## Results of the First Periodic Review and Component Stocks of Tokyo Stock Exchange REIT Office Focus Index, Tokyo Stock Exchange REIT Residential Focus Index and Tokyo Stock Exchange REIT Hotel & Retail Focus Index (Effective July 31, 2023)

Published on September 4, 2023

## Constituent Issues (sort by local code)

1. Tokyo Stock Exchange REIT Office Focus Index

| No. | Code | Name  | Category              |
|-----|------|---|-----------------------|
| 1   | 3234 | MORI HILLS REIT INVESTMENT CORPORATION        | Sector-specific REITs |
| 2   | 3279 | Activia Properties Inc.                       | Sector-specific REITs |
| 3   | 3295 | Hulic Reit,Inc.                               | Sector-specific REITs |
| 4   | 3296 | NIPPON REIT Investment Corporation            | Sector-specific REITs |
| 5   | 8951 | Nippon Building Fund Inc.                     | Sector-specific REITs |
| 6   | 8952 | Japan Real Estate Investment Corporation      | Sector-specific REITs |
| 7   | 8954 | ORIX JREIT Inc.                               | Sector-specific REITs |
| 8   | 8955 | Japan Prime Realty Investment Corporation     | Sector-specific REITs |
| 9   | 8956 | NTT UD REIT Investment Corporation            | Sector-specific REITs |
| 10  | 8957 | TOKYU REIT, Inc.                              | Sector-specific REITs |
| 11  | 8958 | Global One Real Estate Investment Corporation | Sector-specific REITs |
| 12  | 8961 | MORI TRUST REIT,Inc.                          | Sector-specific REITs |
| 13  | 8972 | Kenedix Office Investment Corporation         | Sector-specific REITs |
| 14  | 8976 | Daiwa Office Investment Corporation           | Sector-specific REITs |
| 15  | 8987 | Japan Excellent,Inc.                          | Sector-specific REITs |

2. Tokyo Stock Exchange REIT Residential Focus Index

| No. | Code | Name  | Category              |
|-----|------|---|-----------------------|
| 1   | 3226 | Nippon Accommodations Fund Inc.                 | Sector-specific REITs |
| 2   | 3269 | Advance Residence Investment Corporation        | Sector-specific REITs |
| 3   | 3278 | Kenedix Residential Next Investment Corporation | Sector-specific REITs |
| 4   | 3282 | Comforia Residential REIT,Inc                   | Sector-specific REITs |
| 5   | 3309 | Sekisui House Reit,Inc.                         | Sector-related REITs  |
| 6   | 3459 | Samty Residential Investment Corporation        | Sector-specific REITs |
| 7   | 3462 | Nomura Real Estate Master Fund, Inc.            | Sector-related REITs  |
| 8   | 8953 | Japan Metropolitan Fund Investment Corporation  | Sector-related REITs  |
| 9   | 8954 | ORIX JREIT Inc.                                 | Sector-related REITs  |
| 10  | 8960 | United Urban Investment Corporation             | Sector-related REITs  |
| 11  | 8963 | Invincible Investment Corporation               | Sector-related REITs  |
| 12  | 8966 | HEIWA REAL ESTATE REIT,Inc.                     | Sector-specific REITs |
| 13  | 8979 | Starts Proceed Investment Corporation           | Sector-specific REITs |
| 14  | 8984 | Daiwa House REIT Investment Corporation         | Sector-related REITs  |
| 15  | 8986 | Daiwa Securities Living Investment Corporation  | Sector-specific REITs |

3. Tokyo Stock Exchange REIT Hotel & Retail Focus Index

| No. | Code | Name   | Category              |
|-----|------|--|-----------------------|
| 1   | 2971 | ESCON JAPAN REIT Investment Corporation        | Sector-specific REITs |
| 2   | 3287 | Hoshino Resorts REIT,Inc.                      | Sector-specific REITs |
| 3   | 3292 | AEON REIT Investment Corporation               | Sector-specific REITs |
| 4   | 3453 | Kenedix Retail REIT Corporation                | Sector-specific REITs |
| 5   | 3462 | Nomura Real Estate Master Fund,Inc.            | Sector-related REITs  |
| 6   | 3463 | Ichigo Hotel REIT Investment Corporation       | Sector-specific REITs |
| 7   | 3472 | Ooedo Onsen Reit Investment Corporation        | Sector-specific REITs |
| 8   | 8953 | Japan Metropolitan Fund Investment Corporation | Sector-specific REITs |
| 9   | 8954 | ORIX JREIT Inc.                                | Sector-related REITs  |
| 10  | 8960 | United Urban Investment Corporation            | Sector-related REITs  |
| 11  | 8963 | Invincible Investment Corporation              | Sector-specific REITs |
| 12  | 8964 | Frontier Real Estate Investment Corporation    | Sector-specific REITs |
| 13  | 8977 | Hankyu Hanshin REIT,Inc.                       | Sector-specific REITs |
| 14  | 8984 | Daiwa House REIT Investment Corporation        | Sector-related REITs  |
| 15  | 8985 | Japan Hotel REIT Investment Corporation        | Sector-specific REITs |

(Note) The number of constuents will be changed due to corporate actions such as de-listing. etc.

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