

Review of issues to which the liquidity factor is applied (As of April 28, 2023)

April 7, 2023

1.Issues to which the liquidity factor is removed(Sort by local code)

No.	Code	Name	TOPIX New Index Code
1	1938	NIPPON RIETEC CO.,LTD.	TOPIX Small2
2	2686	GFOOT CO.,LTD.	TOPIX Small2
3	2752	FUJIO FOOD GROUP INC.	TOPIX Small2
4	2804	BULL-DOG SAUCE CO.,LTD.	TOPIX Small2
5	3482	Loadstar Capital K.K.	TOPIX Small2
6	4053	Sun* Inc.	TOPIX Small2
7	4180	Appier Group,Inc.	TOPIX Small2
8	4385	Mercari,Inc.	TOPIX Mid400
9	4480	MEDLEY,INC.	TOPIX Small2
10	4839	WOWOW INC.	TOPIX Small2
11	5992	CHUO SPRING CO.,LTD.	TOPIX Small2
12	6526	Socionext Inc.	TOPIX Small2
13	7161	Jimoto Holdings,Inc.	TOPIX Small2
14	7184	THE FIRST BANK OF TOYAMA,LTD.	TOPIX Small2
15	7381	Hokkoku Financial Holdings,Inc.	TOPIX Small1
16	8244	Kintetsu Department Store CO.,Ltd.	TOPIX Small2
17	8818	Keihanshin Building Co.,Ltd.	TOPIX Small1
18	9045	Keihan Holdings Co.,Ltd.	TOPIX Mid400
19	9216	Bewith,Inc.	TOPIX Small2
20	9336	Daiei Kankyo Co.,Ltd.	TOPIX Small2
21	9612	LUCKLAND CO.,LTD.	TOPIX Small2
22	9731	Hakuyosha Company,Ltd.	TOPIX Small2

2.Issues to which the liquidity factor is applied(As of April 28, 2023)

No.	Code	Name	TOPIX New Index Code
1	1376	KANEKO SEEDS CO.,LTD.	TOPIX Small2
2	1768	SONEC CORPORATION	TOPIX Small2
3	1939	YONDENKO CORPORATION	TOPIX Small2
4	1946	TOENEC CORPORATION	TOPIX Small2
5	1980	DAI-DAN CO.,LTD.	TOPIX Small2
6	2004	Showa Sangyo Co.,Ltd.	TOPIX Small1
7	2117	WELLNEO SUGAR Co.,Ltd.	TOPIX Small2
8	2207	Meito Sangyo Co.,Ltd.	TOPIX Small2
9	2220	KAMEDA SEIKA CO.,LTD.	TOPIX Small1
10	2294	Kakiyasu Honten Co.,Ltd.	TOPIX Small2
11	2325	NJS Co.,Ltd.	TOPIX Small2
12	2487	CDG Co.,Ltd.	TOPIX Small2
13	2540	YOMEISHU SEIZO CO.,LTD.	TOPIX Small2
14	2612	KADOYA SESAME MILLS INCORPORATED	TOPIX Small2
15	2659	SAN-A CO.,LTD.	TOPIX Small1
16	2689	OLBA HEALTHCARE HOLDINGS,Inc.	TOPIX Small2
17	2734	SALA CORPORATION	TOPIX Small2
18	2742	HALOWS CO.,LTD.	TOPIX Small2
19	2818	PIETRO Co.,Ltd.	TOPIX Small2
20	2819	EBARA Foods Industry,Inc.	TOPIX Small2

No.	Code	Name	TOPIX New Index Code
21	2899	NAGATANIEN HOLDINGS CO.,LTD.	TOPIX Small2
22	2904	ICHIMASA KAMABOKO CO.,LTD.	TOPIX Small2
23	2924	Ifuji Sangyo Co.,Ltd.	TOPIX Small2
24	3151	VITAL KSK HOLDINGS,INC.	TOPIX Small2
25	3153	Yashima Denki Co.,Ltd.	TOPIX Small2
26	3154	MEDIUS HOLDINGS Co.,Ltd.	TOPIX Small2
27	3157	JUTEC Holdings Corporation	TOPIX Small2
28	3166	OCHI HOLDINGS CO.,LTD.	TOPIX Small2
29	3183	WIN-Partners Co.,Ltd.	TOPIX Small2
30	3232	Mie Kotsu Group Holdings,Inc.	TOPIX Small2
31	3361	Toell Co.,Ltd.	TOPIX Small2
32	3388	MEIJI ELECTRIC INDUSTRIES CO.,LTD.	TOPIX Small2
33	3392	DELICA FOODS HOLDINGS CO.,LTD.	TOPIX Small2
34	3512	Nippon Felt Company Limited	TOPIX Small2
35	3513	ICHIKAWA CO.,LTD.	TOPIX Small2
36	3571	SOTOH CO.,LTD.	TOPIX Small2
37	3763	Pro-Ship Incorporated	TOPIX Small2
38	4099	SHIKOKU KASEI HOLDINGS CORPORATION	TOPIX Small2
39	4231	TIGERS POLYMER CORPORATION	TOPIX Small2
40	4299	HIMACS,Ltd.	TOPIX Small2
41	4326	INTAGE HOLDINGS Inc.	TOPIX Small1
42	4333	TOHO SYSTEM SCIENCE CO.,LTD.	TOPIX Small2
43	4462	ISHIHARA CHEMICAL CO.,LTD.	TOPIX Small2
44	4463	NICCA CHEMICAL CO.,LTD.	TOPIX Small2
45	4526	RIKEN VITAMIN CO.,LTD.	TOPIX Small2
46	4636	T&K TOKA CO.,LTD.	TOPIX Small2
47	4658	Nippon Air Conditioning Services Co.,Ltd.	TOPIX Small2
48	4828	Business Engineering Corporation	TOPIX Small2
49	4923	COTA CO.,LTD.	TOPIX Small2
50	4926	C'BON COSMETICS Co.,Ltd.	TOPIX Small2
51	4936	AXXZIA Inc.	TOPIX Small2
52	5273	MITANI SEKISAN CO.,LTD.	TOPIX Small2
53	5461	Chubu Steel Plate Co.,Ltd.	TOPIX Small2
54	5757	CK SAN-ETSU Co.,Ltd.	TOPIX Small2
55	5819	Canare Electric Co.,Ltd.	TOPIX Small2
56	5909	CORONA CORPORATION	TOPIX Small2
57	6351	TSURUMI MANUFACTURING CO.,LTD.	TOPIX Small2
58	6413	RISO KAGAKU CORPORATION	TOPIX Small1
59	6485	MAEZAWA KYUSO INDUSTRIES CO.,LTD.	TOPIX Small2
60	6678	Techno Medica Co.,Ltd.	TOPIX Small2
61	7130	YAMAE GROUP HOLDINGS CO.,LTD.	TOPIX Small2
62	7213	LECIP HOLDINGS CORPORATION	TOPIX Small2
63	7322	San_ju San Financial Group,Inc.	TOPIX Small2
64	7327	Daishi Hokuetsu Financial Group,Inc.	TOPIX Small1
65	7350	Okinawa Financial Group,Inc.	TOPIX Small1
66	7380	Juroku Financial Group,Inc.	TOPIX Small1
67	7384	Procrea Holdings,Inc.	TOPIX Small2
68	7389	Aichi Financial Group,Inc.	TOPIX Small1
69	7417	NANYO CORPORATION	TOPIX Small2
70	7438	KONDOTEC INC.	TOPIX Small2

No.	Code	Name	TOPIX New Index Code
71	7442	NAKAYAMAFUKU CO.,LTD.	TOPIX Small2
72	7480	SUZUDEN CORPORATION	TOPIX Small2
73	7487	OZU CORPORATION	TOPIX Small2
74	7506	HOUSE OF ROSE Co.,Ltd.	TOPIX Small2
75	7510	TAKEBISHI CORPORATION	TOPIX Small2
76	7525	RIX CORPORATION	TOPIX Small2
77	7570	HASHIMOTO SOGYO HOLDINGS CO.,LTD.	TOPIX Small2
78	7596	UORIKI CO.,LTD.	TOPIX Small2
79	7723	Aichi Tokei Denki Co.,Ltd.	TOPIX Small2
80	7822	Eidai Co.,Ltd.	TOPIX Small2
81	7839	SHOEI CO.,LTD.	TOPIX Small1
82	7872	ESTELLE HOLDINGS CO.,LTD.	TOPIX Small2
83	7931	MIRAI INDUSTRY CO.,LTD.	TOPIX Small2
84	7962	KING JIM CO.,LTD.	TOPIX Small2
85	7976	MITSUBISHI PENCIL COMPANY,LIMITED	TOPIX Small1
86	7979	SHOFU INC.	TOPIX Small2
87	7989	TACHIKAWA CORPORATION	TOPIX Small2
88	8041	OUG Holdings Inc.	TOPIX Small2
89	8077	TORQ Inc.	TOPIX Small2
90	8104	KUWAZAWA Holdings Corporation	TOPIX Small2
91	8118	KING Co.,Ltd.	TOPIX Small2
92	8131	Mitsuuroko Group Holdings Co.,Ltd.	TOPIX Small2
93	8159	TACHIBANA ELETECH CO.,LTD.	TOPIX Small2
94	8163	SRS HOLDINGS CO.,LTD.	TOPIX Small2
95	8182	Inageya Co.,Ltd.	TOPIX Small2
96	8255	Axial Retailing Inc.	TOPIX Small2
97	8343	THE AKITA BANK,LTD.	TOPIX Small2
98	8344	The Yamagata Bank,Ltd.	TOPIX Small2
99	8345	The Bank of Iwate,Ltd.	TOPIX Small2
100	8346	The Toho Bank,Ltd.	TOPIX Small2
101	8360	The Yamanashi Chuo Bank,Ltd.	TOPIX Small2
102	8362	The Fukui Bank,Ltd.	TOPIX Small2
103	8364	THE SHIMIZU BANK,LTD.	TOPIX Small2
104	8365	The Bank of Toyama,Ltd.	TOPIX Small2
105	8366	THE SHIGA BANK,LTD.	TOPIX Small1
106	8368	The Hyakugo Bank,Ltd.	TOPIX Small1
107	8381	The San-in Godo Bank,Ltd.	TOPIX Small1
108	8383	THE TOTTORI BANK,LTD.	TOPIX Small2
109	8386	The Hyakujushi Bank,Ltd.	TOPIX Small2
110	8387	The Shikoku Bank Ltd.	TOPIX Small2
111	8388	The Awa Bank,Ltd.	TOPIX Small1
112	8392	THE OITA BANK,LTD.	TOPIX Small2
113	8393	The Miyazaki Bank,Ltd.	TOPIX Small2
114	8395	THE BANK OF SAGA LTD.	TOPIX Small2
115	8416	THE BANK OF KOCHI,LTD.	TOPIX Small2
116	8521	THE NAGANO BANK,LTD.	TOPIX Small2
117	8537	THE TAIKO BANK,LTD.	TOPIX Small2
118	8541	The Ehime Bank,Ltd.	TOPIX Small2
119	8542	TOMATO BANK,LTD.	TOPIX Small2
120	8544	The Keiyo Bank,Ltd.	TOPIX Small1

No.	Code	Name	TOPIX New Index Code
121	8551	The Kita-Nippon Bank,Ltd.	TOPIX Small2
122	8596	KYUSHU LEASING SERVICE CO.,LTD.	TOPIX Small2
123	8798	Advance Create Co.,Ltd.	TOPIX Small2
124	9003	Sotetsu Holdings,Inc.	TOPIX Mid400
125	9031	Nishi-Nippon Railroad Co.,Ltd.	TOPIX Mid400
126	9044	Nankai Electric Railway Co.,Ltd.	TOPIX Mid400
127	9046	Kobe Electric Railway Co.,Ltd.	TOPIX Small2
128	9052	Sanyo Electric Railway Co.,Ltd.	TOPIX Small2
129	9055	ALPS LOGISTICS CO.,LTD.	TOPIX Small2
130	9058	TRANCOM CO.,LTD.	TOPIX Small1
131	9070	TONAMI HOLDINGS CO.,LTD.	TOPIX Small2
132	9078	S LINE CO.,LTD.	TOPIX Small2
133	9081	Kanagawa Chuo Kotsu Co.,Ltd.	TOPIX Small2
134	9319	Chuo Warehouse Co.,Ltd.	TOPIX Small2
135	9322	KAWANISHI WAREHOUSE CO.,LTD.	TOPIX Small2
136	9324	Yasuda Logistics Corporation	TOPIX Small2
137	9368	KIMURA UNITY CO.,LTD.	TOPIX Small2
138	9405	ASAHI BROADCASTING GROUP HOLDINGS CORPORATION	TOPIX Small2
139	9534	HOKKAIDO GAS CO.,LTD.	TOPIX Small2
140	9535	HIROSHIMA GAS CO.,LTD.	TOPIX Small2
141	9536	SAIBU GAS HOLDINGS CO.,LTD.	TOPIX Small2
142	9622	SPACE CO.,LTD.	TOPIX Small2
143	9644	TANABE CONSULTING GROUP CO.,LTD.	TOPIX Small2
144	9658	BUSINESS BRAIN SHOWA・OTA INC.	TOPIX Small2
145	9663	NAGAWA CO.,Ltd	TOPIX Small1
146	9729	TOKAI Corp.	TOPIX Small2
147	9795	STEP CO.,LTD.	TOPIX Small2
148	9824	SENSHU ELECTRIC CO.,LTD.	TOPIX Small2
149	9837	MORITO CO.,LTD.	TOPIX Small2
150	9856	KU HOLDINGS CO.,LTD.	TOPIX Small2
151	9902	NICHIDEN Corporation	TOPIX Small2
152	9948	ARCS COMPANY,LIMITED	TOPIX Small1
153	9960	TOTECH CORPORATION	TOPIX Small2
154	9974	Belc CO.,LTD.	TOPIX Small1
155	9986	ZAOH COMPANY,LTD.	TOPIX Small2
156	9993	YAMAZAWA CO.,LTD.	TOPIX Small2
* 157	4565	Sosei Group Corporation	TOPIX Small2
* 158	7071	Amvis Holdings,Inc.	TOPIX Small2

* This issue will be newly added to index after the close of trading on April 27.

(Note)The number of constituents is subject to change due to corporate actions such as de-listing,etc.