

# Trading by Type of Investors

## (Nikkei 225 Futures)

Note: - " " in "Balance" column indicates net selling.

- This survey covers Trading Participants with capital of 3 billion yen or more.

2011

Volume: units      Value: 1,000 yen      Ratio: %

### Total, Proprietary & Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Proprietary	Sales	4,284,998	22.5		40,574,666,894	22.7	
	Purchases	4,356,032	22.9	71,034	41,219,773,559	23.0	645,106,665
	Total	8,641,030	22.7	-	81,794,440,453	22.9	-
Brokerage	Sales	14,744,140	77.5	70,139	138,396,019,806	77.3	629,917,920
	Purchases	14,674,001	77.1		137,766,101,886	77.0	
	Total	29,418,141	77.3	-	276,162,121,692	77.1	-
Total	Sales	19,029,138	100.0		178,970,686,700	100.0	
	Purchases	19,030,033	100.0	895	178,985,875,445	100.0	15,188,745
	Total	38,059,171	100.0	-	357,956,562,145	100.0	-

### Breakdown of Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Institutions	Sales	1,050,569	7.1		9,825,663,851	7.1	
	Purchases	1,069,098	7.3	18,529	10,005,821,249	7.3	180,157,398
	Total	2,119,667	7.2	-	19,831,485,100	7.2	-
Individuals	Sales	1,814,861	12.3		17,064,882,420	12.3	
	Purchases	1,816,834	12.4	1,973	17,092,426,030	12.4	27,543,610
	Total	3,631,695	12.3	-	34,157,308,450	12.4	-
Foreigners	Sales	11,671,749	79.2	90,971	109,501,830,975	79.1	842,375,318
	Purchases	11,580,778	78.9		108,659,455,657	78.9	
	Total	23,252,527	79.0	-	218,161,286,632	79.0	-
Securities Cos.	Sales	206,961	1.4		2,003,642,560	1.4	
	Purchases	207,291	1.4	330	2,008,398,950	1.5	4,756,390
	Total	414,252	1.4	-	4,012,041,510	1.5	-

### Breakdown of Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Investment Trusts	Sales	250,478	1.7		2,336,461,786	1.7	
	Purchases	256,712	1.7	6,234	2,388,779,369	1.7	52,317,583
	Total	507,190	1.7	-	4,725,241,155	1.7	-
Business Cos.	Sales	228,202	1.5	1,417	2,159,348,738	1.6	16,072,455
	Purchases	226,785	1.5		2,143,276,283	1.6	
	Total	454,987	1.5	-	4,302,625,021	1.6	-
Other Institutions	Sales	70,792	0.5		663,136,620	0.5	
	Purchases	71,196	0.5	404	666,789,540	0.5	3,652,920
	Total	141,988	0.5	-	1,329,926,160	0.5	-
Financial Institutions	Sales	501,097	3.4		4,666,716,707	3.4	
	Purchases	514,405	3.5	13,308	4,806,976,057	3.5	140,259,350
	Total	1,015,502	3.5	-	9,473,692,764	3.4	-

### Breakdown of Financial Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Insurance Cos.	Sales	38,383	0.3	3,646	353,444,901	0.3	32,506,529
	Purchases	34,737	0.2		320,938,372	0.2	
	Total	73,120	0.2	-	674,383,273	0.2	-
City BKs, Regional BKs, etc.	Sales	103,986	0.7	1,321	967,589,969	0.7	5,730,172
	Purchases	102,665	0.7		961,859,797	0.7	
	Total	206,651	0.7	-	1,929,449,766	0.7	-
Trust Banks	Sales	347,871	2.4		3,243,381,467	2.3	
	Purchases	366,473	2.5	18,602	3,424,866,068	2.5	181,484,601
	Total	714,344	2.4	-	6,668,247,535	2.4	-
Other Financial Institutions	Sales	10,857	0.1	327	102,300,370	0.1	2,988,550
	Purchases	10,530	0.1		99,311,820	0.1	
	Total	21,387	0.1	-	201,612,190	0.1	-

# Trading by Type of Investors

## (Nikkei 225 mini)

Note: "-" in "Balance" column indicates net selling.

This survey covers Trading Participants with capital of 3 billion yen or more.

2011

Volume: units

Value: yen

Ratio: %

### Total, Proprietary & Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Proprietary	Sales	18,184,785	15.7		17,253,328,307,300	15.9	
	Purchases	18,409,339	15.9	224,554	17,473,203,973,600	16.1	219,875,666,300
	Total	36,594,124	15.8	-	34,726,532,280,900	16.0	-
Brokerage	Sales	97,462,825	84.3	228,904	91,108,729,140,800	84.1	224,357,229,600
	Purchases	97,233,921	84.1		90,884,371,911,200	83.9	
	Total	194,696,746	84.2	-	181,993,101,052,000	84.0	-
Total	Sales	115,647,610	100.0	4,350	108,362,057,448,100	100.0	4,481,563,300
	Purchases	115,643,260	100.0		108,357,575,884,800	100.0	
	Total	231,290,870	100.0	-	216,719,633,332,900	100.0	-

### Breakdown of Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Institutions	Sales	709,500	0.7		667,375,993,300	0.7	
	Purchases	710,097	0.7	597	668,390,157,900	0.7	1,014,164,600
	Total	1,419,597	0.7	-	1,335,766,151,200	0.7	-
Individuals	Sales	22,585,324	23.2		21,164,868,923,000	23.2	
	Purchases	22,621,602	23.3	36,278	21,208,449,643,000	23.3	43,580,720,000
	Total	45,206,926	23.2	-	42,373,318,566,000	23.3	-
Foreigners	Sales	71,589,511	73.5	266,394	66,798,746,049,000	73.3	269,504,639,200
	Purchases	71,323,117	73.4		66,529,241,409,800	73.2	
	Total	142,912,628	73.4	-	133,327,987,458,800	73.3	-
Securities Cos.	Sales	2,578,490	2.6		2,477,738,175,500	2.7	
	Purchases	2,579,105	2.7	615	2,478,290,700,500	2.7	552,525,000
	Total	5,157,595	2.6	-	4,956,028,876,000	2.7	-

### Breakdown of Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Investment Trusts	Sales	3,078	0.0		2,931,264,800	0.0	
	Purchases	3,121	0.0	43	2,970,093,600	0.0	38,828,800
	Total	6,199	0.0	-	5,901,358,400	0.0	-
Business Cos.	Sales	568,470	0.6		533,257,758,500	0.6	
	Purchases	568,658	0.6	188	533,884,642,000	0.6	626,883,500
	Total	1,137,128	0.6	-	1,067,142,400,500	0.6	-
Other Institutions	Sales	131,423	0.1		124,768,580,500	0.1	
	Purchases	131,577	0.1	154	124,907,449,000	0.1	138,868,500
	Total	263,000	0.1	-	249,676,029,500	0.1	-
Financial Institutions	Sales	6,529	0.0		6,418,389,500	0.0	
	Purchases	6,741	0.0	212	6,627,973,300	0.0	209,583,800
	Total	13,270	0.0	-	13,046,362,800	0.0	-

### Breakdown of Financial Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Insurance Cos.	Sales	43	0.0		44,490,500	0.0	
	Purchases	56	0.0	13	57,809,000	0.0	13,318,500
	Total	99	0.0	-	102,299,500	0.0	-
City Bks, Regional Bks, etc.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Trust Banks	Sales	5,278	0.0		5,313,200,000	0.0	
	Purchases	5,423	0.0	145	5,466,884,800	0.0	153,684,800
	Total	10,701	0.0	-	10,780,084,800	0.0	-
Other Financial Institutions	Sales	1,208	0.0		1,060,699,000	0.0	
	Purchases	1,262	0.0	54	1,103,279,500	0.0	42,580,500
	Total	2,470	0.0	-	2,163,978,500	0.0	-

# Trading by Type of Investors

## (Nikkei 300 Futures)

Note: - " " in "Balance" column indicates net selling.

This survey covers Trading Participants with capital of 3 billion yen or more.

2011

Volume: units      Value: 1,000 yen      Ratio: %

### Total, Proprietary & Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Proprietary	Sales	5	31.3		9,659	31.7	
	Purchases	11	68.8	6	20,810	68.3	11,151
	Total	16	50.0	-	30,469	50.0	-
Brokerage	Sales	11	68.8	6	20,810	68.3	11,151
	Purchases	5	31.3		9,659	31.7	
	Total	16	50.0	-	30,469	50.0	-
Total	Sales	16	100.0		30,469	100.0	
	Purchases	16	100.0		30,469	100.0	
	Total	32	100.0	-	60,938	100.0	-

### Breakdown of Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Individuals	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Foreigners	Sales	11	100.0	6	20,810	100.0	11,151
	Purchases	5	100.0		9,659	100.0	
	Total	16	100.0	-	30,469	100.0	-
Securities Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

### Breakdown of Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Investment Trusts	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Business Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Other Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Financial Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

### Breakdown of Financial Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Insurance Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
City Bks, Regional Bks, etc.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Trust Banks	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Other Financial Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

# Trading by Type of Investors

## ( RNP Futures )

Note: "-" in "Balance" column indicates net selling.

This survey covers Trading Participants with capital of 3 billion yen or more.

2011

Volume: units      Value: 1,000 yen      Ratio: %

### Total, Proprietary & Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Proprietary	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Brokerage	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Total	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

### Breakdown of Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Individuals	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Foreigners	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Securities Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

### Breakdown of Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Investment Trusts	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Business Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Other Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Financial Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

### Breakdown of Financial Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Insurance Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
City BKs, Regional BKs, etc.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Trust Banks	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Other Financial Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

# Trading by Type of Investors

## (Nikkei 225 Options - Put)

Note: "-" in "Balance" column indicates net selling.

This survey covers Trading Participants with capital of 3 billion yen or more.

2011

Volume: units      Value: 1,000 yen      Ratio: %

### Total, Proprietary & Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Proprietary	Sales	4,630,032	18.0	28,039	425,016,844	13.6	36,455,204
	Purchases	4,601,993	17.8		388,561,640	12.4	
	Total	9,232,025	17.9	-	813,578,484	13.0	-
Brokerage	Sales	21,117,542	82.0		2,703,111,324	86.4	
	Purchases	21,215,219	82.2	97,677	2,733,580,618	87.6	30,469,294
	Total	42,332,761	82.1	-	5,436,691,942	87.0	-
Total	Sales	25,747,574	100.0		3,128,128,168	100.0	5,985,910
	Purchases	25,817,212	100.0	69,638	3,122,142,258	100.0	
	Total	51,564,786	100.0	-	6,250,270,426	100.0	-

### Breakdown of Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Institutions	Sales	745,075	3.5	110,321	54,200,927	2.0	
	Purchases	634,754	3.0		69,863,077	2.6	15,662,150
	Total	1,379,829	3.3	-	124,064,004	2.3	-
Individuals	Sales	3,148,360	14.9	159,596	136,023,122	5.0	
	Purchases	2,988,764	14.1		162,422,376	5.9	26,399,254
	Total	6,137,124	14.5	-	298,445,498	5.5	-
Foreigners	Sales	16,468,000	78.0		2,484,424,502	91.9	32,525,793
	Purchases	16,950,398	79.9	482,398	2,451,898,709	89.7	
	Total	33,418,398	78.9	-	4,936,323,211	90.8	-
Securities Cos.	Sales	756,107	3.6	114,804	28,462,773	1.1	
	Purchases	641,303	3.0		49,396,456	1.8	20,933,683
	Total	1,397,410	3.3	-	77,859,229	1.4	-

### Breakdown of Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Investment Trusts	Sales	8,575	0.0	208	958,480	0.0	186,879
	Purchases	8,367	0.0		771,601	0.0	
	Total	16,942	0.0	-	1,730,081	0.0	-
Business Cos.	Sales	476,252	2.3	135,761	19,068,299	0.7	
	Purchases	340,491	1.6		22,969,947	0.8	3,901,648
	Total	816,743	1.9	-	42,038,246	0.8	-
Other Institutions	Sales	51,658	0.2	10,250	2,371,273	0.1	
	Purchases	41,408	0.2		3,280,725	0.1	909,452
	Total	93,066	0.2	-	5,651,998	0.1	-
Financial Institutions	Sales	208,590	1.0		31,802,875	1.2	
	Purchases	244,488	1.2	35,898	42,840,804	1.6	11,037,929
	Total	453,078	1.1	-	74,643,679	1.4	-

### Breakdown of Financial Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Insurance Cos.	Sales	22,409	0.1		9,338,457	0.3	
	Purchases	39,016	0.2	16,607	16,516,734	0.6	7,178,277
	Total	61,425	0.1	-	25,855,191	0.5	-
City BKs, Regional BKs, etc.	Sales	64,961	0.3		8,039,342	0.3	
	Purchases	68,062	0.3	3,101	8,595,010	0.3	555,668
	Total	133,023	0.3	-	16,634,352	0.3	-
Trust Banks	Sales	119,412	0.6		14,178,417	0.5	
	Purchases	135,508	0.6	16,096	17,470,894	0.6	3,292,477
	Total	254,920	0.6	-	31,649,311	0.6	-
Other Financial Institutions	Sales	1,808	0.0		246,659	0.0	
	Purchases	1,902	0.0	94	258,166	0.0	11,507
	Total	3,710	0.0	-	504,825	0.0	-

# Trading by Type of Investors

## (Nikkei 225 Options - Call)

Note: "-" in "Balance" column indicates net selling.

This survey covers Trading Participants with capital of 3 billion yen or more.

2011

Volume: units      Value: 1,000 yen      Ratio: %

### Total, Proprietary & Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Proprietary	Sales	3,003,756	16.7	149,758	254,357,384	13.7	36,444,008
	Purchases	2,853,998	15.8	-	217,913,376	11.7	-
	Total	5,857,754	16.2	-	472,270,760	12.7	-
Brokerage	Sales	14,996,883	83.3	-	1,605,078,292	86.3	-
	Purchases	15,220,778	84.2	223,895	1,644,798,344	88.3	39,720,052
	Total	30,217,661	83.8	-	3,249,876,636	87.3	-
Total	Sales	18,000,639	100.0	-	1,859,435,676	100.0	-
	Purchases	18,074,776	100.0	74,137	1,862,711,720	100.0	3,276,044
	Total	36,075,415	100.0	-	3,722,147,396	100.0	-

### Breakdown of Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Institutions	Sales	577,794	3.9	112,957	27,392,090	1.7	4,559,956
	Purchases	464,837	3.1	-	22,832,134	1.4	-
	Total	1,042,631	3.5	-	50,224,224	1.5	-
Individuals	Sales	2,415,872	16.1	167,916	85,737,121	5.3	7,144,695
	Purchases	2,247,956	14.8	-	78,592,426	4.8	-
	Total	4,663,828	15.4	-	164,329,547	5.1	-
Foreigners	Sales	11,509,678	76.7	-	1,476,599,819	92.0	-
	Purchases	12,073,661	79.3	563,983	1,529,665,017	93.0	53,065,198
	Total	23,583,339	78.0	-	3,006,264,836	92.5	-
Securities Cos.	Sales	493,539	3.3	59,215	15,349,262	1.0	1,640,495
	Purchases	434,324	2.9	-	13,708,767	0.8	-
	Total	927,863	3.1	-	29,058,029	0.9	-

### Breakdown of Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Investment Trusts	Sales	17,207	0.1	6,051	352,314	0.0	177,226
	Purchases	11,156	0.1	-	175,088	0.0	-
	Total	28,363	0.1	-	527,402	0.0	-
Business Cos.	Sales	389,785	2.6	94,713	13,523,043	0.8	2,016,317
	Purchases	295,072	1.9	-	11,506,726	0.7	-
	Total	684,857	2.3	-	25,029,769	0.8	-
Other Institutions	Sales	37,495	0.3	6,010	1,388,687	0.1	210,171
	Purchases	31,485	0.2	-	1,178,516	0.1	-
	Total	68,980	0.2	-	2,567,203	0.1	-
Financial Institutions	Sales	133,307	0.9	6,183	12,128,046	0.8	2,156,242
	Purchases	127,124	0.8	-	9,971,804	0.6	-
	Total	260,431	0.9	-	22,099,850	0.7	-

### Breakdown of Financial Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Insurance Cos.	Sales	6,746	0.0	-	965,401	0.1	-
	Purchases	12,231	0.1	5,485	2,939,286	0.2	1,973,885
	Total	18,977	0.1	-	3,904,687	0.1	-
City BKs, Regional BKs, etc.	Sales	68,792	0.5	6,628	7,379,975	0.5	2,436,260
	Purchases	62,164	0.4	-	4,943,715	0.3	-
	Total	130,956	0.4	-	12,323,690	0.4	-
Trust Banks	Sales	56,146	0.4	4,667	3,634,474	0.2	1,657,148
	Purchases	51,479	0.3	-	1,977,326	0.1	-
	Total	107,625	0.4	-	5,611,800	0.2	-
Other Financial Institutions	Sales	1,623	0.0	373	148,196	0.0	36,719
	Purchases	1,250	0.0	-	111,477	0.0	-
	Total	2,873	0.0	-	259,673	0.0	-

# Trading by Type of Investors

## (Equity Options - Put)

Note: "-" in "Balance" column indicates net selling.

This survey covers Trading Participants with capital of 3 billion yen or more.

2011

Volume: units      Value: yen      Ratio: %

### Total, Proprietary & Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Proprietary	Sales	239,885	42.3	6,709	2,570,637,545	54.6	568,871,890
	Purchases	233,176	41.1		2,001,765,655	42.5	
	Total	473,061	41.7	-	4,572,403,200	48.5	-
Brokerage	Sales	327,884	57.7		2,138,658,205	45.4	
	Purchases	334,593	58.9	6,709	2,707,530,095	57.5	568,871,890
	Total	662,477	58.3	-	4,846,188,300	51.5	-
Total	Sales	567,769	100.0		4,709,295,750	100.0	
	Purchases	567,769	100.0		4,709,295,750	100.0	
	Total	1,135,538	100.0	-	9,418,591,500	100.0	-

### Breakdown of Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Institutions	Sales	213,506	65.1		1,362,340,745	63.7	
	Purchases	219,320	65.5	5,814	1,908,427,795	70.5	546,087,050
	Total	432,826	65.3	-	3,270,768,540	67.5	-
Individuals	Sales	19,575	6.0		628,098,910	29.4	
	Purchases	20,105	6.0	530	650,534,750	24.0	22,435,840
	Total	39,680	6.0	-	1,278,633,660	26.4	-
Foreigners	Sales	94,803	28.9		148,218,550	6.9	
	Purchases	95,168	28.4	365	148,567,550	5.5	349,000
	Total	189,971	28.7	-	296,786,100	6.1	-
Securities Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

### Breakdown of Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Investment Trusts	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Business Cos.	Sales	4,480	1.4	465	27,302,520	1.3	
	Purchases	4,015	1.2		41,840,000	1.5	14,537,480
	Total	8,495	1.3	-	69,142,520	1.4	-
Other Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Financial Institutions	Sales	209,026	63.7		1,335,038,225	62.4	
	Purchases	215,305	64.3	6,279	1,866,587,795	68.9	531,549,570
	Total	424,331	64.1	-	3,201,626,020	66.1	-

### Breakdown of Financial Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Insurance Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
City Bks, Regional Bks, etc.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Trust Banks	Sales	209,026	63.7		1,335,038,225	62.4	
	Purchases	215,305	64.3	6,279	1,866,587,795	68.9	531,549,570
	Total	424,331	64.1	-	3,201,626,020	66.1	-
Other Financial Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

# Trading by Type of Investors

## (Equity Options - Call)

Note: "-" in "Balance" column indicates net selling.

This survey covers Trading Participants with capital of 3 billion yen or more.

2011

Volume: units

Value: yen

Ratio: %

### Total, Proprietary & Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Proprietary	Sales	221,797	33.4		1,436,577,475	41.5	
	Purchases	253,054	38.1	31,257	1,477,400,357	42.7	40,822,882
	Total	474,851	35.8	-	2,913,977,832	42.1	-
Brokerage	Sales	442,230	66.6	31,257	2,025,585,507	58.5	40,822,882
	Purchases	410,973	61.9		1,984,762,625	57.3	
	Total	853,203	64.2	-	4,010,348,132	57.9	-
Total	Sales	664,027	100.0		3,462,162,982	100.0	
	Purchases	664,027	100.0		3,462,162,982	100.0	
	Total	1,328,054	100.0	-	6,924,325,964	100.0	-

### Breakdown of Brokerage

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Institutions	Sales	237,157	53.6	8,014	1,372,837,057	67.8	
	Purchases	229,143	55.8		1,392,951,575	70.2	20,114,518
	Total	466,300	54.7	-	2,765,788,632	69.0	-
Individuals	Sales	17,954	4.1	11,054	63,599,800	3.1	16,335,650
	Purchases	6,900	1.7		47,264,150	2.4	
	Total	24,854	2.9	-	110,863,950	2.8	-
Foreigners	Sales	187,119	42.3	12,189	589,148,650	29.1	44,601,750
	Purchases	174,930	42.6		544,546,900	27.4	
	Total	362,049	42.4	-	1,133,695,550	28.3	-
Securities Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-

### Breakdown of Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Investment Trusts	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Business Cos.	Sales	6,043	1.4	2,148	27,961,200	1.4	
	Purchases	3,895	0.9		46,263,500	2.3	18,302,300
	Total	9,938	1.2	-	74,224,700	1.9	-
Other Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Financial Institutions	Sales	231,114	52.3	5,866	1,344,875,857	66.4	
	Purchases	225,248	54.8		1,346,688,075	67.9	1,812,218
	Total	456,362	53.5	-	2,691,563,932	67.1	-

### Breakdown of Financial Institutions

		Trading Volume			Trading Value		
		Volume	Ratio	Balance	Value	Ratio	Balance
Insurance Cos.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
City Bks, Regional Bks, etc.	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-
Trust Banks	Sales	231,114	52.3	5,866	1,344,875,857	66.4	
	Purchases	225,248	54.8		1,346,688,075	67.9	1,812,218
	Total	456,362	53.5	-	2,691,563,932	67.1	-
Other Financial Institutions	Sales	0	0.0		0	0.0	
	Purchases	0	0.0		0	0.0	
	Total	0	0.0	-	0	0.0	-