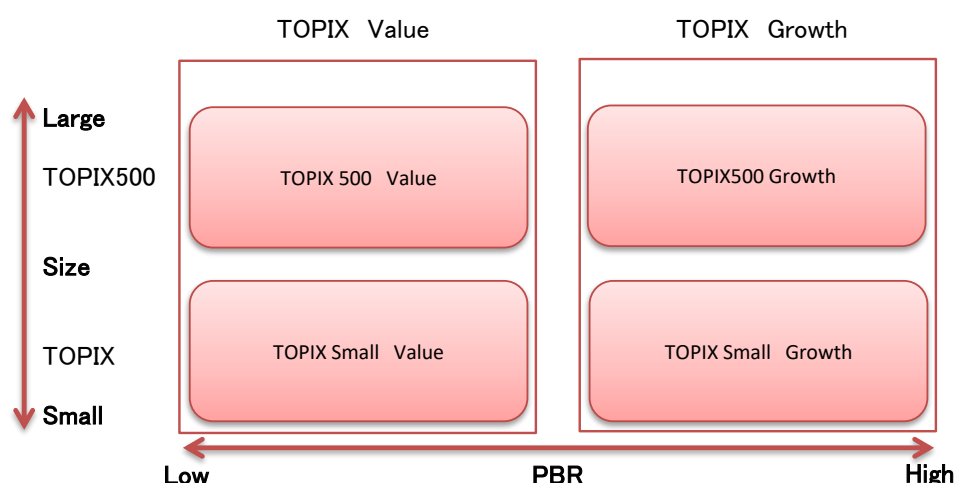


TOPIX Style Index Series

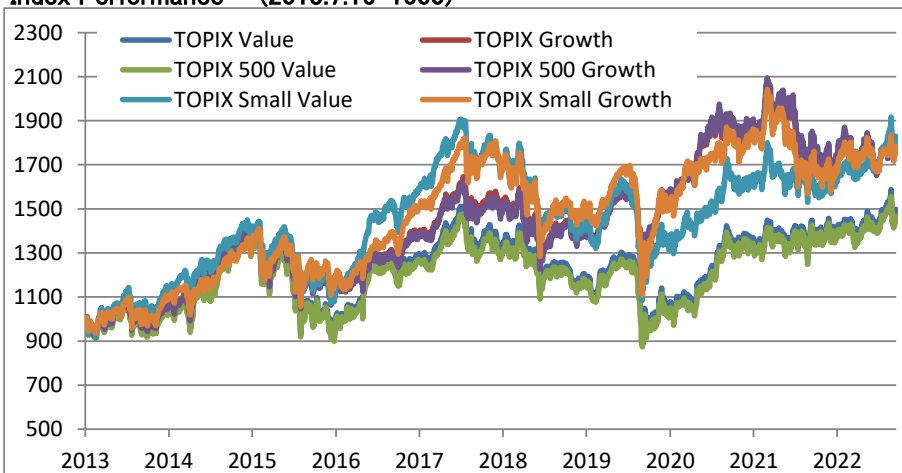
The TOPIX Style Index Series use indices linked to actual PBR (consolidated basis) to categorize TOPIX, TOPIX 500 and TOPIX Small constituents under value and growth indices.

Outline

- The TOPIX Style Index Series use indices linked to actual PBR (consolidated basis) to categorize TOPIX, TOPIX 500 and TOPIX Small constituents under value and growth indices.
- The TOPIX Style Index Series is comprised of 6 indices (TOPIX Value, TOPIX Growth, TOPIX 500 Value, TOPIX 500 Growth, TOPIX Small Value, TOPIX Small Growth).
- The price return index is calculated and disseminated in real-time (15sec).
- The total return index is calculated on a daily basis.



Index Performance (2013.7.16=1000)



Number of Constituents

TOPIX Value	1552
TOPIX 500 Value	358
TOPIX Small Value	1194
TOPIX Growth	1240
TOPIX 500 Growth	275
TOPIX Small Growth	965

(as of 2023.3.31)

Base Date	2008/11/25
Base Value	1000

Information vendor codes

Quick	TOPIX Value	211
	TOPIX 500 Value	213
	TOPIX Small Value	215
	TOPIX Growth	212
	TOPIX 500 Growth	214
	TOPIX Small Growth	216
Bloomberg	TOPIX Value	TPXV <INDEX>
	TOPIX 500 Value	TPX500V<INDEX>
	TOPIX Small Value	TPXSMV <INDEX>
	TOPIX Growth	TPXG <INDEX>
	TOPIX 500 Growth	TPX500G<INDEX>
	TOPIX Small Growth	TPXSMG<INDEX>
Refinitiv	TOPIX Value	.TOPXV
	TOPIX 500 Value	.TOPX500V
	TOPIX Small Value	.TOPXSV
	TOPIX Growth	.TOPXG
	TOPIX 500 Growth	.TOPX500G
	TOPIX Small Growth	.TOPXSG

Contact

JPX Market Innovation & Research, Inc.
Index Business Department

TEL : 050-3377-7754
e-mail : index@jpx.co.jp

Disclaimer

This document was created for the sole purpose of providing an outline explanation for index. It is not intended for solicitation for investment, nor a disclosure document pursuant to the Financial Instruments and Exchange Act.

JPX Market Innovation & Research, Inc. and/or its affiliates (hereinafter the “JPX”) retain all rights related to this document and does not permit the reproduction or reprinting of this document in any circumstances without prior approval.

Following such date, there may be changes to the details of this document due to rule revisions and other factors without prior notification. Additionally, the information contained within this document has been prepared with the utmost care. However, the completeness of such information is not guaranteed.

Because ETFs benchmarked by index it invest in securities whose prices fluctuate, the market price or base value may decrease due to shifts in the underling index or foreign exchange market, fluctuations in the price of constituent securities, bankruptcy or deterioration in the financial conditions of constituent securities of issuers, or other market causes. Losses may arise from these factors. As such, invested capital is not guaranteed. Additionally, in cases of margin trading, losses may occur in excess of the deposited margin.

When trading ETFs benchmarked by index, please fully read the documents distributed before concluding a contract with a financial instruments business operator, etc. Trading should be conducted on one's own judgment and responsibility, with sufficient understanding of the product's attributes, trading mechanism, existence of risk, sales commissions, Total Expense Ratio, etc.

The Index Value and the Index Marks are subject to the proprietary rights owned by the JPX and the JPX owns all rights and know-how relating to the index such as calculation, publication and use of the Index Value and relating to the Index Marks.