec.	2nd Sec.	Mothers	JASDAQ
FY 2013	386	1	2	11
FY 2014	388	1	1	10
FY 2015	392	1	1	6
FY 2016	395	1	1	3
FY 2017	395	1	1	3
FY 2018	396	1	1	2

3-year ROE simple average

	JPX-Nikkei 400 constituents	1st Section Issues	non-constituents
FY 2013	11.1%	6.0%	3.7%
FY 2014	11.2%	6.8%	4.7%
FY 2015	11.7%	7.6%	5.3%
FY 2016	12.5%	8.2%	5.7%
FY 2017	12.5%	8.3%	5.8%
FY 2018	12.8%	8.8%	6.2%

Fulfilling situation for qualitative factors

	Independent outside directors	IFRS	Disclosure of English earnings information
FY 2013	39.0%	3.8%	19.8%
FY 2014	46.8%	8.0%	27.8%
FY 2015	72.3%	13.0%	34.5%
FY 2016	89.3%	16.3%	45.0%
FY 2017	57.0%	21.0%	46.5%
FY 2018	66.0%	26.5%	49.3%

Number of replaced issues at periodic review

	Number of replaced issues	Turnover
FY 2013	Initial Selection	Initial Selection
FY 2014	31	6.2%
FY 2015	Inclusion:43, Removal:42	5.9%
FY 2016	Inclusion:34, Removal:33	4.5%
FY 2017	Inclusion:31, Removal:28	5.0%
FY 2018	Inclusion:26, Removal:25	6.1%

* Market division balance and 3-year simple average ROE is as of the announce date of periodic review. (As of the initial review for FY2013)

* 3-year ROE simple average of "non-constituents" is that of all the eligible constituents for JPX-Nikkei 400 excluding the JPX-Nikkei 400 constituents.

* In calculation of the 3-year ROE simple average of "non-constituents" and "1st section Issues", issues a) with liabilities in excess of assets during any of 3 periods, b) their 3-year average ROE is more than 200% or less than -200%, or c) those financial data are not available for calculation are excluded.

* "Fulfilling situation for qualitative factors" shows the ratio of issues among JPX-Nikkei 400 constituents which fulfill each item as of the base date of periodic review

[Independent outside directors]: Out of the total number of directors, at least one-third or a minimum of three directors are appointed as independent outside directors on the base date. If one-third of the total number of directors is less than two, at least two independent outside directors are appointed.

Please note that this criteria was "At least 2 independent outside directors are appointed" until 2016 periodic reviews.

[IFRS]: Creates the most recent earnings report according to international financial reporting standards (IFRS), or discloses applying IFRS

[Disclosure of English earnings information]: English documents regarding the most recent earnings information are disclosed via Tdnet

(Company Announcements Distribution Service in English)

* Turnover in periodic review is calculated based on market capitalization for index calculation as of the last day of July in each year.

Turnover is calculated as the sum of increments (decrements) in market capitalization weight for each constituent before and after the periodic review

[Turnover ratio = Sum of weight increments = Sum of weight decrements]

(Reference)

Number of replaced issues at periodic review for historical calculation

	Number of replaced issues	Turnover
FY 2007	47	6.1%
FY 2008	38	5.6%
FY 2009	63	10.6%
FY 2010	57	7.4%
FY 2011	56	7.9%
FY 2012	55	6.6%
FY 2013	54	8.0%

*Scoring based on qualitative factors and a preferential rule for constituents of the prior year is not reflected in the above historical

* Turnover of the above historical calculation is based on market capitalization for index calculation as of the last day of August in each year.