

Review of issues to which the liquidity factor is applied (As of April 26, 2019)

April 5, 2019

1.Issues to which the liquidity factor is removed(Sort by local code)

No.	Code	Name	TOPIX New Index Code
1	1413	Hinokiya Group Co.,Ltd.	TOPIX Small2
2	1429	Nippon Aqua Co.,Ltd.	TOPIX Small2
3	1726	Br.Holdings Corporation	TOPIX Small2
4	1848	FUJI P.S CORPORATION	TOPIX Small2
5	2163	ARTNER CO.,LTD.	TOPIX Small2
6	2307	CROSS CAT CO.,LTD.	TOPIX Small2
7	2374	SAINT-CARE HOLDING CORPORATION	TOPIX Small2
8	2733	ARATA CORPORATION	TOPIX Small1
9	2735	WATTS CO.,LTD.	TOPIX Small2
10	3160	OOMITSU CO.,LTD.	TOPIX Small2
11	3168	Kurotani Corporation	TOPIX Small2
12	3452	B-Lot Company Limited	TOPIX Small2
13	3464	PROPERTY AGENT Inc.	TOPIX Small2
14	3467	Agratio urban design Inc.	TOPIX Small2
15	3475	Good Com Asset Co.,Ltd.	TOPIX Small2
16	3480	J.S.B.Co.,Ltd.	TOPIX Small2
17	3484	Tenpo Innovation CO.,LTD.	TOPIX Small2
18	3486	GLOBAL LINK MANAGEMENT INC.	TOPIX Small2
19	3538	WILLPLUS Holdings Corporation	TOPIX Small2
20	3539	JAPAN MEAT CO.,LTD.	TOPIX Small2
21	3545	Defactostandard,Ltd.	TOPIX Small2
22	3561	CHIKARANOMOTO HOLDINGS Co.,Ltd.	TOPIX Small2
23	3612	WORLD CO.,LTD.	TOPIX Small2
24	3675	Cross Marketing Group Inc.	TOPIX Small2
25	3679	ZIGExN Co.,Ltd.	TOPIX Small2
26	3853	ASTERIA Corporation	TOPIX Small2
27	3901	MarkLines Co.,Ltd.	TOPIX Small2
28	3915	TerraSky Co.,Ltd	TOPIX Small2
29	3922	PR TIMES,Inc.	TOPIX Small2
30	3924	R&D COMPUTER CO.,LTD.	TOPIX Small2
31	3925	Double Standard Inc.	TOPIX Small2
32	3934	BENEFIT JAPAN Co.,LTD.	TOPIX Small2
33	3939	Kanamic Network Co.,LTD	TOPIX Small2
34	3940	Nomura System Corporation Co,Ltd.	TOPIX Small2
35	3962	CHANGE Inc.	TOPIX Small2
36	3981	Beagle Inc.	TOPIX Small2
37	3983	ORO Co.,Ltd.	TOPIX Small2
38	4082	DAIICHI KIGENSO KAGAKU-KOGYO CO.,LTD	TOPIX Small2
39	4348	INFOCOM CORPORATION	TOPIX Small2
40	4423	ARTERIA Networks Corporation	TOPIX Small2
41	4709	ID Holdings Corporation	TOPIX Small2
42	4849	en-japan inc.	TOPIX Small1
43	4928	Noevir Holdings Co.,Ltd.	TOPIX Small1
44	5388	KUNIMINE INDUSTRIES CO.,LTD.	TOPIX Small2
45	5698	ENVIPRO HOLDINGS Inc.	TOPIX Small2
46	6035	IR Japan Holdings,Ltd.	TOPIX Small2

No.	Code	Name	TOPIX New Index Code
47	6062	CHARM CARE CORPORATION	TOPIX Small2
48	6134	FUJI CORPORATION	TOPIX Small1
49	6194	Atrae,Inc.	TOPIX Small2
50	6264	Marumae Co.,Ltd.	TOPIX Small2
51	6266	TAZMO CO.,LTD.	TOPIX Small2
52	6292	KAWATA MFG. CO.,LTD.	TOPIX Small2
53	6532	BayCurrent Consulting,Inc.	TOPIX Small2
54	6533	Orchestra Holdings Inc.	TOPIX Small2
55	6535	i-mobile Co.,Ltd.	TOPIX Small2
56	6541	GRACE TECHNOLOGY,INC.	TOPIX Small2
57	6544	JAPAN ELEVATOR SERVICE HOLDINGS CO.,LTD.	TOPIX Small2
58	6546	Fulltech Co.Ltd.	TOPIX Small2
59	6547	GREENS CO.,LTD.	TOPIX Small2
60	6551	TSUNAGU GROUP HOLDINGS Inc.	TOPIX Small2
61	6569	NISSO CORPORATION	TOPIX Small2
62	6571	QB Net Holdings Co.,Ltd.	TOPIX Small2
63	6616	TOREX SEMICONDUCTOR LTD.	TOPIX Small2
64	6748	SEIWA ELECTRIC MFG. CO.,LTD.	TOPIX Small2
65	6904	HARADA INDUSTRY CO.,LTD.	TOPIX Small2
66	6928	ENOMOTO Co.,Ltd.	TOPIX Small2
67	7030	SPRIX,Ltd.	TOPIX Small2
68	7187	J-LEASE CO.,LTD.	TOPIX Small2
69	7192	Mortgage Service Japan Limited	TOPIX Small2
70	7196	Casa Inc.	TOPIX Small2
71	7199	Premium Group Co.,Ltd.	TOPIX Small2
72	7593	VT HOLDINGS CO.,LTD.	TOPIX Small1
73	7605	FUJI CORPORATION	TOPIX Small2
74	7888	SANKO GOSEI LTD.	TOPIX Small2
75	7940	WAVELOCK HOLDINGS CO.,LTD.	TOPIX Small2
76	7947	FP CORPORATION	TOPIX Small1
77	7965	Zojirushi Corporation	TOPIX Small1
78	8079	SHOEI FOODS CORPORATION	TOPIX Small1
79	8359	The Hachijuni Bank,Ltd.	TOPIX Mid400
80	8361	The Ogaki Kyoritsu Bank,Ltd.	TOPIX Small1
81	8367	The Nanto Bank,Ltd.	TOPIX Small1
82	8382	The Chugoku Bank,Limited	TOPIX Mid400
83	9274	KOKUSAI PULP & PAPER CO.,LTD.	TOPIX Small2
84	9325	PHYZ inc.	TOPIX Small2
85	9386	NIPPON CONCEPT CORPORATION	TOPIX Small2
86	9417	Smartvalue Co.,Ltd.	TOPIX Small2
87	9434	SoftBank Corp.	TOPIX Large70
88	9519	RENOVA,Inc.	TOPIX Small2

2.Issues to which the liquidity factor is applied(As of April 26, 2019)

No.	Code	Name	TOPIX New Index Code
1	1376	KANEKO SEEDS CO.,LTD.	TOPIX Small2
2	1768	SONEC CORPORATION	TOPIX Small2
3	1939	YONDENKO CORPORATION	TOPIX Small2
4	1946	TOENEC CORPORATION	TOPIX Small2
5	1980	DAI-DAN CO.,LTD.	TOPIX Small2

No.	Code	Name	TOPIX New Index Code
6	2004	Showa Sangyo Co.,Ltd.	TOPIX Small2
7	2117	Nissin Sugar Co.,Ltd.	TOPIX Small2
8	2139	CHUCO CO.,LTD.	TOPIX Small2
9	2153	E·J Holdings Inc.	TOPIX Small2
10	2180	SUNNY SIDE UP Inc.	TOPIX Small2
11	2207	Meito Sangyo Co.,Ltd.	TOPIX Small2
12	2209	IMURAYA GROUP CO.,LTD.	TOPIX Small2
13	2220	KAMEDA SEIKA CO.,LTD.	TOPIX Small1
14	2325	NJS Co.,Ltd.	TOPIX Small2
15	2412	Benefit One Inc.	TOPIX Small2
16	2487	CDG Co.,Ltd.	TOPIX Small2
17	2540	YOMEISHU SEIZO CO.,LTD.	TOPIX Small2
18	2612	KADOYA SESAME MILLS INCORPORATED	TOPIX Small2
19	2659	SAN-A CO.,LTD.	TOPIX Small1
20	2686	GFOOT CO.,LTD.	TOPIX Small2
21	2734	SALA CORPORATION	TOPIX Small2
22	2742	HALOWS CO.,LTD.	TOPIX Small2
23	2752	FUJIO FOOD SYSTEM Co.,Ltd	TOPIX Small2
24	2791	DAIKOKUTENBUSSAN CO.,LTD.	TOPIX Small2
25	2818	PIETRO Co.,Ltd.	TOPIX Small2
26	2819	EBARA Foods Industry,Inc.	TOPIX Small2
27	2899	NAGATANIEN HOLDINGS CO.,LTD.	TOPIX Small2
28	2904	ICHIMASA KAMABOKO CO.,LTD.	TOPIX Small2
29	2924	Ifuji Sangyo Co.,Ltd.	TOPIX Small2
30	3151	VITAL KSK HOLDINGS,INC.	TOPIX Small2
31	3153	Yashima Denki Co.,Ltd.	TOPIX Small2
32	3154	MEDIUS HOLDINGS Co.,Ltd.	TOPIX Small2
33	3157	JUTEC Holdings Corporation	TOPIX Small2
34	3166	OCHI HOLDINGS CO.,LTD.	TOPIX Small2
35	3183	WIN-Partners Co.,Ltd.	TOPIX Small2
36	3198	SFP Holdings Co.,Ltd.	TOPIX Small2
37	3232	Mie Kotsu Group Holdings,Inc.	TOPIX Small2
38	3361	Toell Co.,Ltd.	TOPIX Small2
39	3388	MEIJI ELECTRIC INDUSTRIES CO.,LTD.	TOPIX Small2
40	3392	DELICA FOODS HOLDINGS CO.,LTD.	TOPIX Small2
41	3512	Nippon Felt Company Limited	TOPIX Small2
42	3513	ICHIKAWA CO.,LTD.	TOPIX Small2
43	3546	Alleanza Holdings Co.,Ltd.	TOPIX Small2
44	3571	SOTOH CO.,LTD.	TOPIX Small2
45	3636	Mitsubishi Research Institute,Inc.	TOPIX Small2
46	3763	Pro-Ship Incorporated	TOPIX Small2
47	3836	AVANT CORPORATION	TOPIX Small2
48	4025	TAKI CHEMICAL CO.,LTD.	TOPIX Small2
49	4033	NITTO FC CO.,LTD.	TOPIX Small2
50	4093	Toho Acetylene Co.,Ltd.	TOPIX Small2
51	4099	SHIKOKU CHEMICALS CORPORATION	TOPIX Small2
52	4231	TIGERS POLYMER CORPORATION	TOPIX Small2
53	4299	HIMACS,Ltd.	TOPIX Small2
54	4326	INTAGE HOLDINGS Inc.	TOPIX Small2

No.	Code	Name	TOPIX New Index Code
55	4333	TOHO SYSTEM SCIENCE CO.,LTD.	TOPIX Small2
56	4462	ISHIHARA CHEMICAL CO.,LTD.	TOPIX Small2
57	4463	NICCA CHEMICAL CO.,LTD.	TOPIX Small2
58	4465	Niitaka Co., Ltd.	TOPIX Small2
59	4517	BIOFERMIN PHARMACEUTICAL CO.,LTD.	TOPIX Small2
60	4526	RIKEN VITAMIN CO.,LTD.	TOPIX Small2
61	4550	Nissui Pharmaceutical Co.,Ltd.	TOPIX Small2
62	4636	T&K TOKA CO.,LTD.	TOPIX Small2
63	4653	DAIOHS CORPORATION	TOPIX Small2
64	4658	Nippon Air Conditioning Services Co.,Ltd.	TOPIX Small2
65	4718	WASEDA ACADEMY CO.,LTD.	TOPIX Small2
66	4792	YAMADA Consulting Group Co.,Ltd.	TOPIX Small2
67	4828	Toyo Business Engineering Corporation	TOPIX Small2
68	4839	WOWOW INC.	TOPIX Small2
69	4923	COTA CO.,LTD.	TOPIX Small2
70	4926	C'BON COSMETICS Co.,Ltd.	TOPIX Small2
71	4955	AGRO-KANESHO CO.,LTD.	TOPIX Small2
72	5273	MITANI SEKISAN CO.,LTD.	TOPIX Small2
73	5757	CK SAN-ETSU Co.,Ltd.	TOPIX Small2
74	5819	Canare Electric Co.,Ltd.	TOPIX Small2
75	5821	HIRAKAWA HEWTECH CORP.	TOPIX Small2
76	5909	CORONA CORPORATION	TOPIX Small2
77	5985	SUNCALL CORPORATION	TOPIX Small2
78	5992	CHUO SPRING CO.,LTD.	TOPIX Small2
79	6157	NS TOOL CO.,LTD.	TOPIX Small2
80	6351	TSURUMI MANUFACTURING CO.,LTD.	TOPIX Small2
81	6413	RISO KAGAKU CORPORATION	TOPIX Small2
82	6485	MAEZAWA KYUSO INDUSTRIES CO.,LTD.	TOPIX Small2
83	6555	MS&Consulting Co.,Ltd.	TOPIX Small2
84	6653	SEIKO ELECTRIC CO.,LTD.	TOPIX Small2
85	6654	FUJI ELECTRIC INDUSTRY CO.,LTD.	TOPIX Small2
86	6678	Techno Medica Co.,Ltd.	TOPIX Small2
87	7150	THE SHIMANE BANK,LTD.	TOPIX Small2
88	7161	Jimoto Holdings,Inc.	TOPIX Small2
89	7180	Kyushu Financial Group,Inc.	TOPIX Mid400
90	7184	THE FIRST BANK OF TOYAMA,LTD.	TOPIX Small2
91	7213	LECIP HOLDINGS CORPORATION	TOPIX Small2
92	7322	San ju San Financial Group,Inc.	TOPIX Small2
93	7327	Daishi Hokuetsu Financial Group,Inc.	TOPIX Mid400
94	7417	NANYO CORPORATION	TOPIX Small2
95	7438	KONDOTEC INC.	TOPIX Small2
96	7442	NAKAYAMAFUKU CO.,LTD.	TOPIX Small2
97	7458	DAIICHIKOSHO CO.,LTD.	TOPIX Mid400
98	7480	SUZUDEN CORPORATION	TOPIX Small2
99	7487	OZU CORPORATION	TOPIX Small2
100	7506	HOUSE OF ROSE Co.,Ltd.	TOPIX Small2
101	7510	TAKEBISHI CORPORATION	TOPIX Small2
102	7524	MARCHE CORPORATION	TOPIX Small2
103	7525	RIX CORPORATION	TOPIX Small2
104	7570	HASHIMOTO SOGYO HOLDINGS CO.,LTD.	TOPIX Small2

No.	Code	Name	TOPIX New Index Code
105	7590	TAKASHO CO.,LTD.	TOPIX Small2
106	7596	UORIKI CO.,LTD.	TOPIX Small2
107	7723	Aichi Tokei Denki Co.,Ltd.	TOPIX Small2
108	7747	ASAHI INTECC CO.,LTD.	TOPIX Mid400
109	7822	Eidai Co.,Ltd.	TOPIX Small2
110	7839	SHOEI CO.,LTD.	TOPIX Small1
111	7872	ESTELLE HOLDINGS CO.,LTD.	TOPIX Small2
112	7931	MIRAI INDUSTRY CO.,LTD.	TOPIX Small2
113	7962	KING JIM CO.,LTD.	TOPIX Small2
114	7976	MINITAB INC.	TOPIX Small1
115	7979	SHOFU INC.	TOPIX Small2
116	7989	TACHIKAWA CORPORATION	TOPIX Small2
117	8041	OUG Holdings Inc.	TOPIX Small2
118	8077	KOBAYASHI METALS LIMITED	TOPIX Small2
119	8118	KING Co.,Ltd.	TOPIX Small2
120	8127	YAMATO INTERNATIONAL INC.	TOPIX Small2
121	8131	Mitsuuroko Group Holdings Co.,Ltd.	TOPIX Small2
122	8159	TACHIBANA ELETECH CO.,LTD.	TOPIX Small2
123	8163	SRS HOLDINGS CO.,LTD.	TOPIX Small2
124	8182	Inageya Co.,Ltd.	TOPIX Small2
125	8194	LIFE CORPORATION	TOPIX Small2
126	8244	Kintetsu Department Store CO.,Ltd.	TOPIX Small2
127	8255	Axial Retailing Inc.	TOPIX Small2
128	8285	MITANI SANGYO CO.,LTD.	TOPIX Small2
129	8342	The Aomori Bank,Ltd.	TOPIX Small2
130	8343	THE AKITA BANK,LTD.	TOPIX Small2
131	8344	The Yamagata Bank,Ltd.	TOPIX Small2
132	8345	The Bank of Iwate,Ltd.	TOPIX Small2
133	8346	The Toho Bank,Ltd.	TOPIX Small2
134	8350	THE MICHINOKU BANK,LTD.	TOPIX Small2
135	8356	The Juroku Bank,Ltd.	TOPIX Small1
136	8360	The Yamanashi Chuo Bank,Ltd.	TOPIX Small2
137	8362	The Fukui Bank,Ltd.	TOPIX Small2
138	8363	The Hokkoku Bank,Ltd.	TOPIX Small1
139	8364	THE SHIMIZU BANK,LTD.	TOPIX Small2
140	8365	The Bank of Toyama,Ltd.	TOPIX Small2
141	8366	THE SHIGA BANK,LTD.	TOPIX Mid400
142	8368	The Hyakugo Bank,Ltd.	TOPIX Small1
143	8381	The San-in Godo Bank,Ltd.	TOPIX Mid400
144	8383	THE TOTTORI BANK,LTD.	TOPIX Small2
145	8386	The Hyakujushi Bank,Ltd.	TOPIX Small1
146	8387	The Shikoku Bank Ltd.	TOPIX Small2
147	8388	The Awa Bank,Ltd.	TOPIX Small1
148	8392	THE OITA BANK,LTD.	TOPIX Small2
149	8393	The Miyazaki Bank,Ltd.	TOPIX Small2
150	8395	THE BANK OF SAGA LTD.	TOPIX Small2
151	8397	The Bank of Okinawa,Ltd.	TOPIX Small2
152	8416	THE BANK OF KOCHI,LTD.	TOPIX Small2
153	8421	Shinkin Central Bank	-
154	8521	THE NAGANO BANK,LTD.	TOPIX Small2

No.	Code	Name	TOPIX New Index Code
155	8527	The Aichi Bank,Ltd.	TOPIX Small2
156	8530	The Chukyo Bank,Limited	TOPIX Small2
157	8537	THE TAIKO BANK,LTD.	TOPIX Small2
158	8541	The Ehime Bank,Ltd.	TOPIX Small2
159	8542	TOMATO BANK,LTD.	TOPIX Small2
160	8544	The Keiyo Bank,Ltd.	TOPIX Small1
161	8551	The Kita-Nippon Bank,Ltd.	TOPIX Small2
162	8596	KYUSHU LEASING SERVICE CO.,LTD.	TOPIX Small2
163	8798	Advance Create Co.,Ltd.	TOPIX Small2
164	8818	Keihanshin Building Co.,Ltd.	TOPIX Small2
165	8908	MAINICHI COMNET CO.,LTD.	TOPIX Small2
166	9003	Sotetsu Holdings,Inc.	TOPIX Mid400
167	9014	Shin-Keisei Electric Railway Co.,Ltd.	TOPIX Small2
168	9031	Nishi-Nippon Railroad Co.,Ltd.	TOPIX Mid400
169	9044	Nankai Electric Railway Co.,Ltd.	TOPIX Mid400
170	9045	Keihan Holdings Co.,Ltd.	TOPIX Mid400
171	9046	Kobe Electric Railway Co.,Ltd.	TOPIX Small2
172	9048	Nagoya Railroad Co., Ltd.	TOPIX Mid400
173	9052	Sanyo Electric Railway Co.,Ltd.	TOPIX Small2
174	9058	TRANCOM CO.,LTD.	TOPIX Small2
175	9070	TONAMI HOLDINGS CO.,LTD.	TOPIX Small2
176	9078	S LINE CO.,LTD.	TOPIX Small2
177	9081	Kanagawa Chuo Kotsu Co.,Ltd.	TOPIX Small2
178	9308	Inui Global Logistics Co.,Ltd.	TOPIX Small2
179	9319	Chuo Warehouse Co.,Ltd.	TOPIX Small2
180	9322	KAWANISHI WAREHOUSE CO.,LTD.	TOPIX Small2
181	9324	Yasuda Logistics Corporation	TOPIX Small2
182	9368	KIMURA UNITY CO.,LTD.	TOPIX Small2
183	9385	SHOEI CORPORATION	TOPIX Small2
184	9405	ASAHI BROADCASTING GROUP HOLDINGS CORPORATION	TOPIX Small2
185	9534	HOKKAIDO GAS CO.,LTD.	TOPIX Small2
186	9535	HIROSHIMA GAS CO.,LTD.	TOPIX Small2
187	9536	SAIBU GAS CO.,LTD.	TOPIX Small2
188	9612	LUCKLAND CO.,LTD.	TOPIX Small2
189	9622	SPACE CO.,LTD.	TOPIX Small2
190	9629	PCA CORPORATION	TOPIX Small2
191	9644	TANABE MANAGEMENT CONSULTING CO.,LTD.	TOPIX Small2
192	9658	BUSINESS BRAIN SHOWA・OTA INC.	TOPIX Small2
193	9663	NAGAWA CO.,Ltd	TOPIX Small2
194	9729	TOKAI Corp.	TOPIX Small2
195	9731	Hakuyosha Company,Ltd.	TOPIX Small2
196	9768	IDEA Consultants,Inc.	TOPIX Small2
197	9795	STEP CO.,LTD.	TOPIX Small2
198	9824	SENSHU ELECTRIC CO.,LTD.	TOPIX Small2
199	9837	MORITO CO.,LTD.	TOPIX Small2
200	9856	KU HOLDINGS CO.,LTD.	TOPIX Small2
201	9872	KITAKEI CO.,LTD.	TOPIX Small2
202	9902	NICHIDEN Corporation	TOPIX Small2
203	9919	KANSAI SUPER MARKET LTD.	TOPIX Small2
204	9948	ARCS COMPANY,LIMITED	TOPIX Small1

No.	Code	Name	TOPIX New Index Code
205	9960	TOTECH CORPORATION	TOPIX Small2
206	9966	FUJIKYU CORPORATION	TOPIX Small2
207	9974	Belc CO.,LTD.	TOPIX Small2
208	9986	ZAOH COMPANY,LTD.	TOPIX Small2
209	9993	YAMAZAWA CO.,LTD.	TOPIX Small2
* 210	1887	JDC CORPORATION	TOPIX Small2
* 211	2148	ITmedia Inc.	TOPIX Small2
* 212	3447	Shinwa Co.,Ltd.	TOPIX Small2
* 213	3677	SYSTEM INFORMATION CO.,LTD.	TOPIX Small2
* 214	3682	Encourage Technologies Co.,Ltd.	TOPIX Small2
* 215	3969	ATLED CORP.	TOPIX Small2
* 216	4298	PROTO CORPORATION	TOPIX Small2
* 217	4847	INTELLIGENT WAVE INC.	TOPIX Small2
* 218	6185	So-net Media Networks Corporation	TOPIX Small2
* 219	6237	IWAKI CO.,LTD.	TOPIX Small2
* 220	6553	SoldOut,Inc.	TOPIX Small2
* 221	6572	RPA Holdings,Inc.	TOPIX Small2
* 222	8104	KUWAZAWA Trading Co.,Ltd.	TOPIX Small2
* 223	8739	SPARX Group Co.,Ltd.	TOPIX Small2

* This issue will be newly added to TOPIX after the close of trading on April 26.

(Note)The number of constituents is subject to change due to corporate actions such as de-listing.etc.