

2021 Shareownership Survey

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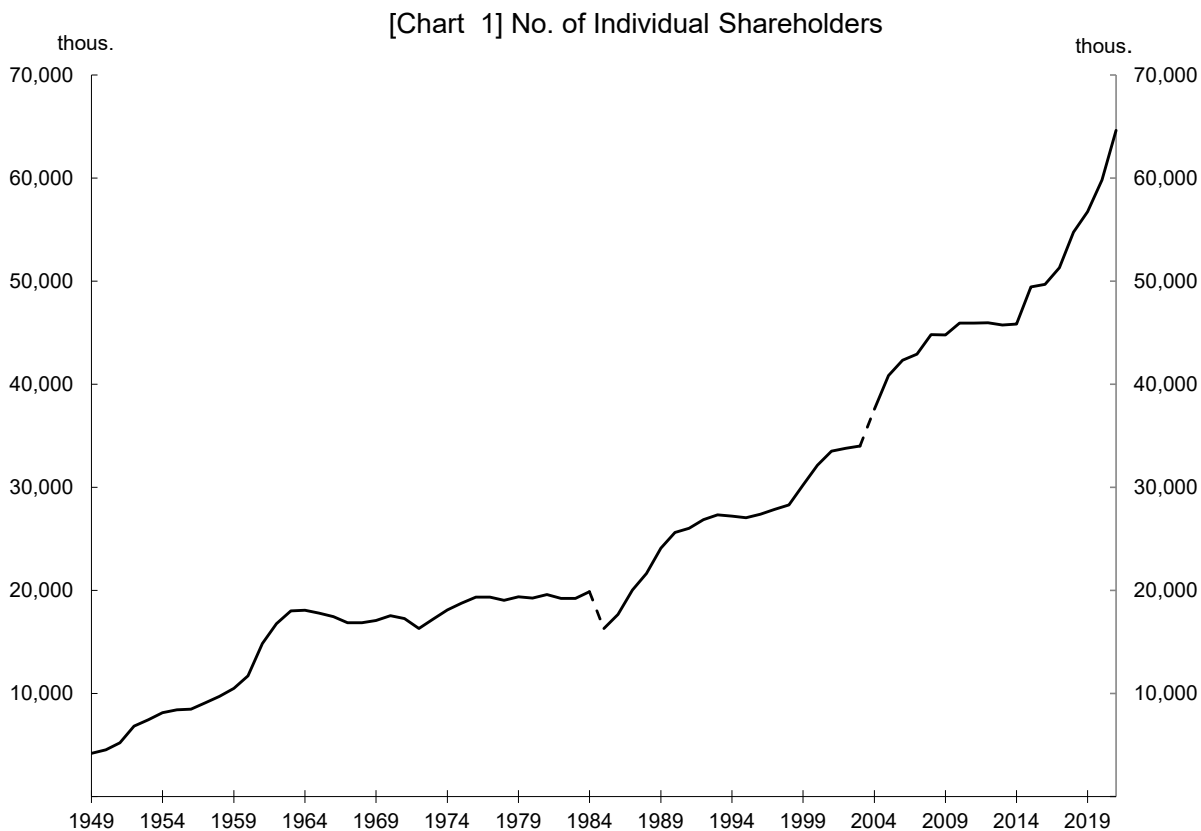
[Notes]

1. Fractional values contained in this document have been discarded and converted to whole numbers and ratios have been rounded to the nearest whole number.
2. Symbols in this document are as follows:
 - [0] Fractions
 - [-] Non-existent / Non-applicable
3. In cases where the continuity of the data in chronological order has been lost due to changes in the relevant statistics, lines have been placed separating such instances and details may be found in the footnotes.
4. The names used for market sections on sheets and in sheet names are as follows: "1st Section" for TSE/Nagoya SE 1st Section-listed companies, "2nd Section, etc." for TSE/Nagoya SE 2nd Section, Mothers, JASDAQ, and Centrex-listed companies, "2nd Section and others" for TSE/Nagoya SE 2nd Section, Mothers, JASDAQ, Centrex-listed companies, and companies only listed on Fukuoka/Sapporo SE (including Q-Board, Ambitious-listed companies). In cases where companies are listed on "1st Section" of an exchange, but on "2nd Section and others" of another exchange, they are handled as "1st Section".
5. Sectors are sorted according to classifications as of March 31, 2022.
6. Company names are those as of March 31, 2022.

[Table 1] No. of Shareholders by Type of Shareholder

Survey Year	2020		2021		Change [% Change]		Change in % of Total
No. of Companies	3,823		3,874		51		-
Total	persons	% of Total	persons	% of Total	persons	%	% points
	61,318,036	(100.0)	66,143,987	(100.0)	4,825,951	[7.9]	-
(1) Govt. & Local Govt.	1,385	(0.0)	1,247	(0.0)	-138	[-10.0]	0.0
(2) Financial Institutions	92,479	(0.2)	79,696	(0.1)	-12,783	[-13.8]	-0.1
a. City & Regional Banks	14,128	(0.0)	13,651	(0.0)	-477	[-3.4]	0.0
b. Trust Banks	41,708	(0.1)	29,851	(0.0)	-11,857	[-28.4]	-0.1
(Investment Trusts)	10,670	(0.0)	10,560	(0.0)	-110	[-1.0]	0.0
(Annuity Trusts)	11,547	(0.0)	11,568	(0.0)	21	[0.2]	0.0
c. Life Insurance Cos.	17,685	(0.0)	16,811	(0.0)	-874	[-4.9]	0.0
d. Non-life Insurance Cos.	3,729	(0.0)	3,585	(0.0)	-144	[-3.9]	0.0
e. Other Financial Inst.	15,229	(0.0)	15,798	(0.0)	569	[3.7]	0.0
(3) Securities Companies	91,667	(0.1)	90,979	(0.1)	-688	[-0.8]	0.0
(4) Business Corporations	774,512	(1.3)	802,460	(1.2)	27,948	[3.6]	-0.1
(5) Foreigners	543,521	(0.9)	559,615	(0.8)	16,094	[3.0]	-0.1
(6) Individuals	59,814,472	(97.5)	64,609,990	(97.7)	4,795,518	[8.0]	0.2

- (Notes) 1. One shareholder is counted more than one if such shareholder owns shares of two or more companies.
 2. The numbers of Investment Trusts and Annuity Trusts are included in either item a or b.
 3. Foreigners: non-Japanese corporations and individuals
 4. The number of own shares held by a listed company is included in a type to which such company belongs.
 The number of listed companies holding own shares in 2021 survey is 3,497.
 5. Figures less than the unit are omitted, except that in the case of percentage figures, a fraction of 0.5 or more is counted as a whole number and a fraction less than that is omitted.

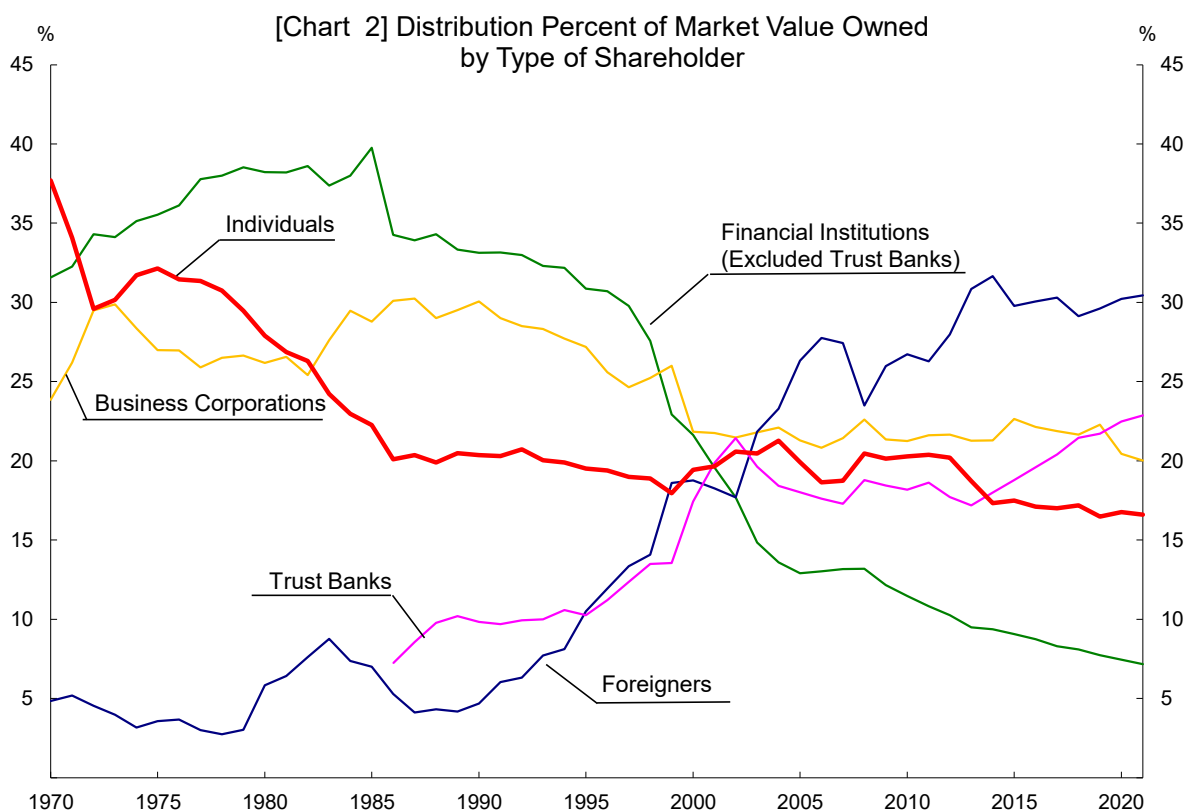


(Note) Survey has been conducted on a "Unit-of-Share" basis since 1985 Survey.

[Table 2] Shareholding at Market Value

Survey Year	2020		2021		Change [% Change]		Change in % of Total
No. of Companies	3,823		3,874		51		-
	100 mil. yen	% of Total	100 mil. yen	% of Total	100 mil. yen	%	% point
Total	7,486,953	(100.0)	7,302,760	(100.0)	-184,192	[-2.5]	-
(1) Govt. & Local Govt.	8,825	(0.1)	11,112	(0.2)	2,286	[25.9]	0.1
(2) Financial Institutions	2,240,830	(29.9)	2,194,232	(30.0)	-46,598	[-2.1]	0.1
a. City & Regional Banks	204,365	(2.7)	181,788	(2.5)	-22,577	[-11.0]	-0.2
b. Trust Banks	1,683,045	(22.5)	1,670,162	(22.9)	-12,882	[-0.8]	0.4
(Investment Trusts)	726,818	(9.7)	724,791	(9.9)	-2,026	[-0.3]	0.2
(Annuity Trusts)	75,023	(1.0)	69,763	(1.0)	-5,259	[-7.0]	0.0
c. Life Insurance Cos.	232,562	(3.1)	219,076	(3.0)	-13,486	[-5.8]	-0.1
d. Non-life Insurance Cos.	68,031	(0.9)	67,823	(0.9)	-207	[-0.3]	0.0
e. Other Financial Inst.	52,824	(0.7)	55,381	(0.8)	2,556	[4.8]	0.1
(3) Securities Companies	188,344	(2.5)	199,024	(2.7)	10,680	[5.7]	0.2
(4) Business Corporations	1,530,524	(20.4)	1,462,915	(20.0)	-67,609	[-4.4]	-0.4
(5) Foreigners	2,263,000	(30.2)	2,223,452	(30.4)	-39,547	[-1.7]	0.2
(6) Individuals	1,255,428	(16.8)	1,212,022	(16.6)	-43,405	[-3.5]	-0.2

(Notes) 1. The market value of public pension funds is not included in that of Annuity Trusts.
 2. Foreigners: non-Japanese corporations and individuals
 3. The market value of own shares held by a listed company is included in a type to which such company belongs. Total market value of own shares held by listed companies in 2021 Survey is 281,407.6billion yen, accounting for 3.85% of total market value of all companies surveyed.
 4. Figures less than the unit are omitted, except that in the case of percentage figures, a fraction of 0.5 or more is counted as a whole number and a fraction less than that is omitted.



(Note) The market value of Trust Banks are included in that of Financial Institutions in and before 1985 Survey.

[Table 3] Distribution Percent of Market Value Owned by Type of Shareholder

(Units: %)

Survey Year	Govt. & Local Govt.	Financial Institutions	City & Regional Banks	Trust Banks	Trusts		Life Insurance Cos.	Non-life Insurance Cos.	Other Fin. Institutions	Securities Companies	Business Corps.	Foreigners	Individuals
					Investment Trusts	Annuity Trusts							
1970	0.6	31.6	15.8	—	2.1	—	10.0	3.7	2.1	1.3	23.9	4.9	37.7
1975	0.4	35.5	19.0	—	2.2	—	10.2	4.4	2.0	1.4	27.0	3.6	32.1
1980	0.4	38.2	19.9	—	1.9	0.4	11.5	4.6	2.3	1.5	26.2	5.8	27.9
1985	0.3	39.8	20.9	—	1.7	0.8	12.3	4.1	2.4	1.9	28.8	7.0	22.3
1990	0.3	43.0	15.7	9.8	3.7	0.9	12.0	3.9	1.6	1.7	30.1	4.7	20.4
1995	0.3	41.1	15.1	10.3	2.2	1.8	11.1	3.6	1.0	1.4	27.2	10.5	19.5
1996	0.2	41.9	15.1	11.2	2.0	2.4	11.1	3.6	0.9	1.0	25.6	11.9	19.4
1997	0.2	42.1	14.8	12.4	1.6	3.8	10.6	3.5	0.9	0.7	24.6	13.4	19.0
1998	0.2	41.0	13.7	13.5	1.4	4.7	9.9	3.2	0.8	0.6	25.2	14.1	18.9
1999	0.1	36.5	11.3	13.6	2.2	5.0	8.1	2.6	0.9	0.8	26.0	18.6	18.0
2000	0.2	39.1	10.1	17.4	2.8	5.5	8.2	2.7	0.7	0.7	21.8	18.8	19.4
2001	0.2	39.4	8.7	19.9	3.3	6.0	7.5	2.7	0.7	0.7	21.8	18.3	19.7
2002	0.2	39.1	7.7	21.4	4.0	5.8	6.7	2.6	0.7	0.9	21.5	17.7	20.6
2003	0.2	34.5	5.9	19.6	3.7	4.5	5.7	2.4	0.9	1.2	21.8	21.8	20.5
2004	0.2	32.0	5.2	18.4	3.8	3.9	5.2	2.2	1.0	1.2	22.1	23.3	21.3
2005	0.2	30.9	4.7	18.0	4.3	3.5	5.1	2.1	1.0	1.4	21.3	26.3	19.9
2006	0.3	30.7	4.6	17.6	4.6	3.5	5.3	2.2	1.0	1.8	20.8	27.8	18.7
2007	0.4	30.5	4.7	17.3	4.8	3.5	5.4	2.2	0.9	1.5	21.4	27.4	18.7
2008	0.4	32.0	4.8	18.8	5.0	3.5	5.3	2.1	0.9	1.0	22.6	23.5	20.5
2009	0.3	30.6	4.3	18.4	4.7	3.4	5.0	2.0	0.9	1.6	21.3	26.0	20.1
2010	0.3	29.7	4.1	18.2	4.4	3.2	4.5	1.9	1.0	1.8	21.2	26.7	20.3
2011	0.3	29.4	3.9	18.6	4.5	3.0	4.3	1.8	0.8	2.0	21.6	26.3	20.4
2012	0.2	28.0	3.8	17.7	4.5	2.5	4.1	1.6	0.8	2.0	21.7	28.0	20.2
2013	0.2	26.7	3.6	17.2	4.8	2.1	3.7	1.4	0.7	2.3	21.3	30.8	18.7
2014	0.2	27.4	3.7	18.0	4.8	1.8	3.6	1.4	0.7	2.2	21.3	31.7	17.3
2015	0.1	27.9	3.7	18.8	5.6	1.5	3.4	1.3	0.7	2.1	22.6	29.8	17.5
2016	0.1	28.4	3.5	19.6	6.3	1.3	3.4	1.2	0.7	2.2	22.1	30.1	17.1
2017	0.1	28.7	3.3	20.4	7.2	1.2	3.2	1.1	0.7	2.0	21.9	30.3	17.0
2018	0.2	29.6	3.1	21.5	8.4	1.1	3.2	1.0	0.7	2.3	21.7	29.1	17.2
2019	0.1	29.5	2.9	21.7	8.7	1.0	3.2	1.0	0.7	2.0	22.3	29.6	16.5
2020	0.1	29.9	2.7	22.5	9.7	1.0	3.1	0.9	0.7	2.5	20.4	30.2	16.8
2021	0.2	30.0	2.5	22.9	9.9	1.0	3.0	0.9	0.8	2.7	20.0	30.4	16.6
High (Year)	0.9(1986)	44.1(1988)	20.9(1985)	22.9(2021)	9.9(2021)	6.0(2001)	12.8(1986)	4.8(1979)	2.6(1987)	2.7(2021)	30.3(1987)	31.7(2014)	37.7(1970)
Low (Year)	0.1(2020)	26.7(2013)	2.5(2021)	7.3(1986)	1.4(1998)	0.4(1982)	3.0(2021)	0.9(2020)	0.7(2017)	0.6(1998)	20.0(2021)	2.7(1978)	16.5(2019)

(Note) The number of Trust Banks are included in that of City & Regional Banks in and before 1985 Survey.

[Table 4] No. of Individual Shareholders & Shareholdings at Market Value of Companies which have implemented share split(s)

Companies Splitting Shares 1 to 1.5 or more (131 Companies)

Company	(Stock split ratio)	No. of Individual Shareholders						Individual Shareholdings at Market Value			
		2020		2021		Change [% Change]		Change in % of Total	2020	2021	Change in % of Total
		persons	% of Total	persons	% of Total	persons	%		% of Total	% of Total	
1431 Lib Work Co.,Ltd.	(1:2)(1:2)	2,121	(97.2)	8,561	(98.6)	6,440	[303.6]	1.4	53.0	57.9	4.9
1438 Gifu landscape architect Co.,Ltd.	(1:2)	713	(96.6)	725	(96.5)	12	[1.7]	-0.1	64.7	65.2	0.5
1444 Nissou Co.,Ltd.	(1:2)	333	(96.2)	285	(96.3)	-48	[-14.4]	0.1	93.4	96.2	2.8
1716 DAI-ICHI CUTTER KOGYO K.K.	(1:2)	2,077	(94.8)	1,976	(94.4)	-101	[-4.9]	-0.4	50.7	44.5	-6.2
1867 UEKI CORPORATION	(1:2)	2,684	(88.9)	2,927	(89.8)	243	[9.1]	0.9	39.8	40.3	0.5
1939 YONDENKO CORPORATION	(1:2)	2,701	(93.5)	3,975	(95.1)	1,274	[47.2]	1.6	31.4	35.2	3.8
2003 NITTO FUJI FLOUR MILLING CO.,LTD.	(1:2)	3,463	(94.9)	3,914	(95.0)	451	[13.0]	0.1	17.7	16.9	-0.8
2127 Nihon M&A Center Holdings Inc.	(1:2)	18,227	(94.7)	31,788	(96.5)	13,561	[74.4]	1.8	17.2	17.4	0.2
2150 CareNet,Inc.	(1:4)	6,150	(97.6)	9,939	(97.9)	3,789	[61.6]	0.3	45.1	45.6	0.5
2153 E - J Holdings Inc.	(1:2)	3,690	(96.5)	6,656	(97.2)	2,966	[80.4]	0.7	46.1	50.1	4.0
2317 Systema Corporation	(1:4)	6,742	(95.4)	8,774	(96.6)	2,032	[30.1]	1.2	18.8	18.6	-0.2
2373 CARE TWENTYONE CORPORATION	(1:3)	2,166	(97.5)	5,314	(98.4)	3,148	[145.3]	0.9	48.2	50.9	2.7
2375 GiG Works Inc.	(1:3)	3,934	(97.3)	18,723	(98.8)	14,789	[375.9]	1.5	26.9	49.3	22.4
2613 J-OIL MILLS, INC.	(1:2)	19,285	(98.0)	24,491	(98.4)	5,206	[27.0]	0.4	20.8	25.2	4.4
2695 Kura Sushi,Inc.	(1:2)	19,997	(98.5)	26,733	(98.6)	6,736	[33.7]	0.1	35.1	37.1	2.0
2925 PICKLES CORPORATION	(1:2)	5,295	(96.7)	12,134	(98.1)	6,839	[129.2]	1.4	36.5	42.0	5.5
3038 KOBE BUSSAN CO.,LTD.	(1:2)	45,324	(97.7)	61,804	(98.0)	16,480	[36.4]	0.3	24.9	19.8	-5.1
3042 SecuAvail Inc.	(1:2)	3,409	(98.8)	3,944	(98.4)	535	[15.7]	-0.4	76.6	65.5	-11.1
3064 MonotaRO Co.,Ltd.	(1:2)	16,959	(95.0)	30,330	(96.7)	13,371	[78.8]	1.7	4.9	5.2	0.3
3097 The Monogatari Corporation	(1:2)	8,338	(96.8)	13,935	(97.5)	5,597	[67.1]	0.7	58.8	51.5	-7.3
3107 Daiwabo Holdings Co.,Ltd.	(1:5)	7,541	(94.1)	8,385	(94.7)	844	[11.2]	0.6	16.9	15.5	-1.4
3349 COSMOS Pharmaceutical Corporation	(1:2)	7,741	(92.7)	17,001	(94.9)	9,260	[119.6]	2.2	17.0	18.2	1.2
3353 Medical Ikkou Group Co.,Ltd.	(1:2)	330	(87.3)	350	(87.1)	20	[6.1]	-0.2	26.2	26.2	0.0
3360 SHIP HEALTHCARE HOLDINGS,INC.	(1:2)	2,884	(88.2)	3,518	(90.5)	634	[22.0]	2.3	16.5	16.7	0.2
3475 Good Com Asset Co.,Ltd.	(1:2)	11,897	(98.9)	10,882	(98.7)	-1,015	[-8.5]	-0.2	70.8	74.5	3.7
3491 GAtechnologies Co.,Ltd.	(1:3)	2,529	(94.6)	7,749	(96.5)	5,220	[206.4]	1.9	57.1	56.2	-0.9
3496 AZOOM CO.,LTD	(1:2)	480	(90.7)	705	(92.5)	225	[46.9]	1.8	54.4	42.0	-12.4
3661 m-up holdings,Inc.	(1:4)	3,018	(95.1)	2,693	(94.6)	-325	[-10.8]	-0.5	34.0	29.1	-4.9
3663 ArtSpark Holdings Inc.	(1:4)	5,314	(97.4)	11,650	(98.3)	6,336	[119.2]	0.9	65.0	58.7	-6.3
3683 CYBERLINKS CO.,LTD.	(1:2)	4,649	(96.1)	4,541	(95.9)	-108	[-2.3]	-0.2	49.3	45.3	-4.0
3768 Riskmonster.com	(1:2)	4,020	(98.1)	4,472	(97.9)	452	[11.2]	-0.2	63.0	64.9	1.9
3802 ECOMIC CO.,LTD	(1:2)	1,419	(96.8)	1,640	(96.7)	221	[15.6]	-0.1	48.2	48.7	0.5
3924 R&D COMPUTER CO.,LTD.	(1:1.5)	4,056	(97.9)	3,347	(97.7)	-709	[-17.5]	-0.2	80.4	80.7	0.3
3925 Double Standard Inc.	(1:2)	3,112	(96.1)	4,948	(96.9)	1,836	[59.0]	0.8	58.8	59.3	0.5
3936 Globalway,Inc.	(1:5)(1:3)(1:2)	783	(94.8)	20,688	(98.7)	19,905	[2,542.1]	3.9	83.8	93.5	9.7
3962 CHANGE Inc.	(1:2)	11,422	(97.0)	26,059	(98.1)	14,637	[128.1]	1.1	70.5	52.1	-18.4
3974 TBCSCAT Inc.	(1:3)	1,323	(96.1)	2,408	(97.3)	1,085	[82.0]	1.2	64.8	59.9	-4.9
3976 SHANON Inc.	(1:2)	1,617	(95.8)	1,283	(96.1)	-334	[-20.7]	0.3	79.7	86.0	6.3
3979 ULURU.CO.,LTD.	(1:2)	980	(94.0)	900	(93.6)	-80	[-8.2]	-0.4	62.8	61.8	-1.0
3994 Money Forward,Inc.	(1:2)	4,879	(94.1)	5,179	(93.4)	300	[6.1]	-0.7	34.1	28.3	-5.8
4012 AXIS CO.,LTD.	(1:2)	1,586	(94.5)	1,944	(96.4)	358	[22.6]	1.9	87.6	88.0	0.4
4055 T&S inc.	(1:2)	1,224	(94.8)	2,783	(97.1)	1,559	[127.4]	2.3	94.6	96.2	1.6
4058 Toyokumo,Inc.	(1:2)	2,185	(96.1)	2,717	(96.6)	532	[24.3]	0.5	32.7	33.5	0.8
4113 TAOKA CHEMICAL COMPANY,LIMITED	(1:5)	1,630	(90.5)	3,128	(94.2)	1,498	[91.9]	3.7	23.6	28.6	5.0
4169 ENECHANGE Ltd.	(1:2)	1,021	(91.7)	6,466	(96.9)	5,445	[533.3]	5.2	21.5	35.7	14.2
4284 SOLXYZ Co.,Ltd.	(1:2)	8,618	(98.4)	8,342	(98.3)	-276	[-3.2]	-0.1	43.7	42.5	-1.2
4308 J-Stream Inc.	(1:2)	7,956	(97.8)	9,671	(98.4)	1,715	[21.6]	0.6	20.0	26.7	6.7
4369 Tri Chemical Laboratories Inc.	(1:4)	4,289	(94.1)	10,740	(96.7)	6,451	[150.4]	2.6	42.9	44.4	1.5
4421 D.I.System Co.,Ltd.	(1:2)	1,073	(95.4)	1,426	(96.8)	353	[32.9]	1.4	58.2	59.4	1.2
4462 ISHIHARA CHEMICAL CO.,LTD.	(1:2)	4,359	(96.0)	4,462	(96.0)	103	[2.4]	0.0	45.9	42.1	-3.8
4477 BASE,Inc.	(1:5)	7,897	(94.4)	32,172	(97.6)	24,275	[307.4]	3.2	24.3	37.5	13.2
4492 GENETEC CORPORATION	(1:2)	859	(95.4)	779	(95.0)	-80	[-9.3]	-0.4	48.5	47.5	-1.0
4496 Commerce One Holdings Inc.	(1:2)	1,320	(94.4)	1,912	(95.5)	592	[44.8]	1.1	43.2	46.9	3.7
4612 NIPPON PAINT HOLDINGS CO.,LTD.	(1:5)	4,989	(84.4)	12,336	(92.3)	7,347	[147.3]	7.9	4.0	2.9	-1.1
4626 TAIYO HOLDINGS CO.,LTD.	(1:2)	4,560	(93.6)	5,272	(94.4)	712	[15.6]	0.8	16.3	16.5	0.2
4690 NIPPON PALLET POOL CO.,LTD.	(1:2)	664	(89.6)	774	(92.0)	110	[16.6]	2.4	30.8	37.2	6.4
4709 ID Holdings Corporation	(1:1.5)	4,416	(96.7)	4,915	(97.0)	499	[11.3]	0.3	47.7	49.3	1.6
4751 CyberAgent,Inc.	(1:4)	10,240	(92.8)	32,411	(96.7)	22,171	[216.5]	3.9	26.5	25.9	-0.6
4781 NIHON HOUSING CO.,LTD.	(1:4)	646	(89.2)	705	(89.2)	59	[9.1]	0.0	16.9	16.4	-0.5
4812 Information Services International-Dentsu, Ltd.	(1:2)	2,827	(91.7)	2,722	(90.3)	-105	[-3.7]	-1.4	9.2	8.5	-0.7
4832 JFE Systems, Inc.	(1:2)	2,633	(96.2)	2,366	(94.0)	-267	[-10.1]	-2.2	23.9	22.0	-1.9
4880 CellSource Co.,Ltd.	(1:3)	995	(91.5)	1,952	(91.4)	957	[96.2]	-0.1	71.9	70.2	-1.7
4966 C.Uyemura & Co.,Ltd.	(1:2)	467	(72.5)	618	(75.1)	151	[32.3]	2.6	13.4	13.6	0.2
5355 Nippon Crucible Co.,Ltd.	(1:5)	841	(90.8)	1,438	(93.9)	597	[71.0]	3.1	48.6	48.8	0.2
5724 Asaka Riken Co.,Ltd.	(1:2)	1,905	(97.2)	2,836	(97.2)	931	[48.9]	0.0	38.0	39.7	1.7
5857 Asahi Holdings,Inc.	(1:2)	22,545	(97.9)	27,717	(98.1)	5,172	[22.9]	0.2	41.9	41.5	-0.4
5992 CHUO SPRING CO.,LTD.	(1:4)	2,760	(93.1)	4,451	(95.2)	1,691	[61.3]	2.1	21.7	23.4	1.7
6036 KeePer Technical Laboratory Co.,Ltd.	(1:2)	6,179	(98.0)	6,278	(96.2)	99	[1.6]	-1.8	25.1	23.5	-1.6
6099 ELAN Corporation	(1:2)	5,007	(95.9)	8,315	(97.0)	3,308	[66.1]	1.1	48.9	50.7	1.8
6156 A-ONE SEIMITSU INC.	(1:2)	1,180	(95.2)	1,452	(94.8)	272	[23.1]	-0.4	26.2	26.7	0.5
6157 NS TOOL CO.,LTD.	(1:2)	2,646	(94.2)	7,770	(97.9)	5,124	[193.7]	3.7	28.8	30.5	1.7
6161 ESTIC CORPORATION	(1:4)	854	(92.8)	845	(93.2)	-9	[-1.1]	0.4	39.0	37.3	-1.7
6194 Atrac,Inc.	(1:2)	1,164	(90.2)	1,021	(86.9)	-143	[-12.3]	-3.3	20.3	16.5	-3.8
6200 Insource Co.,Ltd.	(1:2)	2,740	(93.9)	4,057	(94.8)	1,317	[48.1]	0.9	19.4	19.2	-0.2
6328 EBARA JITSUGYO CO.,LTD.	(1:2)	4,369	(96.5)	5,322	(96.9)	953	[21.8]	0.4	39.8	40.1	0.3
6347 PLACO CO.,LTD.	(1:3)	1,099	(93.1)	1,288	(93.7)	189	[17.2]	0.6	45.0	54.4	9.4
6485 MAEZAWA KYUSO INDUSTRIES CO.,LTD.	(1:2)	8,230	(97.6)	9,291	(97.9)	1,061	[12.9]	0.3	31.2	31.2	0.0

Company	(Stock split ratio)	No. of Individual Shareholders				Individual Shareholdings at Market Value			
		2020	2021	Change [% Change]	Change in % of Total	2020	2021	Change in % of Total	
6488	Yoshitake Inc.	(1:2)	1,415 (93.4)	1,444 (93.5)	29 [2.0]	0.1	33.2	32.9	-0.3
6563	Mirai Works Inc.	(1:4)	1,325 (95.7)	2,101 (96.9)	776 [58.6]	1.2	87.8	89.4	1.6
6564	MIDAC HOLDINGS CO.,LTD.	(1:2)	2,218 (95.2)	6,390 (96.5)	4,172 [188.1]	1.3	47.2	48.1	0.9
6567	SERIO HOLDINGS CO.,LTD.	(1:2)	2,086 (97.0)	3,785 (97.6)	1,699 [81.4]	0.6	80.3	80.8	0.5
6580	Writeup Co.,Ltd.	(1:2)	1,599 (96.2)	2,402 (96.3)	803 [50.2]	0.1	63.6	65.7	2.1
6750	ELECOM CO.,LTD.	(1:2)	8,553 (95.6)	9,902 (96.6)	1,349 [15.8]	1.0	36.7	32.8	-3.9
6762	TDK Corporation	(1:3)	17,726 (93.0)	30,950 (95.4)	13,224 [74.6]	2.4	5.7	6.9	1.2
6840	AKIBA Holdings Co.,Ltd.	(1:10)	1,113 (94.9)	3,169 (97.3)	2,056 [184.7]	2.4	72.2	75.0	2.8
6962	DAISHINKU CORP.	(1:4)	3,109 (93.1)	7,822 (96.0)	4,713 [151.6]	2.9	25.8	27.4	1.6
7036	eMnet Japan.co.ltd.	(1:2)	454 (91.3)	337 (86.0)	-117 [-25.8]	-5.3	15.5	11.4	-4.1
7038	Frontier Management Inc.	(1:2)	2,124 (95.9)	3,731 (97.2)	1,607 [75.7]	1.3	75.6	74.2	-1.4
7059	COPRO-HOLDINGS.Co.,Ltd.	(1:2)	2,072 (95.1)	2,372 (95.7)	300 [14.5]	0.6	31.1	37.6	6.5
7068	Feedforce Group Inc.	(1:4)	1,836 (95.9)	5,117 (98.1)	3,281 [178.7]	2.2	51.3	59.1	7.8
7076	meinan M&A co.,Ltd.	(1:2)	660 (93.6)	1,475 (96.3)	815 [123.5]	2.7	24.6	33.9	9.3
7078	INCLUSIVE Inc.	(1:3)	1,470 (96.8)	3,777 (97.1)	2,307 [156.9]	0.3	87.5	83.7	-3.8
7091	Living Platform,Ltd.	(1:3)	580 (92.2)	979 (94.9)	399 [68.8]	2.7	30.1	34.2	4.1
7175	The Imamura Securities Co.,Ltd.	(1:2)	955 (96.7)	943 (96.7)	-12 [-1.3]	0.0	77.7	78.9	1.2
7203	TOYOTA MOTOR CORPORATION	(1:5)	433,222 (98.7)	745,075 (98.9)	311,853 [72.0]	0.2	10.0	10.8	0.8
7219	HKS CO.,LTD.	(1:2)	231 (90.2)	346 (90.3)	115 [49.8]	0.1	28.6	28.8	0.2
7313	TS TECH CO.,LTD.	(1:2)	9,069 (95.2)	15,737 (97.1)	6,668 [73.5]	1.9	8.5	10.0	1.5
7317	Matsuya R&D Co.,Ltd.	(1:2)	1,619 (95.3)	1,511 (95.9)	-108 [-6.7]	0.6	75.7	64.2	-11.5
7353	KIYO Learning Co.,Ltd.	(1:3)	867 (91.1)	1,716 (94.5)	849 [97.9]	3.4	56.0	59.8	3.8
7425	HATSUHO SHOUJI CO.,LTD.	(1:2)	453 (90.1)	678 (91.5)	225 [49.7]	1.4	68.5	65.6	-2.9
7462	CAPITA Inc.	(1:5)	266 (82.6)	350 (87.1)	84 [31.6]	4.5	34.9	74.4	39.5
7476	AS ONE CORPORATION	(1:2)	5,175 (93.5)	5,105 (93.2)	-70 [-1.4]	-0.3	17.9	16.2	-1.7
7508	G-7 HOLDINGS Inc.	(1:2)	3,760 (90.2)	3,888 (90.5)	128 [3.4]	0.3	30.7	28.6	-2.1
7561	HURXLEY CORPORATION	(1:2)	5,581 (97.2)	5,775 (97.4)	194 [3.5]	0.2	22.7	22.7	0.0
7578	NICHIRYOKU CO.,LTD.	(1:5)	2,060 (97.5)	3,336 (97.7)	1,276 [61.9]	0.2	84.6	84.9	0.3
7605	FUJI CORPORATION	(1:2)	11,861 (98.6)	13,983 (98.7)	2,122 [17.9]	0.1	66.0	68.4	2.4
7685	BuySell Technologies Co.,Ltd.	(1:2)	505 (89.7)	1,138 (92.4)	633 [125.3]	2.7	19.9	21.4	1.5
7723	Aichi Tokei Denki Co.,Ltd.	(1:3)	2,245 (91.1)	2,490 (91.5)	245 [10.9]	0.4	31.1	30.5	-0.6
7780	Menicon Co.,Ltd.	(1:2)	3,693 (91.9)	7,687 (95.3)	3,994 [108.2]	3.4	36.6	36.3	-0.3
7816	Snow Peak,Inc.	(1:2)	14,402 (98.4)	14,698 (97.6)	296 [2.1]	-0.8	47.4	40.4	-7.0
7817	PARAMOUNT BED HOLDINGS CO.,LTD.	(1:2)	6,752 (95.3)	9,969 (96.5)	3,217 [47.6]	1.2	23.5	24.4	0.9
7975	LIHIT LAB.,INC.	(1:2)	1,043 (87.1)	1,192 (87.6)	149 [14.3]	0.5	43.9	44.2	0.3
7990	GLOBERIDE,Inc.	(1:2)	6,209 (96.2)	9,292 (96.7)	3,083 [49.7]	0.5	22.8	23.7	0.9
8043	Starzen Company Limited	(1:2)	10,732 (97.4)	12,950 (98.0)	2,218 [20.7]	0.6	26.9	30.2	3.3
8066	MITANI CORPORATION	(1:4)	1,391 (88.9)	1,617 (90.8)	226 [16.2]	1.9	16.8	16.6	-0.2
8101	GSI Creos Corporation	(1:2)	5,161 (96.1)	14,684 (98.2)	9,523 [184.5]	2.1	33.8	46.0	12.2
8174	NIPPON GAS CO.,LTD.	(1:3)	3,669 (89.5)	5,004 (91.6)	1,335 [36.4]	2.1	18.5	19.1	0.6
8595	JAFCO Group Co.,Ltd.	(1:3)	3,993 (90.7)	4,630 (91.8)	637 [16.0]	1.1	8.6	10.0	1.4
8798	Advance Create Co.,Ltd.	(1:2)	9,072 (98.4)	29,128 (99.0)	20,056 [221.1]	0.6	34.3	42.6	8.3
8929	Aoyama Zaisan Networks Company,Limited	(1:2)	4,725 (96.7)	4,634 (96.1)	-91 [-1.9]	-0.6	66.8	59.4	-7.4
9272	Boutiques,Inc.	(1:2)	326 (89.6)	332 (89.0)	6 [1.8]	-0.6	90.5	90.3	-0.2
9273	KOA SHOJI HOLDINGS CO.,LTD.	(1:2)(1:2)	5,147 (97.9)	21,687 (98.9)	16,540 [321.4]	1.0	51.3	54.4	3.1
9326	KANTSU CO.,LTD.	(1:3)	1,565 (95.1)	3,060 (96.7)	1,495 [95.5]	1.6	39.1	44.4	5.3
9468	KADOKAWA CORPORATION	(1:2)	24,051 (98.2)	24,824 (97.9)	773 [3.2]	-0.3	19.2	18.1	-1.1
9629	PCA CORPORATION	(1:3)	4,787 (97.1)	4,993 (97.3)	206 [4.3]	0.2	16.1	15.7	-0.4
9644	TANABE CONSULTING CO.,LTD.	(1:2)	7,644 (98.5)	6,725 (98.2)	-919 [-12.0]	-0.3	80.3	78.8	-1.5
9697	CAPCOM CO.,LTD.	(1:2)	11,745 (92.6)	15,956 (94.2)	4,211 [35.9]	1.6	14.8	14.9	0.1
9702	ISB CORPORATION	(1:2)	3,976 (96.6)	4,922 (96.6)	946 [23.8]	0.0	48.0	53.8	5.8
9719	SCSK Corporation	(1:3)	8,965 (91.1)	15,279 (94.3)	6,314 [70.4]	3.2	6.1	6.6	0.5
9746	TKC Corporation	(1:2)	7,724 (95.9)	8,257 (95.9)	533 [6.9]	0.0	25.6	25.5	-0.1
9908	NIHON DENKEI CO.,LTD	(1:1.5)	2,725 (95.6)	3,251 (95.2)	526 [19.3]	-0.4	40.5	41.0	0.5

[Reference-Table 1] No. of Unit Shares Held by Type of Shareholder

Survey Year	2020		2021		Change [% Change]		Change in % of Total
No. of Companies	3,823		3,874		51		-
Total	units	% of Total	units	% of Total	units	%	% points
	3,124,989,261	(100.0)	3,290,354,876	(100.0)	165,365,615	[5.3]	-
(1) Govt. & Local Govt.	6,030,732	(0.2)	6,054,735	(0.2)	24,003	[0.4]	0.0
(2) Financial Institutions	838,799,668	(26.8)	870,533,663	(26.5)	31,733,995	[3.8]	-0.3
a. City & Regional Banks	92,199,348	(3.0)	87,041,447	(2.6)	-5,157,901	[-5.6]	-0.4
b. Trust Banks	603,533,994	(19.3)	633,741,827	(19.3)	30,207,833	[5.0]	0.0
(Investment Trusts)	240,885,420	(7.7)	254,897,963	(7.7)	14,012,543	[5.8]	0.0
(Annuity Trusts)	27,997,800	(0.9)	27,386,159	(0.8)	-611,641	[-2.2]	-0.1
c. Life Insurance Cos.	93,525,978	(3.0)	96,205,857	(2.9)	2,679,879	[2.9]	-0.1
d. Non-life Insurance Cos.	26,597,029	(0.9)	30,179,370	(0.9)	3,582,341	[13.5]	0.0
e. Other Financial Inst.	22,943,319	(0.7)	23,365,162	(0.7)	421,843	[1.8]	0.0
(3) Securities Companies	89,364,114	(2.9)	91,614,294	(2.8)	2,250,180	[2.5]	-0.1
(4) Business Corporations	736,745,843	(23.6)	775,316,469	(23.6)	38,570,626	[5.2]	0.0
(5) Foreigners	766,804,857	(24.5)	827,484,094	(25.1)	60,679,237	[7.9]	0.6
(6) Individuals	687,244,047	(22.0)	719,351,621	(21.9)	32,107,574	[4.7]	-0.1

- (Notes) 1. The number of public pension funds is not included in that of Annuity Trusts.
2. The numbers of Investment Trusts and Annuity Trusts are included in either item a or b.
3. Foreigners: non-Japanese corporations and individuals
4. The number of own shares held by a listed company is included in a type to which such company belongs.
Total number of own shares held by listed companies in 2021 survey is 122,890,401 units, accounting for 3.73% of total.
5. Figures less than the unit are omitted, except that in the case of percentage figures, a fraction of 0.5 or more is counted as a whole number and a fraction less than that is omitted.

[Reference-Table 2] Historical Data: Distribution Percent of Unit Shares Held by Type of Shareholder

Survey Year	Govt. & Local Govt.	Financial Institutions	City & Regional Banks	Trust Banks	Investment Trusts		Life Insurance Cos.	Non-life Insurance Cos.	Other Fin. Institutions	Securities Companies	Business Corps.	Foreigners	Individuals
					Investment Trusts	Annuity Trusts							
1949	2.8	9.9	-	-	-	-	-	-	-	12.6	5.6	-	69.1
1950	3.1	12.6	-	-	-	-	-	-	-	11.9	11.0	-	61.3
1955	0.4	23.6	-	-	4.1	-	-	-	-	7.9	13.2	1.7	53.2
1960	0.2	30.6	-	-	7.5	-	-	-	-	3.7	17.8	1.3	46.3
1965	0.2	29.0	-	-	5.6	-	-	-	-	5.8	18.4	1.8	44.8
1970	0.2	32.3	15.4	-	1.4	-	11.1	4.0	1.8	1.2	23.1	3.2	39.9
1975	0.2	36.0	18.0	-	1.6	-	11.5	4.7	1.9	1.4	26.3	2.6	33.5
1980	0.2	38.8	19.2	-	1.5	0.4	12.5	4.9	2.2	1.7	26.0	4.0	29.2
1985	0.8	42.2	21.6	-	1.3	0.7	13.5	4.5	2.6	2.0	24.1	5.7	25.2
1986	0.9	43.5	16.1	7.1	1.8	0.9	13.3	4.4	2.6	2.5	24.5	4.7	23.9
1987	0.8	44.6	15.9	8.4	2.4	1.0	13.2	4.3	2.8	2.5	24.9	3.6	23.6
1988	0.7	45.6	16.3	9.9	3.1	1.0	13.1	4.2	2.1	2.5	24.9	4.0	22.4
1989	0.7	46.0	16.4	10.3	3.7	0.9	13.1	4.1	2.1	2.0	24.8	3.9	22.6
1990	0.6	45.2	16.4	9.8	3.6	0.9	13.2	4.1	1.8	1.7	25.2	4.2	23.1
1991	0.6	44.7	16.3	9.7	3.2	1.0	13.2	4.0	1.6	1.5	24.5	5.4	23.2
1992	0.6	44.5	16.2	10.0	3.2	1.1	13.0	4.0	1.3	1.2	24.4	5.5	23.9
1993	0.6	43.8	16.0	10.1	3.0	1.4	12.7	3.8	1.2	1.3	23.9	6.7	23.7
1994	0.7	43.5	15.9	10.6	2.6	1.6	12.2	3.7	1.1	1.1	23.8	7.4	23.5
1995	0.6	41.4	15.4	10.1	2.1	1.8	11.2	3.6	1.2	1.4	23.6	9.4	23.6
1996	0.5	41.3	15.1	10.8	2.0	2.3	10.9	3.4	1.0	1.1	23.8	9.8	23.6
1997	0.5	40.2	14.6	11.1	1.4	3.3	10.2	3.3	1.0	0.8	24.1	9.8	24.6
1998	0.5	39.3	14.0	11.7	1.2	3.8	9.4	3.2	1.0	0.7	24.1	10.0	25.4
1999	0.5	36.1	12.8	10.9	1.6	3.6	8.3	2.9	1.2	0.9	23.7	12.4	26.4
2000	0.4	37.0	11.5	14.3	2.2	4.3	7.6	2.8	0.8	0.8	22.3	13.2	26.3
2001	0.4	36.2	9.4	16.6	2.7	4.9	6.7	2.7	0.7	0.8	23.2	13.7	25.9
2002	0.3	34.1	7.0	18.5	3.4	5.0	5.6	2.4	0.7	0.9	24.8	16.5	23.4
2003	0.3	31.1	5.7	17.4	3.2	4.1	4.9	2.3	0.8	1.1	25.1	19.7	22.7
2004	0.1	17.6	2.7	9.9	2.2	2.1	2.6	1.2	1.2	0.8	18.4	15.0	48.1
2005	0.1	17.5	2.1	10.5	3.8	2.2	2.0	0.9	1.9	1.9	20.4	20.5	39.6
2006	0.2	23.3	3.5	13.6	3.9	2.7	3.6	1.6	1.0	1.8	23.8	24.6	26.4
2007	0.2	23.3	3.5	13.7	3.9	2.8	3.7	1.6	0.8	1.5	24.8	24.7	25.5
2008	0.2	25.5	3.6	15.8	4.1	3.0	3.8	1.5	0.8	1.0	25.2	21.5	26.6
2009	0.2	23.9	3.1	15.1	3.6	2.8	3.5	1.4	0.8	1.5	24.5	22.5	27.3
2010	0.2	22.5	2.8	14.6	3.3	2.7	3.1	1.3	0.7	1.8	24.3	22.2	29.1
2011	0.1	22.9	2.7	15.3	3.4	2.6	3.0	1.2	0.7	2.1	22.5	22.8	29.5
2012	0.2	23.8	2.9	15.7	3.7	2.4	3.1	1.2	0.9	2.3	23.3	24.3	26.2
2013	0.2	22.8	2.8	15.1	3.9	2.0	2.9	1.1	0.8	2.4	23.3	26.9	24.3
2014	0.2	23.8	3.0	16.1	4.0	1.7	2.9	1.1	0.7	2.5	23.1	28.0	22.4
2015	0.2	24.8	3.3	16.9	4.6	1.4	2.8	1.0	0.7	2.3	24.3	26.7	21.7
2016	0.2	25.6	3.2	17.7	5.2	1.2	3.0	1.0	0.7	2.4	24.2	26.5	21.1
2017	0.2	26.2	3.1	18.4	6.0	1.1	3.0	1.0	0.7	2.3	23.7	26.6	21.0
2018	0.2	26.6	3.0	19.0	6.8	1.0	3.0	0.9	0.7	2.7	23.8	24.9	21.7
2019	0.2	27.1	2.9	19.6	7.2	1.0	3.0	0.8	0.8	2.5	23.7	24.5	22.1
2020	0.2	26.8	3.0	19.3	7.7	0.9	3.0	0.9	0.7	2.9	23.6	24.5	22.0
2021	0.2	26.5	2.6	19.3	7.7	0.8	2.9	0.9	0.7	2.8	23.6	25.1	21.9
High (Year)	3.1(1950)	46.0(1989)	21.6(1985)	19.6(2019)	9.5(1963)	5.0(2002)	13.5(1985)	4.9(1980)	2.8(1987)	12.6(1949)	27.5(1973)	28.0(2014)	69.1(1949)
Low (Year)	0.1(2005)	9.9(1949)	2.1(2005)	7.1(1986)	1.0(1983)	0.4(1982)	2.0(2005)	0.8(2019)	0.7(1998)	5.6(1949)	1.2(1952)	21.0(2017)	

- (Notes) 1. The number of shares has been calculated on a "Unit-of-Share" basis since 1985 Survey.
2. The number of Trust Banks are included in that of City & Regional Banks in and before 1985 Survey.