

**Results of the Periodic Review and Component Stocks of
Tokyo Stock Exchange Dividend Focus 100 Index (Effective Jan 29, 2021)**

Published on Jan 22, 2021

1. Changes in Constituents

Addition (18)		Deletion (17)	
Code	Name	Code	Name
1954	Nippon Koei Co.,Ltd.	1803	SHIMIZU CORPORATION
2579	Coca-Cola Bottlers Japan Holdings Inc.	3076	Ai Holdings Corporation
4005	SUMITOMO CHEMICAL COMPANY,LIMITED	3296	NIPPON REIT Investment Corporation
4183	Mitsui Chemicals,Inc.	3436	SUMCO CORPORATION
4503	Astellas Pharma Inc.	3673	Broadleaf Co.,Ltd.
4578	Otsuka Holdings Co.,Ltd.	4321	Kenedix, Inc.
4722	Future Corporation	5802	Sumitomo Electric Industries,Ltd.
4768	OTSUKA CORPORATION	6268	Nabtesco Corporation
5101	The Yokohama Rubber Company,Limited	6728	ULVAC, Inc.
5110	Sumitomo Rubber Industries,Ltd.	6752	Panasonic Corporation
5938	LIXIL Corporation	6902	DENSO CORPORATION
6448	BROTHER INDUSTRIES,LTD.	6914	OPTEX GROUP Company,Limited
7203	TOYOTA MOTOR CORPORATION	6988	NITTO DENKO CORPORATION
7976	MITSUBISHI PENCIL COMPANY,LIMITED	7011	Mitsubishi Heavy Industries,Ltd.
8473	SBI Holdings,Inc.	7267	HONDA MOTOR CO.,LTD.
8963	Invincible Investment Corporation	7739	CANON ELECTRONICS INC.
8985	Japan Hotel REIT Investment Corporation	8987	Japan Excellent,Inc.
9531	TOKYO GAS CO.,LTD.	-	-

2.Dividend yield (estimated)

3.84%

3. Constituent Issues (sort by local code)

No.	local code	name
1	1605	INPEX CORPORATION
2	1801	TAISEI CORPORATION
3	1802	OBAYASHI CORPORATION
4	1812	KAJIMA CORPORATION
5	1878	DAITO TRUST CONSTRUCTION CO.,LTD.
6	1911	Sumitomo Forestry Co.,Ltd.
7	1925	DAIWA HOUSE INDUSTRY CO.,LTD.
8	1954	Nippon Koei Co.,Ltd.
9	2502	Asahi Group Holdings,Ltd.
10	2503	Kirin Holdings Company,Limited
11	2579	Coca-Cola Bottlers Japan Holdings Inc.
12	2914	JAPAN TOBACCO INC.
13	3003	Hulic Co.,Ltd.
14	3105	Nisshinbo Holdings Inc.
15	3405	KURARAY CO.,LTD.
16	3407	ASAHI KASEI CORPORATION
17	3453	Kenedix Retail REIT Corporation
18	4004	Showa Denko K.K.
19	4005	SUMITOMO CHEMICAL COMPANY,LIMITED
20	4045	TOAGOSEI CO.,LTD.
21	4183	Mitsui Chemicals,Inc.
22	4188	Mitsubishi Chemical Holdings Corporation
23	4189	KH Neochem Co.,Ltd.
24	4204	Sekisui Chemical Co.,Ltd.
25	4324	DENTSU GROUP INC.
26	4502	Takeda Pharmaceutical Company Limited
27	4503	Astellas Pharma Inc.
28	4578	Otsuka Holdings Co.,Ltd.
29	4631	DIC Corporation
30	4633	SAKATA INX CORPORATION

No.	local code	name
31	4634	TOYO INK SC HOLDINGS CO.,LTD.
32	4641	Altech Corporation
33	4704	Trend Micro Incorporated
34	4722	Future Corporation
35	4768	OTSUKA CORPORATION
36	4927	POLA ORBIS HOLDINGS INC.
37	5020	ENEOS Holdings,Inc.
38	5101	The Yokohama Rubber Company,Limited
39	5105	Toyo Tire Corporation
40	5108	BRIDGESTONE CORPORATION
41	5110	Sumitomo Rubber Industries,Ltd.
42	5201	AGC Inc.
43	5214	Nippon Electric Glass Co.,Ltd.
44	5301	TOKAI CARBON CO.,LTD.
45	5302	Nippon Carbon Co.,Ltd.
46	5938	LIXIL Corporation
47	6143	Sodick Co.,Ltd.
48	6178	JAPAN POST HOLDINGS Co.,Ltd.
49	6235	OPTORUN CO.,LTD.
50	6250	YAMABIKO CORPORATION
51	6269	MODEC,INC.
52	6448	BROTHER INDUSTRIES,LTD.
53	6464	TSUBAKI NAKASHIMA CO.,LTD.
54	6498	KITZ CORPORATION
55	6501	Hitachi,Ltd.
56	6592	MABUCHI MOTOR CO.,LTD.
57	7203	TOYOTA MOTOR CORPORATION
58	7270	SUBARU CORPORATION
59	7272	Yamaha Motor Co.,Ltd.
60	7718	STAR MICRONICS CO.,LTD.
61	7751	CANON INC.
62	7976	MITSUBISHI PENCIL COMPANY,LIMITED
63	7984	KOKUYO CO.,LTD.
64	8001	ITOCHU Corporation
65	8002	Marubeni Corporation
66	8015	TOYOTA TSUSHO CORPORATION
67	8031	MITSUI & CO.,LTD.
68	8053	SUMITOMO CORPORATION (SUMITOMO SHOJI KAISHA,LTD.)
69	8058	Mitsubishi Corporation
70	8060	Canon Marketing Japan Inc.
71	8306	Mitsubishi UFJ Financial Group,Inc.
72	8308	Resona Holdings, Inc.
73	8309	Sumitomo Mitsui Trust Holdings,Inc.
74	8316	Sumitomo Mitsui Financial Group,Inc.
75	8411	Mizuho Financial Group,Inc.
76	8473	SBI Holdings,Inc.
77	8591	ORIX CORPORATION
78	8601	Daiwa Securities Group Inc.
79	8604	Nomura Holdings, Inc.
80	8630	Sompo Holdings,Inc.
81	8725	MS&AD Insurance Group Holdings,Inc.
82	8750	Dai-ichi Life Holdings,Inc.
83	8766	Tokio Marine Holdings,Inc.
84	8795	T&D Holdings, Inc.
85	8804	Tokyo Tatemono Co.,Ltd.
86	8951	Nippon Building Fund Inc.
87	8952	Japan Real Estate Investment Corporation
88	8955	Japan Prime Realty Investment Corporation
89	8958	Global One Real Estate Investment Corporation
90	8961	MORI TRUST Sogo Reit, Inc.
91	8963	Invincible Investment Corporation
92	8964	Frontier Real Estate Investment Corporation

No.	local code	name
93	8985	Japan Hotel REIT Investment Corporation
94	8986	Daiwa Securities Living Investment Corporation
95	9432	NIPPON TELEGRAPH AND TELEPHONE CORPORATION
96	9433	KDDI CORPORATION
97	9434	SoftBank Corp.
98	9502	Chubu Electric Power Company, Incorporated
99	9503	The Kansai Electric Power Company, Incorporated
100	9531	TOKYO GAS CO.,LTD.

(Note1) The number of constituents will be changed due to corporate actions such as de-listing. etc.

(Note2) Stocks estimated dividend data provided by Toyo Keizai, Inc. (as of January 6 2021)

REIT estimated dividend data provided by such constituent issuers

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