

Fiscal year 2023 Summary of Earnings Digest 《Growth》 1

Consolidated

Industry	No. of Cos.	Net Sales (Operating Revenues)			Operating Income			Ordinary Profits (Income from continuing operations before extraordinary items and income tax)		
		2023	Compared with Previous Term	2022	2023	Compared with Previous Term	2022	2023	Compared with Previous Term	2022
		yen mil.	%	yen mil.	yen mil.	%	yen mil.	yen mil.	%	yen mil.
Non-Financial	459	3,256,470	+15.35	2,823,043	128,080	+47.65	86,746	138,494	+48.89	93,019
Manufacturing	64	385,470	+7.81	357,553	-38,526	...	-46,624	-26,890	...	-37,301
Non-Manufacturing	395	2,871,000	+16.45	2,465,490	166,606	+24.92	133,370	165,384	+26.91	130,320
<i>All Industries (including financials)</i>	<i>469</i>	<i>3,474,126</i>	<i>+15.28</i>	<i>3,013,522</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>162,609</i>	<i>+61.70</i>	<i>100,564</i>
Fishery, Agriculture & Forestry	0	-	-	-	-	-	-	-	-	-
Mining	0	-	-	-	-	-	-	-	-	-
Construction	7	106,923	+8.25	98,778	4,981	+5.93	4,702	4,840	+4.97	4,611
Foods	4	52,016	+28.75	40,402	-1,692	...	1,049	-1,637	...	1,030
Textiles & Apparels	0	-	-	-	-	-	-	-	-	-
Pulp & Paper	0	-	-	-	-	-	-	-	-	-
Chemicals	4	31,470	-22.33	40,520	-675	...	2,091	-234	...	2,506
Pharmaceutical	31	44,965	+6.35	42,281	-32,708	...	-51,340	-25,176	...	-47,297
Oil & Coal Products	0	-	-	-	-	-	-	-	-	-
Rubber Products	0	-	-	-	-	-	-	-	-	-
Glass & Ceramics Products	0	-	-	-	-	-	-	-	-	-
Iron & Steel	0	-	-	-	-	-	-	-	-	-
Nonferrous Metals	2	20,290	+1.44	20,002	-498	...	-1,260	-755	...	-1,459
Metal Products	0	-	-	-	-	-	-	-	-	-
Machinery	3	12,629	+35.27	9,336	-1,627	...	-1,550	-1,692	...	-1,492
Electric Appliances	6	31,787	-4.91	33,430	-2,965	...	1,103	-2,583	...	1,243
Transportation Equipment	2	28,220	+26.21	22,359	1,760	+88.03	936	1,902	+86.11	1,022
Precision Instruments	5	14,650	+1.83	14,387	-6,841	...	-5,200	-5,201	...	-3,058
Other Products	7	149,443	+10.83	134,836	6,720	-10.96	7,547	8,486	-16.84	10,204
Electric Power & Gas	1	33,604	+89.66	17,718	3,591	+178.59	1,289	2,028	...	-1,360
Land Transportation	0	-	-	-	-	-	-	-	-	-
Marine Transportation	0	-	-	-	-	-	-	-	-	-
Air Transportation	1	104,075	+22.93	84,661	4,668	35.19	3,453	7,463	101.00	3,713
Warehousing & Harbor Transportation Services	1	11,938	+13.77	10,493	410	+4.59	392	406	+12.78	360
Information & Communication	188	898,095	+20.62	744,535	46,827	+22.75	38,147	46,427	+32.12	35,139
Wholesale Trade	9	159,763	+12.23	142,358	5,744	-14.04	6,682	5,448	-14.98	6,408
Retail Trade	27	307,606	+11.35	276,244	9,204	+43.92	6,395	8,570	+1.75	8,423
Real Estate	18	395,311	+14.11	346,432	20,244	+81.09	11,179	17,715	+110.22	8,427
Services	143	853,685	+14.70	744,271	70,937	+16.04	61,131	72,487	+12.21	64,599
Banks	0	-	-	-	-	-	-	-	-	-
Securities & Commodity Futures	2	62,313	+35.04	46,145	5,833	+37.77	4,234	5,463	+45.84	3,746
Insurance	4	145,262	+6.89	135,901	-	-	-	17,436	+614.00	2,442
Other Financing Business	4	10,081	+19.54	8,433	1,408	+20.44	1,169	1,216	-10.39	1,357

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Consolidated

Industry	No. of Cos.	Net Income			Amount of Dividends Paid		
		2023	Compared with Previous Term	2022	2023	Compared with Previous Term	2022
		yen mil.	%	yen mil.	yen mil.	%	yen mil.
Non-Financial	459	20,296	...	-2,116	22,202	+37.35	16,164
Manufacturing	64	-42,530	...	-49,681	1,557	+13.15	1,376
Non-Manufacturing	395	62,826	+32.08	47,565	20,645	+39.60	14,788
All Industries (including financials)	469	32,464	...	-1,690	23,911	+42.49	16,781
Fishery, Agriculture & Forestry	0	-	-	-	-	-	-
Mining	0	-	-	-	-	-	-
Construction	7	2,689	+1.82	2,641	399	+14.33	349
Foods	4	-2,243	...	142	323	+1.89	317
Textiles & Apparels	0	-	-	-	-	-	-
Pulp & Paper	0	-	-	-	-	-	-
Chemicals	4	-679	...	1,121	0	0.00	0
Pharmaceutical	31	-33,245	...	-50,985	0	0.00	0
Oil & Coal Products	0	-	-	-	-	-	-
Rubber Products	0	-	-	-	-	-	-
Glass & Ceramics Products	0	-	-	-	-	-	-
Iron & Steel	0	-	-	-	-	-	-
Nonferrous Metals	2	-511	...	-1,686	0	0.00	0
Metal Products	0	-	-	-	-	-	-
Machinery	3	-1,406	...	-2,336	129	+207.14	42
Electric Appliances	6	-3,207	...	748	107	+1.90	105
Transportation Equipment	2	1,471	+99.59	737	53	+103.85	26
Precision Instruments	5	-5,948	...	-3,635	0	0.00	0
Other Products	7	3,238	-47.88	6,213	945	+6.66	886
Electric Power & Gas	1	1,088	...	-1,526	0	0.00	0
Land Transportation	0	-	-	-	-	-	-
Marine Transportation	0	-	-	-	-	-	-
Air Transportation	1	2,997	-47.66	5,726	1,709	+467.77	301
Warehousing & Harbor Transportation Services	1	49	-92.20	628	100	-2.91	103
Information & Communication	188	-11,031	...	-2,053	6,516	+30.92	4,977
Wholesale Trade	9	2,265	-33.42	3,402	934	+26.73	737
Retail Trade	27	1,533	-50.93	3,124	765	-7.18	824
Real Estate	18	16,029	...	-2,831	2,266	+17.91	1,922
Services	143	47,207	+22.76	38,454	7,956	+42.71	5,575
Banks	0	-	-	-	-	-	-
Securities & Commodity Futures	2	3,822	+39.90	2,732	777	+909.09	77
Insurance	4	7,647	...	-3,134	795	+66.32	478
Other Financing Business	4	699	-15.58	828	137	+120.97	62

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Consolidated

Industry	No. of Cos.	Total Assets			Net Assets			Net worth		
		2023	Compared with Previous Term	2022	2023	Compared with Previous Term	2022	2023	Compared with Previous Term	2022
		yen mil.	%	yen mil.	yen mil.	%	yen mil.	yen mil.	%	yen mil.
Non-Financial	459	3,567,406	+12.80	3,162,482	1,664,867	+9.82	1,516,061	1,599,120	+7.24	1,491,163
Manufacturing	64	583,132	+6.38	548,179	353,984	+2.74	344,547	346,655	+1.56	341,317
Non-Manufacturing	395	2,984,274	+14.15	2,614,303	1,310,883	+11.90	1,171,514	1,252,465	+8.92	1,149,846
<i>All Industries (including financials)</i>	<i>469</i>	<i>4,043,777</i>	<i>+14.35</i>	<i>3,536,222</i>	<i>1,844,636</i>	<i>+14.36</i>	<i>1,612,963</i>	<i>1,778,688</i>	<i>+12.01</i>	<i>1,587,912</i>
Fishery, Agriculture & Forestry	0	-	-	-	-	-	-	-	-	-
Mining	0	-	-	-	-	-	-	-	-	-
Construction	7	80,350	+10.55	72,685	27,898	+8.58	25,693	27,655	+9.22	25,320
Foods	4	21,582	+7.67	20,044	9,273	-15.07	10,919	9,020	-17.19	10,893
Textiles & Apparels	0	-	-	-	-	-	-	-	-	-
Pulp & Paper	0	-	-	-	-	-	-	-	-	-
Chemicals	4	24,511	+2.46	23,923	18,243	+0.47	18,158	18,240	+0.45	18,158
Pharmaceutical	31	200,821	+4.32	192,508	139,259	+0.17	139,019	134,669	-2.23	137,743
Oil & Coal Products	0	-	-	-	-	-	-	-	-	-
Rubber Products	0	-	-	-	-	-	-	-	-	-
Glass & Ceramics Products	0	-	-	-	-	-	-	-	-	-
Iron & Steel	0	-	-	-	-	-	-	-	-	-
Nonferrous Metals	2	28,888	+6.95	27,010	9,585	-3.22	9,904	9,585	-3.22	9,904
Metal Products	0	-	-	-	-	-	-	-	-	-
Machinery	3	24,708	+12.51	21,960	11,192	+4.00	10,762	11,063	+3.84	10,654
Electric Appliances	6	44,310	+33.34	33,231	22,189	+7.73	20,596	22,181	+7.73	20,589
Transportation Equipment	2	30,190	+21.19	24,911	11,341	+37.40	8,254	11,335	+37.33	8,254
Precision Instruments	5	75,038	-0.79	75,633	54,467	-4.56	57,067	54,209	-4.37	56,687
Other Products	7	133,084	+3.20	128,959	78,435	+12.26	69,868	76,353	+11.57	68,435
Electric Power & Gas	1	159,105	-4.57	166,729	14,129	+12.06	12,608	10,717	+15.32	9,293
Land Transportation	0	-	-	-	-	-	-	-	-	-
Marine Transportation	0	-	-	-	-	-	-	-	-	-
Air Transportation	1	110,790	+2.74	107,837	27,857	+16.47	23,917	27,857	+16.47	23,917
Warehousing & Harbor Transportation Services	1	10,309	+8.85	9,471	3,024	-7.21	3,259	3,023	-7.21	3,258
Information & Communication	188	1,096,400	+19.10	920,549	582,344	+8.83	535,113	541,873	+2.76	527,321
Wholesale Trade	9	73,810	+10.28	66,931	32,717	+4.37	31,346	32,172	+4.04	30,924
Retail Trade	27	194,677	+6.99	181,965	65,469	+8.30	60,450	64,735	+8.02	59,929
Real Estate	18	369,580	+15.27	320,635	123,748	+19.67	103,410	123,015	+19.57	102,880
Services	143	889,253	+15.86	767,501	433,697	+15.43	375,718	421,418	+14.83	367,004
Banks	0	-	-	-	-	-	-	-	-	-
Securities & Commodity Futures	2	107,937	+45.24	74,318	33,272	+15.70	28,758	33,254	+15.70	28,741
Insurance	4	332,205	+23.57	268,840	138,403	+123.99	61,790	138,242	+124.21	61,656
Other Financing Business	4	36,229	+18.47	30,582	8,094	+27.38	6,354	8,072	+27.08	6,352

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Consolidated

Industry	No. of Cos.	Return on Equity (ROE)		Ratio of Ordinary Profits to Total Assets		Ratio of Operating Income to Net Sales		Capital Adequacy Ratio		Dividend Payout Ratio		Ratio of Dividends to Net Assets	
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Non-Financial	459	% 1.31	% -0.16	% 4.12	% 3.09	% 3.93	% 3.07	% 44.83	% 47.15	% *	% ...	% 1.39	% 1.11
Manufacturing	64	-12.40	-14.72	-4.75	-6.90	-9.99	-13.04	59.45	62.26	...	...	0.45	0.40
Non-Manufacturing	395	5.28	3.97	5.91	5.28	5.80	5.41	41.97	43.98	32.48	30.59	1.66	1.33
All Industries (including financials)	469	1.93	-0.12	4.29	2.98	-	-	43.99	44.90	73.37	...	1.38	1.08
Fishery, Agriculture & Forestry	0	-	-	-	-	-	-	-	-	-	-	-	-
Mining	0	-	-	-	-	-	-	-	-	-	-	-	-
Construction	7	10.15	11.02	6.33	6.49	4.66	4.76	34.42	34.84	14.84	13.21	1.49	1.43
Foods	4	-22.53	2.10	-7.87	6.40	-3.25	2.60	41.79	54.35	...	*	3.20	4.69
Textiles & Apparels	0	-	-	-	-	-	-	-	-	-	-	-	-
Pulp & Paper	0	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals	4	-3.73	6.49	-0.97	10.31	-2.14	5.16	74.42	75.90	...	0.00	0.00	0.00
Pharmaceutical	31	-24.41	-35.58	-12.80	-23.54	-72.74	-121.43	67.06	71.55	...	...	0.00	0.00
Oil & Coal Products	0	-	-	-	-	-	-	-	-	-	-	-	-
Rubber Products	0	-	-	-	-	-	-	-	-	-	-	-	-
Glass & Ceramics Products	0	-	-	-	-	-	-	-	-	-	-	-	-
Iron & Steel	0	-	-	-	-	-	-	-	-	-	-	-	-
Nonferrous Metals	2	-5.24	-18.88	-2.70	-5.97	-2.45	-6.30	33.18	36.67	...	...	0.00	0.00
Metal Products	0	-	-	-	-	-	-	-	-	-	-	-	-
Machinery	3	-12.95	-19.28	-7.25	-7.04	-12.88	-16.60	44.77	48.52	...	...	1.18	0.34
Electric Appliances	6	-15.00	3.99	-6.66	4.02	-9.33	3.30	50.06	61.96	...	14.04	0.50	0.56
Transportation Equipment	2	15.02	9.23	6.90	4.30	6.24	4.19	37.55	33.13	3.60	3.53	0.54	0.32
Precision Instruments	5	-10.73	-6.29	-6.90	-4.10	-46.70	-36.14	72.24	74.95	...	...	0.00	0.00
Other Products	7	4.53	9.60	6.48	8.21	4.50	5.60	57.37	53.07	29.18	14.26	1.29	1.34
Electric Power & Gas	1	10.87	-15.32	1.24	-0.95	10.69	7.28	6.74	5.57	0.00	...	0.00	0.00
Land Transportation	0	-	-	-	-	-	-	-	-	-	-	-	-
Marine Transportation	0	-	-	-	-	-	-	-	-	-	-	-	-
Air Transportation	1	11.58	34.48	6.83	3.69	4.49	4.08	25.14	22.18	57.02	5.26	6.60	1.81
Warehousing & Harbor Transportation Services	1	1.56	20.99	4.11	3.80	3.43	3.74	29.32	34.40	*	16.40	3.18	3.44
Information & Communication	188	-2.15	-0.46	4.60	4.02	5.21	5.12	49.42	57.28	...	...	1.14	0.91
Wholesale Trade	9	7.18	12.57	7.74	10.69	3.60	4.69	43.59	46.20	41.24	21.66	2.92	2.69
Retail Trade	27	2.50	5.78	4.55	4.93	2.99	2.31	33.25	32.93	49.21	24.57	1.22	1.41
Real Estate	18	14.32	-2.75	5.13	2.55	5.12	3.23	33.29	32.09	13.87	...	1.97	1.84
Services	143	12.11	8.62	8.75	9.11	8.31	8.21	47.39	47.82	16.83	14.50	1.98	1.69
Banks	0	-	-	-	-	-	-	-	-	-	-	-	-
Securities & Commodity Futures	2	12.33	10.52	5.99	5.70	9.36	9.18	30.81	38.67	20.33	2.82	2.51	0.30
Insurance	4	7.65	-4.70	5.80	0.91	-	-	41.61	22.93	10.40	...	0.79	0.72
Other Financing Business	4	9.69	12.84	3.64	4.61	13.97	13.86	22.28	20.77	19.60	7.49	1.90	0.96

Note: * "=over 100% times.

Fiscal year 2023 Summary of Earnings Digest 《Growth》

Historical Data 1 (Consolidated)

Fiscal Year	No. of Cos.			Net Sales (Operating Revenues)						Operating Income					
	Non- Financial	Manufacturing	Non- Manufacturing	Non-Financial		Manufacturing		Non-Manufacturing		Non-Financial		Manufacturing		Non-Manufacturing	
					Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term
				yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%
2022	406	56	350	2,558,723	13.34	314,518	6.65	2,244,205	14.34	77,646	13.25	-45,279	...	122,925	15.87
2023	459	64	395	3,256,470	15.35	385,470	7.81	2,871,000	16.45	128,080	47.65	-38,526	...	166,606	24.92

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Historical Data 2 (Consolidated)

Fiscal Year	Ordinary Profits (Income from continuing operations before extraordinary items and income tax)						Net Income					
	Non-Financial		Manufacturing		Non-Manufacturing		Non-Financial		Manufacturing		Non-Manufacturing	
		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term
	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%
2022	83,084	7.13	-37,032	...	120,116	10.71	-17,241	...	-48,138	...	30,897	-42.93
2023	138,494	48.89	-26,890	...	165,384	26.91	20,296	...	-42,530	...	62,826	32.08

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Historical Data 3 (Consolidated)

Fiscal Year	Amount of Dividends Paid						Total Assets					
	Non-Financial		Manufacturing		Non-Manufacturing		Non-Financial		Manufacturing		Non-Manufacturing	
		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term
	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%
2022	15,492	32.91	842	-5.29	14,650	36.07	2,892,169	7.97	491,793	-0.55	2,400,376	9.90
2023	22,202	37.35	1,557	13.15	20,645	39.60	3,567,406	12.80	583,132	6.38	2,984,274	14.15

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Historical Data 4 (Consolidated)

Fiscal Year	Net Assets						Net worth					
	Non-Financial		Manufacturing		Non-Manufacturing		Non-Financial		Manufacturing		Non-Manufacturing	
		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term		Compared with Previous Term
	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%	yen mil.	%
2022	1,411,516	2.36	316,290	-3.65	1,095,226	4.24	1,388,308	2.32	313,749	-3.43	1,074,559	4.12
2023	1,664,867	9.82	353,984	2.74	1,310,883	11.90	1,599,120	7.24	346,655	1.56	1,252,465	8.92

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Historical Data 5 (Consolidated)

Fiscal Year	Return on Equity (ROE)						Ratio of Ordinary Profits to Total Assets						Ratio of Operating Income to Net Sales					
	Non-Financial		Manufacturing		Non-Manufacturing		Non-Financial		Manufacturing		Non-Manufacturing		Non-Financial		Manufacturing		Non-Manufacturing	
	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term
	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%
2022	-1.30	1.37	-15.08	-12.16	2.94	6.11	2.98	3.14	-7.51	-6.50	5.24	5.43	3.03	3.04	-14.40	-12.73	5.48	5.41
2023	1.31	-0.16	-12.40	-14.72	5.28	3.97	4.12	3.09	-4.75	-6.90	5.91	5.28	3.93	3.07	-9.99	-13.04	5.80	5.41

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Historical Data 6 (Consolidated)

Fiscal Year	Capital Adequacy Ratio						Dividend Payout Ratio						Ratio of Dividends to Net Assets					
	Non-Financial		Manufacturing		Non-Manufacturing		Non-Financial		Manufacturing		Non-Manufacturing		Non-Financial		Manufacturing		Non-Manufacturing	
	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term	Current Term	Previous Term
	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%
2022	48.00	50.65	63.80	65.70	44.77	47.25	...	70.41	...	...	46.67	19.68	1.09	0.95	0.26	0.28	1.35	1.18
2023	44.83	47.15	59.45	62.26	41.97	43.98	*	...	...	...	32.48	30.59	1.39	1.11	0.45	0.40	1.66	1.33

Note:" * "=over 100% times.