(Reference Translation)

TSE Index Guidebook

(TSE Prime Market Composite Index)

April 4, 2022

JPX Market Innovation & Research, Inc.

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Contents

Record of Changes 3
Introduction 4
I. Outline of Indices 4
II. Index Calculation 4
1. Outline 4
2. Index Type 5
3. Inclusion or Removal of Constituents 5
Ⅲ. Other 6
1. Publication/Dissemination of Index Data 6
2. Licensing 6
3. Contact 7

Record of Changes

DATE	Changes
2022/4/4	・Launch

Introduction

- JPX Market Innovation & Research, Inc. (hereinafter the "JPXI") calculates and publishes Tokyo Stock Exchange Prime Market Composite Index (hereinafter the "TSE Prime Market Composite Index") in accordance with the methods described in this document. If an event not specified in this document occurs, or if JPXI determines that it is difficult to use the methods described in this document, JPXI may use an alternative method of index calculation as it deems appropriate.
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I. Outline of Indices

- The TSE Prime Market Composite Index consists of all domestic common stocks, domestic classified stocks, foreign stocks listed exclusively on Tokyo Stock Exchange (hereinafter the "TSE"), and domestic preferred equity contribution securities listed on the TSE Prime Market. As preferred equity contribution securities are not assigned a specific market segment, their inclusion is determined based on market capitalization and liquidity, etc.
- However, the timing of inclusions and removals differs from that of the listing system (please refer to part II below).
- The base date is April 1, 2022. The base value is 1000.

II. Index Calculation

1. Outline

- The TSE Prime Market Composite Index is calculated using market capitalization weighting.
- The calculation formula and method for adjustments of base market value, etc. are in

accordance with the Index Calculation Guidebook.

- For the cap-adjustment ratio, domestic common stocks are given the same value as for the TSE Prime Market Index, and domestic classified stocks, foreign stocks listed exclusively on TSE, and domestic preferred equity contribution securities are given the value “1”.

2. Index Type

- For the TSE Prime Market Composite Index, a price return index and a total return index are calculated.
- The method of reflecting dividends in index values is in accordance with the Index Calculation Guidebook.

3. Inclusion or Removal of Constituents

(1) Non-periodic removal

- Constituents which are delisted or designated as Securities to be Delisted shall be removed.

(2) Non-periodic inclusion

- Stocks which carry out initial listings (excluding technical listings) on the Prime Market will be included in the TSE Prime Market Composite Index on the last business day of the month following the month containing the listing date.
- In the event a constituent of the TSE Prime Market Composite Index is delisted due to a stock transfer, stock swap, merger for creating a new company or demerger, and the newly created, surviving, or succeeding company undergoing such a stock transfer, etc. is listed without delay, JPXI will add the new company to the index.

(4) Dates of constituent inclusion and removal

	Event Requiring Adjustment	Adjustment Date
Inclusion	New listing on Prime Market (excluding technical listing)	Last business day of the month following listing
	New listing of a newly formed company resulting from a corporate consolidation, etc. (*1) that results in a TSE Prime Market Composite Index constituent being delisted and the new company being included in the TSE Prime Market	New listing date (*2)

<table>
<tr><th></th><th colspan="2">Event Requiring Adjustment</th><th>Adjustment Date</th></tr>
<tr><td rowspan="2"></td><td colspan="2">Composite Index.</td><td></td></tr>
<tr><td colspan="2">Transfer to Prime Market</td><td>Transfer date (*3)</td></tr>
<tr><td rowspan="4">Removal</td><td rowspan="2">Delisting</td><td>New listing of a newly formed company resulting from a stock transfer, etc. (*1) that results in a TSE Prime Market Composite Index constituent being delisted and the newly formed company being included in the TSE Prime Market Composite Index.</td><td>Listing date of the newly formed company (normally two business days following delisting date)</td></tr>
<tr><td>Delisting other than those stated above (e.g. mergers/stock swaps between two TSE Prime Market Composite Index constituents with the surviving company remaining as a TSE Prime Market Composite Index constituent)</td><td>Delisting date</td></tr>
<tr><td colspan="2">Market segment transfer from Prime Market</td><td>Transfer date</td></tr>
<tr><td colspan="2">Designation as Securities to be Delisted</td><td>Four business days after designation (*3)</td></tr>
</table>

*1: Stock transfer, stock swap, merger for creating a new company, or demerger.

*2: Next business day when the new listing date falls on a holiday.

*3: Next business day when the designation date falls on a holiday.

Ⅲ. Other

1. Publication/Dissemination of Index Data

(1) Index Values

・ The TSE Prime Market Composite Index is calculated daily at market close.

(2) Index Data

・ Index data relating to TSE Prime Market Composite Index (base market value, etc.) is provided for a fee through the Tokyo Market Information service

2. Licensing

・ JPXI and/or its affiliates reserve all calculation, publication and other rights pertaining to the TSE Prime Market Composite Index. As such, commercial use of such indices in the composition and/or sale of financial products such as funds or linked bonds (including using the index as the basis for options, swaps, warrants, or other OTC derivatives) or provision of index data requires a license from JPXI.

3. Contact

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