

Operational Processes of Free Trial for OSE Market Information Services

April 20, 2015

Osaka Exchange, Inc.

I Purpose

Osaka Exchange, Inc. (OSE) would offer a free trial for the OSE market information services with the aim of drawing new participants to the OSE derivatives market, and establish Operational Processes as below.

II Operational Processes

Item	Content	Note
1.Submission of application form	<ul style="list-style-type: none"> <li>○ A company which would apply to Free Trial (“Applicant”) shall submit application form to OSE on which shows :                             <ol style="list-style-type: none"> <li>1. Company name and contact detail of Applicant</li> <li>2. Title and name of a representative of Applicant</li> <li>3. Company name and contact detail of Direct User from which Applicant would receive information.</li> <li>4.Period</li> <li>5.Other contents OSE requires</li> </ol> </li> </ul>	<ul style="list-style-type: none"> <li>○ In case Applicant receives the information from Direct User, Applicant may submit application form via Direct User.</li> <li>○ OSE requires signature of representative of Applicant on application form.</li> <li>○ Period shall be one month.</li> </ul>
2.Approval	<ul style="list-style-type: none"> <li>○ OSE shall approve the Free Trail for Applicant when confirming that the Applicant doesn’t execute Information Provision Agreement, Direct User approved usage of information by the Applicant in case the Applicant receive information from Direct User and etc.</li> </ul>	<ul style="list-style-type: none"> <li>○ OSE shall send approval by E-mail.</li> <li>○ OSE shall also send approval to Direct User in case Applicant receives Information from Direct User.</li> </ul>

Item	Content	Note
3.Termination	<ul style="list-style-type: none"> <li data-bbox="618 261 1547 384">○ OSE shall notify Applicant the end of the period and ask Applicant if Applicant would execute Information Provision Agreement by the end of the period.</li> <li data-bbox="618 405 1547 528">○ OSE shall ask Direct User to stop distributing information to Applicant in case the Applicant receives the information from Direct User.</li> </ul>	<ul style="list-style-type: none"> <li data-bbox="1579 261 2007 384">○ OSE shall ask for Applicant's opinion about Free Trial, to improve OSE business.</li> </ul>

III Date

From 20 April, 2015