

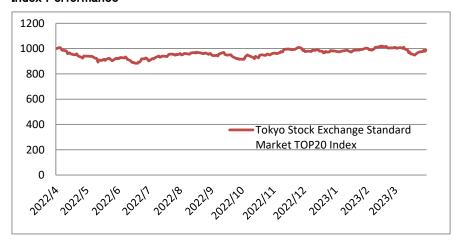
Tokyo Stock Exchange Standard Market TOP20 Index

The Tokyo Stock Exchange Standard Market TOP20 Index is calculated using stock price average and comprised of the common domestic stocks listed on TSE Standard Market.

Outline

- The Tokyo Stock Exchange Standard Market TOP20 Index is comprised of 20 common domestic stocks listed on TSE Standard Market selected based on their levels of market capitalization and liquidity.
- The price return index is calculated and disseminated in real-time (15 sec).
- The total return index is calculated on a daily basis.

Index Performance



Total Return Index (ROI) (as of 2023.3.31)

	1month	3month	6month	12month
TSE Standard Market TOP20	-1.59%	1.19%	8.76%	-

Component Stocks (top 10 by free-float market capitalization) (as of 2023.3.31)

	local code	•	Sector	Weight
- 1	8303	SBI Shinsei Bank,Limited	Banks	6.44%
2	7716	NAKANISHI INC.	Precision Instruments	6.42%
3	9436	OKINAWA CELLULAR TELEPHONE COMPANY	Information & Communication	6.14%
4	7071	Amvis Holdings,Inc.	Services	5.84%
5	4716	ORACLE CORPORATION JAPAN	Information & Communication	5.64%
6	2702	McDonald's Holdings Company(Japan),Ltd.	Retail Trade	5.61%
7	3222	United Super Markets Holdings Inc.	Retail Trade	5.46%
8	4581	TAISHO PHARMACEUTICAL HOLDINGS CO.,LTD.	Pharmaceutical	5.40%
9	7412	ATOM CORPORATION	Retail Trade	5.38%
10	7564	WORKMAN CO.,LTD.	Retail Trade	5.27%

Number of Constituents

20

(as of 2023.3.31)

Base Date 2022/4/1

Index Value

on Base 1000

Date(JPY)

Periodic review End of October

Information vendor codes

1st : price return index 2nd : total return index

Quick 179/T

Bloomberg TSEST20 <INDEX>

TSEST2TR <INDEX>

Refinitiv .TSSM20

.TSSM20TR

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Disclaimer

This document was created for the sole purpose of providing an outline explanation for index. It is not intended for solicitation for investment, nor a disclosure document pursuant to the Financial Instruments and Exchange Act.

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