

## Summary of Earnings digests in fiscal year ending March 2019 < Notes >

### 1. Industries counted

|                    |                 |  |
|--------------------|-----------------|--|
| ○Manufacturing     | (16 Industries) | Foods, Textiles & Apparels, Pulp & Paper, Chemicals, Pharmaceutical, Oil & Coal Products, Rubber Products, Glass & Ceramics Products, Iron & Steel, Nonferrous Metals, Metal Products, Machinery, Electric Appliances, Transportation Equipment, Precision Instruments, Other Products |
| ○Non-Manufacturing | (13 Industries) | Fishery, Agriculture & Forestry, Mining, Construction, Electric Power & Gas, Land Transportation, Marine Transportation, Air Transportation, Warehousing & Harbor Transportation Services, Information & Communication, Wholesale Trade, Retail Trade, Real Estate, Services           |
| ○Non-Financial     | (29 Industries) | Manufacturing + Non-Manufacturing  |
| ○All Industries    | (33 Industries) | Manufacturing + Non-Manufacturing + Financial (Banks, Securities & Commodity Futures, Insurance, Other Financing Business)   |

### 2. Companies counted

Among 2,337 TSE listed companies which publicized earnings digests for the fiscal year ended March 2019, the number of companies counted was 2,283, which excludes a total of 54 companies that either changed their fiscal terms during the fiscal years ended March 2018/FY2019 or were newly listed after April 1, 2018.

About the company that doesn't make consolidated financial statements, the numerical value described in the non-consolidated earnings digests is used.

3. Formula for calculating financial ratios

- Return On Equity (ROE) = net income / net worth (Average of beginning of period and the end of the term)
- Ratio of Ordinary Profits to Total Assets = ordinary profits / total assets (Average of beginning of period and the end of the term)
- Ratio of Operating Income to Net Sales = operating income / net sales
- Capital Adequacy Ratio = net worth / total assets
- Dividend Payout Ratio = amount of dividends paid / net income
- Ratio of Dividends to Net Assets = dividend total / net assets (Average of beginning of period and the end of the term)

4. The specific symbols in the statistical tables are the followings

「 — 」 No figures.

「 … 」 Calculation impossible.